

**What Moved the Markets this Week?**

The NSE All-Share Index closed on a positive note this week, up by 0.63% to settle at 25,199.84pts. **CADBURY** topped the gainers' chart having advanced by 12.88% WoW while **CHAMPION** shed 25.26% off its share price to lead the laggards. All sectoral indices closed in the positive region, with the exception of the **NSEIND** index which declined by 2.70%. The banking sector index, however, traded flat. Thus, the Ytd return improved to -6.12%.

This week, the NBS published the labor force statistics for Q2:2020, reporting a climb in the unemployment rate to 27.1% from 23.1% in its last survey. In the corporate space, **AIRTELAFRI** announced a strategic partnership with Standard Chartered Bank, as part of its efforts to drive financial inclusion across key markets in Africa.

In the fixed income space, bullish sentiments dominated the secondary market for treasury bills as average yields fell to 1.83% from 1.90% at the end of last week. Average bond yields, however, climbed to 7.75% from 7.68% last week.

**Nigeria | August 14, 2020**

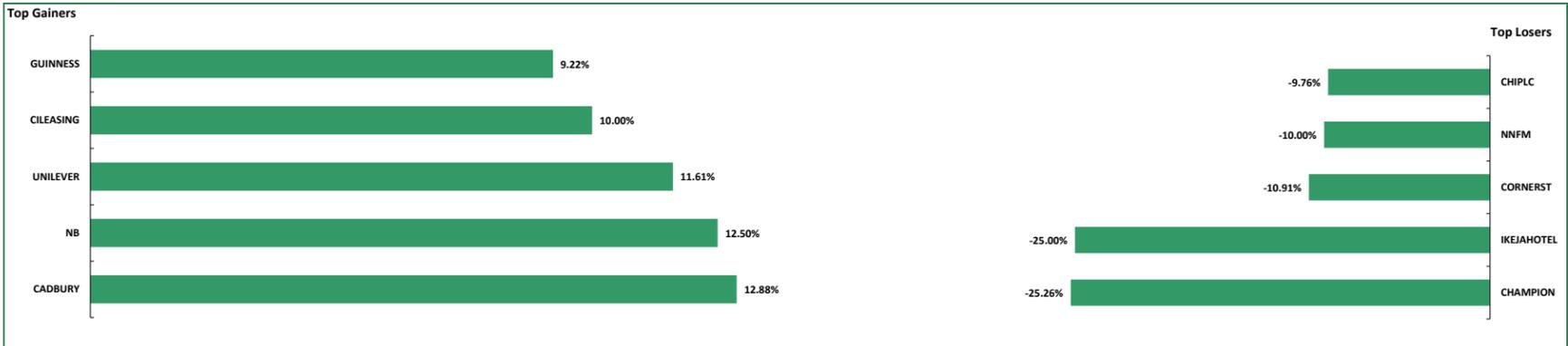
*Market Performance*

Equities	This Week	Previous Week	%Δ
NSEASI	25,199.84	25,041.89	0.63%
Volume ('bn)	1.33	1.06	25.00%
Value ('bn)	13.93	10.76	29.49%
Mkt. Cap.	13.15	13.06	0.66%
Market Breadth	0.76	2.00	

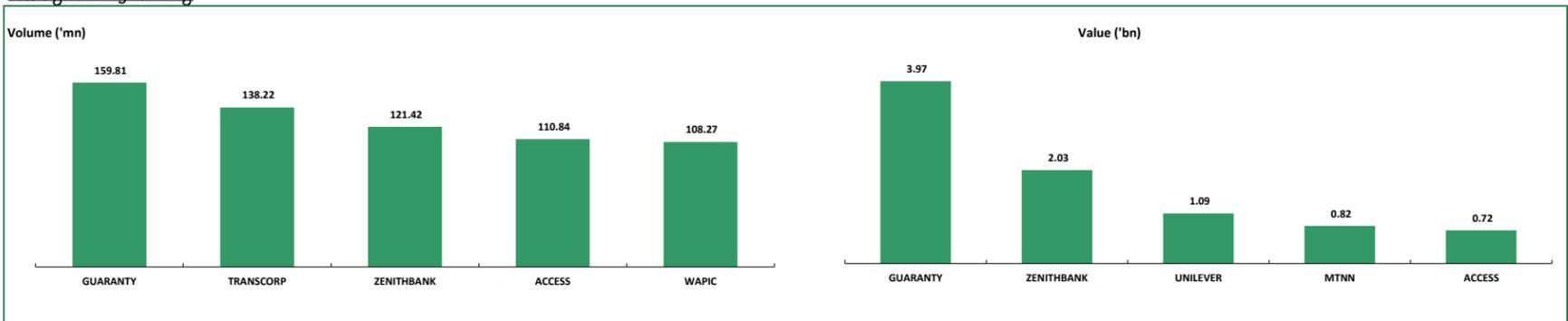
  

Sectoral Indices	WtD	MtD	YTD
NSEBANK10	0.0%	4.9%	-18.1%
NSEFBT10	2.2%	3.0%	-30.1%
NSEIND	-2.7%	-2.6%	3.8%
NSEINS10	1.1%	0.8%	-1.9%
NSEOILGS	5.9%	11.0%	-28.0%

*Market Outliers*



*Weekly Trading Activity*



*Weekly Currency Watch*

	This Week	Previous Week	%Δ
I & E (per USD)	386.00	386.00	0.00%
Interbank (per USD)	381.00	381.00	0.00%
Parallel (per USD)	475.00	475.00	0.00%

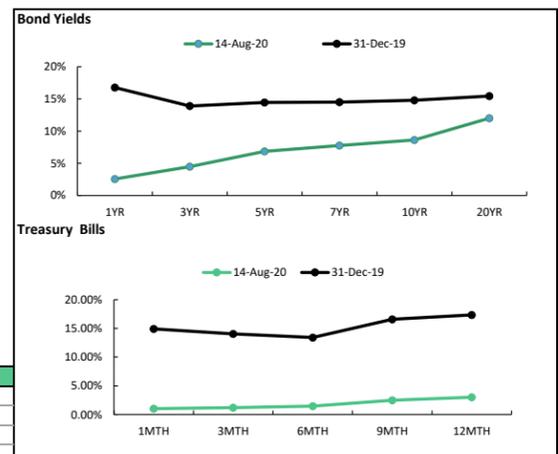
Money Market Rates	This Week	Previous
OBB	17.60%	6.33%
OVN	19.80%	7.17%
Average	18.70%	6.75%

*Bond Yields*

	This Week	Previous Week	%Δ
1YR	2.56%	3.20%	-0.63%
3YR	4.47%	3.94%	0.54%
5YR	6.84%	7.40%	-0.56%
7YR	7.75%	7.90%	-0.15%
10YR	8.62%	7.98%	0.64%
20YR	12.00%	9.88%	2.12%

Treasury Bills Yields	This Week	Previous
1MTH	1.02%	1.05%
3MTH	1.19%	1.30%
6MTH	1.45%	1.55%
9MTH	2.49%	2.47%
12MTH	3.01%	3.10%

*Fixed Income Monitor*



*In Other Markets*

	Nigeria	Ghana	Egypt	Kenya	South Africa	Frontier	Emerging	Developed
Today	-0.15%	0.00%	0.20%	-0.19%	-0.83%	0.65%	0.20%	0.02%
WTD	0.63%	-0.50%	0.00%	-0.90%	0.30%	2.40%	0.60%	3.10%
YTD	-6.10%	-16.90%	-21.60%	-22.20%	-0.20%	-20.00%	-1.70%	-6.10%
P/E	8.8x	N/A	11.1x	8.0x	17.7x	16.5x	18.9x	32.7x

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