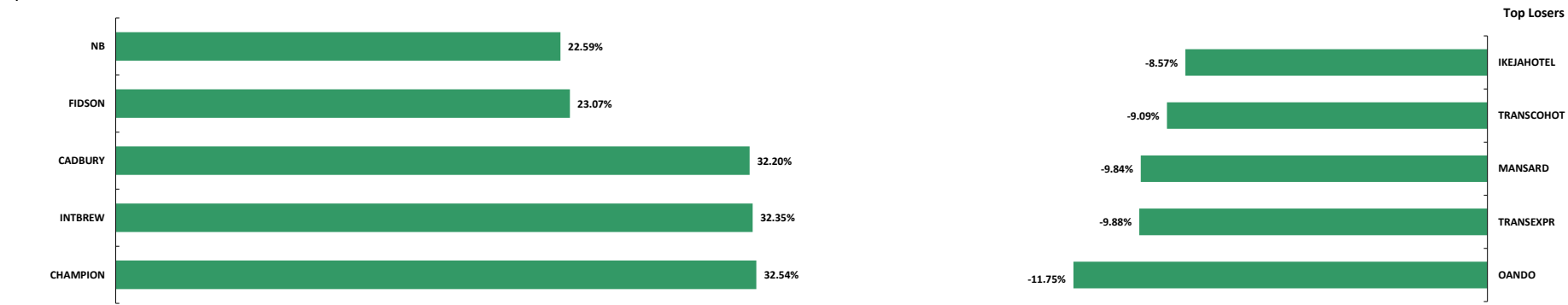


Nigeria | May 6, 2022

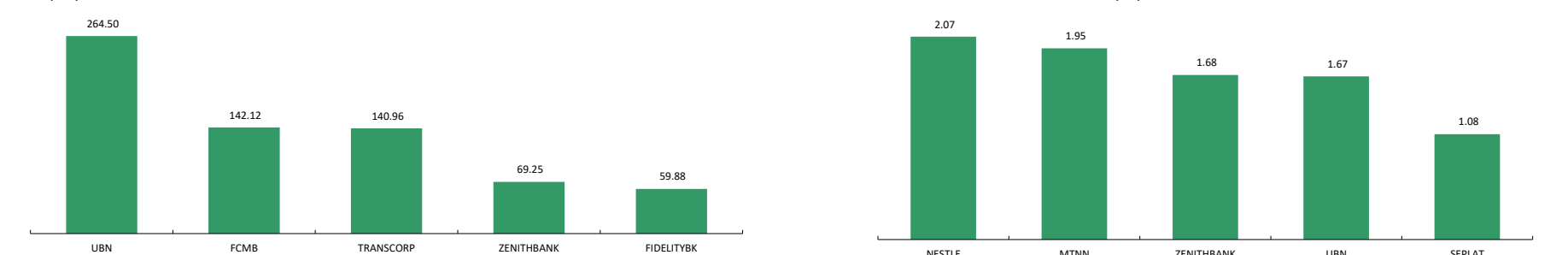
The mood in the fixed income secondary market was mixed, as average bond yields declined by 18bps to 9.70% indicating bullish sentiments, while bearish sentiments reigned in the T-bills secondary as average yields increased to 3.90% (vs. 3.66% the prior week).

Sectoral Indices	WtD	MtD	YTD
NGXBNK	0.26%	0.26%	7.36%
NGXCNSMRGDS	7.25%	7.25%	12.50%
NGXOILGAS	-1.10%	-1.10%	50.32%
NGXINS	-1.98%	-1.98%	-4.48%
NGXINDUSTR	3.22%	3.22%	12.32%
NGX-ASI	2.62%	2.62%	19.24%

Top Gainers

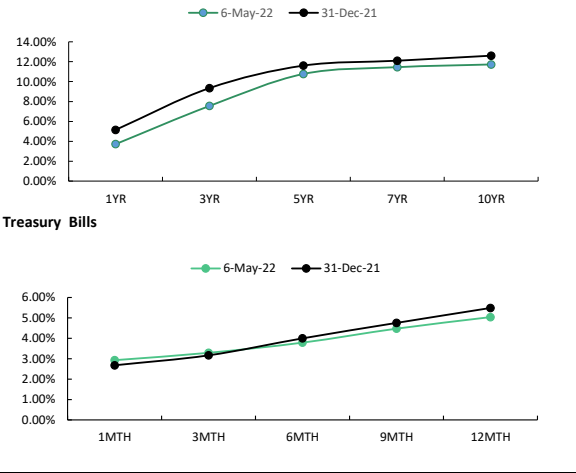


Volume (ml)



	This Week	Previous
1MTH	2.93%	2.49%
3MTH	3.29%	3.12%
6MTH	3.79%	3.73%
9MTH	4.47%	4.16%
12MTH	5.04%	4.81%
Average	3.90%	3.66%

Bond Yields



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FactSet: www.factset.com

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