

### **Market Review**

### For the week ended August 25th, 2023

- The Nigerian equities market regained its positive momentum, closing in the green zone on four out of five trading days. Subsequently, the All-Share Index advanced by +1.26% WoW, reaching 65,558.91 pts from 64,743.96 pts in the prior week. As a result, the YtD return increased to 27.92%.
- Performance across sectoral indices was mixed, with NGXBNK (-3.57% WoW), NGXOILGAS (-2.40% WoW), and NGXINDUSTR (-0.01% WoW) sustaining losses for the week, while NGXCNSMRGDS (+11.58% WoW) and NGXINS (+1.22% WoW) concluded the week with gains.
- TRANSCORP (+39.42% WoW) topped the gainers' list while TANTALIZER (-27.50% WoW) logged the most decline during the week. Notably, TRANSCORP was the most active stock by volume, while MTNN took the lead as the most active traded stock by value during the week.

### Market Preview

### For the week commencing August 28th, 2023

- We expect the positive sentiment in the Nigerian equities market to continue this week as we anticipate bargain hunting activities by investors on tickers that present attractive entry points.
- In addition, we expect the positive Q2:2023 GDP result to spur investors' interest in the equities market, especially on sectors that expanded and contributed positively to the overall output growth. Specifically, we highlight the financial services, telecommunications, and agriculture as some of the sectors that witnessed growth during the period.
- However, we do not rule out the likelihood of profit taking activities on tickers that have appreciated in recent weeks.
- On a balance of factors, we expect the overriding sentiment in the local bourse to remain positive this week.

The Week That Was (A Review)	Cur. Wee	ek 	Prev. Week	WoW
NGXASI [pts]	65,558.9	1	64,743.96	1.26%
Market Cap [NGN'trn]	35.88		35.42	1.29%
Market Cap [USD'bn]	46.09		47.90	-3.78%
Volume Traded [bn]	1.80		1.78	1.23%
Value Traded [bn]	29.27		26.11	12.12%
Sectoral Indices	WtD	MtD	QtD	YtD
NGXASI	1.26%	1.90%	7.53%	27.92%
NGX-30	2.11%	2.89%	9.56%	30.89%
NGX-B10	-3.57%	-3.95%	-0.26%	54.19%
NGX-FB10	11.58%	17.43%	12.05%	70.23%
NGX-OG5	-2.40%	-4.16%	15.05%	93.01%
NGX-INS10	1.22%	3.97%	-2.16%	55.48%
NGX-IND	-0.01%	0.22%	14.43%	18.62%
MERI-TELCO	-0.11%	0.54%	-1.88%	-4.22%
MERI-AGRIC	-2.31%	-5.59%	10.53%	51.18%

Top Traded by Value (NGN)		Top Traded by Volume	
MTNN	9,184,534,728	TRANSCORP	444,195,121
DANGSUGAR	2,670,556,120	FIDELITYBK	135,986,112
этсо	2,659,847,407	ACCESSCORP	113,351,931
TRANSCORP	2,193,344,092	UNIVINSURE	83,698,687
ACCESSCORP	1,872,265,563	STERLINGNG	80,787,240
Highest Gainers	%	Highest Losers	%
TRANSCORP	39.42%	TANTALIZER	-27.50%
DANGSUGAR	35.71%	REDSTAREX	-17.43%
ГНОМАSWY	31.78%	DAARCOMM	-15.63%
CWG	31.58%	ELLAHLAKES	-13.79%

	Fundan	nentals		Trailin	g	Mark	et Perfo	rmance		Valua	ation	
	NM	ROE	EPS	P/E	P/BV	Yr Hi	Yr Lo	Ytd Ret	TP	СР	U PP	RT
Banks												
ACCESSCORP	11%	12%	4.67	3.54x	0.42x	18.90	8.40	+94.71%	17.01	16.55	+3%	HOLD
ETI	15%	14%	10.05	1.51x	0.21x	17.00	10.50	+42.92%	17.88	15.15	+18%	BUY
FCMB	13%	15%	2.67	2.24x	0.34x	7.00	3.47	+55.06%	5.55	5.97	-7%	HOLD
FIDELITYBK	18%	20%	2.66	2.68x	0.54x	8.93	4.36	+64.37%	9.25	7.15	+29%	BUY
FBNH	23%	18%	6.95	2.38x	0.43x	22.30	10.30	+51.83%	16.70	16.55	+1%	HOLD
GTCO	32%	19%	6.26	5.77x	1.09x	38.70	22.75	+56.96%	34.87	36.10	-3%	HOLD
STANBIC	30%	3%	7.30	8.84x	0.28x	69.50	32.00	+92.83%	56.70	64.50	-12%	SELL
STERLINGNG	11%	13%	0.67	5.03x	0.63x	4.50	1.46	+140.71%	3.76	3.37	+12%	BUY
UBA	19%	19%	5.33	2.57x	0.48x	14.90	7.75	+80.26%	15.16	13.70	+11%	BUY
UBN	20%	15%	1.59	4.09x	0.61x	8.25	6.30	+1.56%	5.29	6.50	-19%	SELL
WEMABANK	10%	19%	1.29	3.86x	0.72x	5.81	3.58	+27.44%	5.52	4.97	+11%	BUY
ZENITHBANK	23%	16%	7.38	4.44x	0.71x	35.30	21.80	+36.46%	31.49	32.75	-4%	HOLD
Insurance	00/	170/	0.24	2.24.	0.54	0.77	0.52	L12 FC0/	0.70	0.67	1100/	DLIV
AIICO	8%	17%	0.21	3.24x	0.54x	0.77	0.53	+13.56%	0.79	0.67	+18%	BUY
LASACO	11%	12%	0.87	2.00x	0.24x	2.69	0.89	+101.15%	2.18	1.75	+24%	BUY
MANSARD	19%	33%	0.76	5.10x	1.68x	4.30	1.85	+93.00%	3.36	3.86	-13%	SELL
NEM	16%	22%	1.28	4.43x	0.97x	6.99	3.89	+25.78%	5.83	5.66	+3%	HOLD
WAPIC	38%	34%	0.31	1.94x	0.65x	0.94	0.37	+52.50%	0.52	0.61	-15%	SELL
CORNERST	14%	14%	0.18	7.88x	1.14x	1.42	0.54	+136.67%	0.82	1.42	-42%	SELL
CUSTODIAN	12%	16%	2.16	3.54x	0.58x	7.85	5.65	+28.57%	8.28	7.65	+8%	HOLD
Other Financial Services	250/	200/	4.62	0.70	4 77.	47.05	11.10	. 2. 4.40/	46.45	4420	.450/	DUN
UCAP	35% 30%	20% 13%	1.63 0.60	8.78x 9.92x	1.77x 1.33x	17.05 7.35	11.10 5.20	+2.14%	16.45 7.22	14.30 5.95	+15% +21%	BUY BUY
AFRIPRUD Breweries	30%	13%	0.60	9.92X	1.55X	7.35	5.20	-0.83%	1.22	5.95	+21%	DUT
GUINNESS	-8%	-32%	-8.29	-7.50x	2.41x	80.00	55.00	-10.25%	48.13	62.20	-23%	SELL
NB*	-10%	-44%	-5.17	-7.33x	3.20x	47.95	32.00	-7.56%	-	37.90	-	UR
INTBREW	-20%	-66%	-1.70	-2.77x	1.82x	5.50	4.05	0.00%	-	4.70	_	UR
Packaged Foods												
BUAFOODS	26%	45%	8.18	20.17x	9.11x	165.00	71.50	+153.85%	95.94	165.00	-42%	SELL
CADBURY	-26%	1144%	-8.68	-1.59x	-18.19x	18.80	10.20	+15.97%	-	13.80	-	UR
DANGSUGAR	2%	5%	0.54	88.60x	4.62x	47.50	16.00	+195.95%	30.14	47.50	-37%	SELL
FLOURMILL	1%	11%	5.12	5.76x	0.61x	35.10	28.40	+3.87%	36.95	29.50	+25%	BUY
NASCON	14%	44%	3.68	12.15x	5.34x	44.75	10.50	+303.15%	20.13	44.75	-55%	SELL
NESTLE	-6%	59%	-36.29	-32.24x	-19.07x	1,250.00	1,043.80	+6.36%	1,324.99	1,170.00	+13%	BUY
UACN	-2%	-4%	-0.69	-15.43x	0.69x	11.85	7.90	+4.39%	17.70	10.70	+65%	BUY
UNILEVER	5%	8%	0.93	15.22x	1.18x	17.50	11.10	+21.55%	17.90	14.10	+27%	BUY
Agricultural												
OKOMUOIL	35%	61%	28.43	8.79x	5.39x	265.00	165.00	+51.52%	316.86	250.00	+27%	BUY
PRESCO	26%	50%	21.47	9.69x	4.88x	220.00	137.50	+51.27%	201.95	208.00	-3%	HOLD
Pharmaceutical												
MAYBAKER	10%	20%	0.97	5.66x	1.13x	6.03	4.00	+27.91%	6.33	5.50	+15%	BUY
FIDSON	9%	22%	1.85	8.03x	1.74x	17.00	8.50	+65.44%	22.47	14.89	+51%	BUY
GLAXOSMITH	3%	8% 10%	0.61	17.32x	1.31x	10.70	5.75	+72.36%	8.68	10.60	-18%	SELL
NEIMETH Construction	-26%	-19%	-0.17	-9.78x	1.82x	2.38	1.26	+16.08%	2.15	1.66	+30%	BUY
Construction BUACEMENT*	26%	12%	3.01	31.96x	3.73x	99.45	83.15	-1.64%	82.11	96.15		
											-15%	SELL
DANGCEM*	22%	30%	22.82	15.78x	4.67x	360.70	261.00	+37.93%	331.91	360.00	-8%	HOLD
WAPCO* Chemicals	13%	12%	3.21	8.47x	1.04x	30.15	23.00	+13.33%	34.48	27.20	+27%	BUY
CAP	12%	32%	2.77	7.58x	2.43x	22.00	17.80	+17.70%	21.14	20.95	. 401	11015
	6%	32% 11%	1.31	7.58x 8.39x	0.93x	11.50	6.00	+17.70%	10.78	11.00	+1%	HOLD
BERGER	070	11%	1.51	0.39X	U.Y3X	11.50	0.00	+03.33%	10.78	11.00	-2%	HOLD

# MERÍSTEM

	Fund	amental s	Trailing			Market Performance				Valuation		
	NM	ROE	EPS	P/E	P/BV	Yr Hi	Yr Lo	Ytd Ret	ТР	СР	UPP	RT
Energy												
CONOIL	6%	31%	12.50	7.92x	2.45x	112.50	26.50	+273.58%	80.79	99.00	-18.39%	SELL
ETERNA	1%	7%	0.78	20.85x	1.49x	34.30	5.50	+143.65%	19.54	16.30	+19.89%	BUY
MRS	2%	9%	5.21	21.02x	1.79x	109.45	14.10	+676.24%	80.38	109.45	-26.56%	SELL
SEPLAT	8%	2%	55.88	29.90x	0.73x	1,693.60	1,100.00	+51.89%	1,438.36	1,670.80	-13.91%	SELL
TOTAL	1%	8%	12.93	29.78x	2.52x	385.00	193.00	+99.48%	337.12	385.00	-12.44%	SELL
Telecoms												
MTNN	14%	118%	15.03	18.26x	21.50x	284.90	215.00	+27.67%	278.49	274.50	+1%	HOLD
AIRTELAFRI	8%	11%	112.02	11.16x	1.23x	1,660.00	1,175.00	-23.55%	1,249.02	1,250.00	-0%	HOLD

NM= Net Margin

ROE=Return on Equity

Lev=Leverage

EPS=Earnings Per Share
BVP= Book Value Per Share
P/E=Price-to-Earnings

P/BV=Price-to-Book Value Yr Hi= Year High

Yr Hi= Year High UR=Un

Data in the Fundamental columns are based on trailing performance.

Yr Lo= Year Low

YtD Ret= Year-to-Date Return

\*TP calculated with EV/EBITDA multiple

TP=Target Price
CP= Current Price
UPP=Upside Potential
RT= Rating
UR=Under Review

# CORPORATE BENEFIT TRIGGER



# NASD OTC Exchange

### **Dividends Declared in 2023**

Company	Dividend Declared	Bonus	Dividen d Yield	Interim/ Final	Declara tion Date	Qualificat ion Date	Closure Date	Paymen t Date	AGM Date
SDFCWAMCO	4.23	1 for 1	5.64%	2022Final	7-Apr-22	28-Apr-22	05-May-22	27-May-22	26-May-22
SDCSCSPLC	0.74	Nil	4.35%	2022Final	11-Apr-22	28-Apr-22	29-Apr-22	TBA	6-May-22
SD11PLC	8.50	Nil	4.17%	2022Final	21-Apr-22	22-Apr-22	29-Apr-22	25-May-22	24-May-22
SDVFDGROUP	10.79	1 for 2	4.41%	2022Final	21-Apr-22	13-May-22	20-May-22	31-May-22	31-May-22
SDNASDPLC	1.00	1 for 10	7.91%	2022Final	4-Jul-22	23-Jun-22	28-Oct-22	TBA	08-Nov-22
SDUBNPROP	0.02	Nil	2.08%	2022Final	11-Sep-22	9-Sep-22	16-Sep-22	22-Sep-22	22-Sep-22
SDAFRILAND	0.1	Nil	2.99%	2022Final	16-Sep-22	5-Sep-22	6-Sep-22	23-Sep-22	22-Sep-22
SDACCESS	0.27	Nil	2.79%	2022Interim	23-Sep-22	28-Sep-22	29-Sep-22	11-Oct-22	TBA
SDCITITRUST	0.25	Nil	1.85%	2022Final	3-Nov-22	10-Nov-22	15-Nov-22	25-Nov-22	24-Nov-22

# **NGX Exchange**

# **Upcoming Closure Dates**

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date
SEPLAT	13.87	Nil	0.82%	2023Interim	27-Apr-23	TBA	TBA

# **Upcoming Payment Dates**

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Payment Date
SEPLAT	23.06	Nil	1.36%	2023Interim	28-Jul-23	17-Aug-23	30-Aug-23
NGXGROUP	0.25	Nil	1.02%	2023Interim	27-Jul-23	10-Aug-23	31-Aug-23
ситіх	0.12	Nil	4.82%	2022Final	27-Jul-23	11-Aug-23	31-Aug-23
CUSTODIAN	0.15	Nil	1.92%	2023Interim	28-Jul-23	18-Aug-23	05-Sep-23
REDSTAREX	0.20	Nil	5.65%	2022Final	10-Jul-23	18-Aug-23	15-Sep-23

# **Upcoming AGM Dates**

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	AGM Date
REDSTAREX	0.20	Nil	5.65%	2022Final	10-Jul-23	18-Aug-23	14-Sep-23
BUAFOODS	4.50	Nil	3.38%	2022Final	25-Apr-23	13-Apr-23	21-Sep-23
MTNN	10.00	Nil	3.61%	2022Final	31-Jan-23	27-Mar-23	TBA
GLAXOSMITH	0.55	Nil	6.18%	2022Final	14-Apr-23	04-May-23	TBA
MULTIVERSE	0.05	Nil	1.43%	2022Final	28-Apr-23	24-May-23	TBA
CORNERST	0.06	Nil	6.19%	2022Final	14-Apr-23	05-Jun-23	TBA



# **Dividends Declared in 2023**

Company	Dividend Declared	Bon us	Dividen d Yield	Interim /Final	Declaration Date	Qualification Date	Closure Date	Payment Date	AGM Date
ABCTRANS	0.02	Nil	3.13%	2022Final	31-Mar-23	26-May-23	31-May-23	ТВА	ТВА
ACCESSCORP	1.30	Nil	7.60%	2022Final	20-Apr-23	9-May-23	10-May-23	24-May-23	24-May-23
AFRIPRUD	0.50	Nil	8.06%	2022Final	7-Mar-23	14-Apr-23	21-Apr-23	2-May-23	13-Apr-23
AIICO	0.03	Nil	4.41%	2022Final	3-Apr-23	31-May-23	5-Jun-23	15-Jun-23	8-Jun-23
BERGER	0.70	Nil	6.36%	2022Final	5-Apr-23	26-Apr-23	3-May-23	24-May-23	24-May-23
BETAGLAS	1.17	Nil	3.04%	2022Final	31-Mar-23	16-Jun-23	23-Jun-23	7-Jul-23	6-Jul-23
BUACEMENT	2.80	Nil	2.83%	2022Final	10-Mar-23	11-Aug-23	14-Aug-23	24-Aug-23	24-Aug-23
BUAFOODS	4.50	Nil	3.38%	2022Final	25-Apr-23	13-Apr-23	14-Apr-23	28-Apr-23	21-Sep-23
CADBURY	0.40	Nil	2.87%	2022Final	24-Mar-23	2-Jun-23	9-Jun-23	27-Jun-23	26-Jun-23
САР	1.55	Nil	7.05%	2022Final	30-Mar-23	1-Jun-23	8-Jun-23	16-Jun-23	15-Jun-23
CHIPLC	0.03	Nil	3.19%	2022Final	6-Apr-23	13-Apr-23	14-Apr-23	TBA	TBA
CORNERST	0.06	Nil	6.19%	2022Final	14-Apr-23	5-Jun-23	6-Jun-23	21-Jun-23	TBA
CUSTODIAN	0.55	Nil	7.05%	2022Final	16-Mar-23	31-Mar-23	6-Apr-23	13-Apr-23	13-Apr-23
CUSTODIAN	0.15	Nil	1.92%	2023Interim	28-Jul-23	18-Aug-23	21-Aug-23	5-Sep-23	TBA
CUTIX	0.12	Nil	4.82%	2022Final	27-Jul-23	11-Aug-23	14-Aug-23	31-Aug-23	25-Aug-23
cwg	0.04	Nil	1.50%	2022Final	31-Mar-23	17-Apr-23	18-Apr-23	28-Apr-23	28-Apr-23
DANGCEM	20.00	Nil	5.68%	2022Final	3-Mar-23	30-Mar-23	31-Mar-23	14-Apr-23	13-Apr-23
DANGSUGAR	1.50	Nil	4.00%	2022Final	1-Mar-23	24-Mar-23	27-Mar-23	15-Apr-23	14-Apr-23
ETERNA	0.15	Nil	0.71%	2022Final	31-Mar-23	21-Apr-23	25-Apr-23	12-May-23	11-May-23
ETI	0.51	Nil	3.26%	2022Final	30-Mar-23	25-May-23	1-Jun-23	6-Jun-23	17-May-23
FBNH	0.50	Nil	2.73%	2022Final	2-Jun-23	8-Aug-23	9-Aug-23	16-Aug-23	TBA
FCMB	0.25	Nil	4.12%	2022Final	4-Apr-23	13-Apr-23	18-Apr-23	28-Apr-23	28-Apr-23
FIDELITYBK	0.40	Nil	5.03%	2022Final	28-Apr-23	12-May-23	15-May-23	23-May-23	23-May-23
FIDSON	0.55	Nil	3.93%	2022Final	31-Mar-23	7-Jul-23	14-Jul-23	TBA	TBA
GEREGU	8.00	Nil	2.32%	2022Final	1-Feb-23	27-Feb-22	28-Feb-23	TBA	TBA
GLAXOSMITH	0.55	Nil	6.18%	2022Final	14-Apr-23	4-May-23	5-May-23	8-Jun-23	TBA
бтсо	2.80	Nil	7.69%	2022Final	17-Apr-23	1-May-23	2-May-23	11-May-23	11-May-23
IMG	0.40	Nil	4.55%	2022Final	30-Mar-23	6-Jul-23	14-Jul-23	25-Jul-23	21-Jul-23
INFINITY	0.06	Nil	4.92%	2022Final	14-Apr-23	14-Apr-23	17-Apr-23	TBA	11-May-23
JAIZBANK	0.05	Nil	2.72%	2022Final	12-Apr-23	1-Jun-23	8-Jun-23	14-Jun-23	14-Jun-23
JBERGER	2.50	Nil	8.62%	2022Final	31-Mar-23	26-May-23	31-May-23	16-Jun-23	15-Jun-23
LASACO	0.15	Nil	7.98%	2022Final	5-Jun-23	3-Jul-23	7-Jul-23	31-Jul-23	27-Jul-23
MANSARD	0.30	Nil	7.54%	2022Final	31-Mar-23	21-Jun-23	22-Jun-23	4-Jul-23	4-Jul-23
MTNN	10.00	Nil	3.61%	2022Final	31-Jan-23	27-Mar-23	28-Mar-23	20-Apr-23	TBA
MTNN	5.60	Nil	2.02%	2023Interim	27-Jul-23	16-Aug-23	17-Aug-23	24-Aug-23	TBA
MULTIVERSE	0.05	Nil	1.43%	2022Final	28-Apr-23	24-May-23	25-May-23	14-Jun-23	TBA
NAHCO	1.20	Nil	6.58%	2022Final	5-Apr-23	12-May-23	15-May-23	26-May-23	26-May-23
NASCON	1.00	Nil	2.44%	2022Final	3-Mar-23	28-Apr-23	8-May-23	26-May-23	26-May-23
NB	1.03	Nil	2.42%	2022Final	3-Mar-23	16-Mar-23	17-Mar-23	26-Apr-23	26-Apr-23
NEM	0.30	Nil	5.00%	2022Final	30-Mar-23	28-Apr-23	5-May-23	18-May-23	18-May-23
NESTLE	36.50	Nil	3.11%	2022Final	3-Mar-23	21-Apr-23	28-Apr-23	18-May-23	21-Apr-23
NGXGROUP	0.25	Nil	1.02%	2023Interim	27-Jul-23	10-Aug-23	11-Aug-23	31-Aug-23	TBA
NPFMCRFBK	0.10	Nil	5.05%	2022Final	20-Apr-23	8-May-23	9-May-23	22-Jun-23	TBA
OKOMUOIL REDSTAREX	12.00 0.20	Nil Nil	4.53%	2022Final 2022Final	31-Mar-23 10-Jul-23	24-Apr-23	28-Apr-23	25-May-23 15-Sep-23	25-May-23
			5.65%			18-Aug-23	25-Aug-23		14-Sep-23
SEPLAT SEPLAT	34.67 23.06	Nil Nil	2.05% 1.36%	2022Final 2023Interim	28-Feb-23 28-Jul-23	18-Apr-23	19-Apr-23	10-May-23	10-May-23 TBA
SEPLAT	13.87	Nil	0.82%	2023Interim		17-Aug-23 TBA	18-Aug-23 TBA	30-Aug-23 TBA	TBA
					27-Apr-23				
SKYAVN STANBIC	0.17 2.00	Nil	0.59% 3.08%	2022Final 2022Final	6-Apr-23 17-Mar-23	2-Jun-23	9-Jun-23	30-Jun-23	30-Jun-23
		Nil				3-Apr-23	12-Apr-23 19-May-23	26-May-23	25-May-23
STERLINGNG	0.15	Nil	4.11%	2022Final	10-Jul-23	19-May-23	13-1VIdY-23	10-Jul-23	TBA

# CORPORATE BENEFIT TRIGGER



# **Dividends Declared in 2023**

Company	Dividend Declared	Bo nu s	Dividen d Yield	Interim /Final	Declaration Date	Qualification Date	Closure Date	Payment Date	AGM Date
SUNUASSUR	0.03	Nil	3.23%	2022Final	31-Mar-23	31-May-23	5-Jun-23	TBA	TBA
TOTAL	21.00	Nil	5.45%	2022Final	30-Mar-23	25-Apr-23	28-Apr-23	2-Jun-23	1-Jun-23
TRANSCOHOT	0.13	Nil	0.35%	2022Final	1-Mar-23	17-Mar-23	24-Mar-23	4-Apr-23	3-Apr-23
TRANSCORP	0.05	Nil	1.33%	2022Final	30-Mar-23	11-Apr-23	18-Apr-23	27-Apr-23	26-Apr-23
TRIPPLEG	0.10	Nil	3.98%	2022Final	11-Jul-23	4-Aug-23	11-Aug-23	25-Aug-23	24-Aug-23
UACN	0.22	Nil	2.01%	2022Final	31-Mar-23	6-Jun-23	13-Jun-23	22-Jun-23	21-Jun-23
UBA	0.90	Nil	6.34%	2022Final	30-Mar-23	14-Apr-23	17-Apr-23	27-Apr-23	27-Apr-23
UCAP	1.50	Nil	10.42%	2022Final	1-Mar-23	14-Mar-23	22-Mar-23	28-Mar-23	27-Mar-23
UNILEVER	0.25	Nil	1.54%	2022Final	3-Apr-23	17-Apr-23	24-Apr-23	5-May-23	4-May-23
VITAFOAM	1.52	Nil	7.27%	2022Final	3-Mar-23	10-Feb-23	17-Feb-23	2-Mar-23	2-Mar-23
WAPCO	2.00	Nil	7.14%	2022Final	3-Mar-23	6-Apr-23	14-Apr-23	28-Apr-23	28-Apr-23
WEMABANK	0.30	Nil	6.98%	2022Final	27-Apr-23	8-May-23	9-May-23	22-Jun-23	31-May-23
ZENITHBANK	2.90	Nil	8.50%	2022Final	28-Mar-23	14-Apr-23	17-Apr-23	2-May-23	2-May-23

<sup>\*\*</sup>TBA – To be Announced \*\*NA – Not Available



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