

## Market Review

For the week ended October 13th, 2023

- The local bourse ended on a positive note for the second consecutive week as the All-Share Index gained 1.12% WoW to reach 67,200.69 pts. Consequently, the year-to-date return rose to 31.12%
- Across sectors, performance during the week was positive as all indices recorded week-on-week gains except for **MERI-AGRIC** (-0.12% WoW) and **NGXBNK** (-0.78% WoW) which lost during the week.
- THOMASWY** (+30.84% WoW) led the top gainers chart, while **PRESTIGE** (-10.00% WoW) led the loser's chart. **ACCESSCORP** was the most traded stock by volume, while **RTBRISCOE** took the lead as the most traded stock by value during the week.

## Market Preview

For the week commencing October 16th, 2023

- We expect the positive momentum in the Nigerian equities market to persist this week as investors focus on stocks with attractive entry points, potentially driving bargain hunting activities. Additionally, we do not expect a significant flow of funds from the equities to the fixed-income markets ahead of the auction this week.
- However, we do not rule out the possibility of profit-taking activities on some tickers prices that are currently above their set target price.
- Overall, we expect the overriding sentiment in the market to be positive this week.

The Week That Was (A Review)	Cur. Week	Prev. Week	WoW
NGXASI [pts]	67,200.69	66,454.57	1.12%
Market Cap [NGN'trn]	36.92	36.50	1.14%
Market Cap [USD'bn]	48.27	49.20	1.15%
Volume Traded [bn]	1.51	1.75	-13.55%
Value Traded [NGN'bn]	25.78	21.06	22.39%

Sectoral Indices	WtD	MtD	QtD	YtD
NGXASI	1.12%	1.23%	1.23%	31.12%
NGX-30	1.09%	1.16%	1.16%	34.09%
NGX-B10	-0.78%	0.64%	0.64%	60.59%
NGX-FB10	1.39%	1.56%	1.56%	95.28%
NGX-OG5	0.33%	0.33%	0.33%	98.29%
NGX-INS10	0.92%	-2.21%	-2.21%	58.72%
NGX-IND	5.03%	3.58%	3.58%	14.77%
MERI-TELCO	0.00%	0.00%	1.02%	-4.30%
MERI-AGRIC	-0.12%	-3.05%	-3.14%	+49.91%

Top Traded by Value (NGN)		Top Traded by Volume	
RTBRISCOE	4,312,422,626.90	ACCESSCORP	177,223,115
ACCESSCORP	2,800,221,742.35	NB	164,127,934
WEMABANK	2,449,183,864.72	FCMB	160,885,111
UPDC	2,170,620,748.75	UPDC	125,085,903
GOLDINSURE	2,149,756,478.70	WEMABANK	78,547,880

Highest Gainers	%	Highest Losers	%
THOMASWY	30.84%	PRESTIGE	-10.00%
ABCTRANS	23.08%	ROYALEX	-9.62%
CHIPLC	12.75%	PRESCO	-9.54%
BUACEMENT	12.55%	FTNCOCOA	-8.89%
CAPHOTEL	9.82%	DAARCOMM	-8.70%

MERISTEM												
Company	Fundamentals			Trailing		Market Performance			Valuation			
	NM	ROE	EPS	P/E	P/BV	Yr Hi	Yr Lo	Ytd Ret	TP	CP	UPP	RT
Banks												
ACCESSCORP	11%	11%	5.59	2.83x	0.33x	18.90	8.40	+86.47%	18.45	15.85	+16%	BUY
ETI	15%	14%	10.05	1.51x	0.21x	17.00	10.50	+42.92%	17.88	15.15	+18%	BUY
FCMB	13%	15%	2.67	2.21x	0.34x	7.00	3.47	+53.25%	5.55	5.90	-6%	HOLD
FIDELITYBK	32%	21%	8.62	0.96x	0.20x	8.93	4.36	+89.66%	9.25	8.25	+12%	BUY
FBNH	23%	18%	6.95	2.32x	0.42x	22.30	10.30	+47.71%	16.70	16.10	+4%	HOLD
GTCO	38%	31%	12.64	2.74x	0.85x	40.50	22.75	+50.87%	45.70	34.70	+31.70%	BUY
STANBIC	32%	26%	9.11	8.78x	2.30x	80.00	32.00	+139.16%	62.49	80.00	-22%	SELL
STERLINGNG	10%	10%	0.56	5.91x	0.57x	4.50	1.46	+137.14%	3.76	3.32	+13%	BUY
UBA	33%	28%	13.98	1.26x	0.35x	17.85	7.75	+130.92%	21.33	17.55	+22%	BUY
UBN	20%	15%	1.59	4.37x	0.65x	8.25	6.30	+8.59%	5.29	6.95	-24%	SELL
WEMABANK	10%	19%	1.29	3.69x	0.68x	5.81	3.58	+21.79%	5.52	4.75	+16%	BUY
ZENITHBANK	27%	23%	12.88	2.49x	0.56x	37.10	21.80	+33.33%	31.49	32.00	-2%	HOLD
Insurance												
AIICO	8%	17%	0.21	3.39x	0.56x	0.77	0.53	+18.64%	0.79	0.70	+13%	BUY
ALASACO	11%	12%	0.87	2.23x	0.26x	2.69	0.89	+124.14%	2.18	1.95	+12%	BUY
AMANSARD	19%	33%	0.76	5.28x	1.74x	4.30	1.85	+100.00%	3.36	4.00	-16%	SELL
ANEM	16%	22%	1.28	3.91x	0.86x	6.99	3.89	+11.11%	5.83	5.00	+17%	BUY
AWAPIC	38%	34%	0.31	2.03x	0.69x	0.94	0.37	+60.00%	0.52	0.64	-19%	SELL
BCORNERST	14%	14%	0.18	8.60x	1.25x	1.78	0.54	+158.33%	0.82	1.55	-47%	SELL
BCUSTODIAN	12%	16%	2.16	3.33x	0.55x	7.85	5.65	+21.01%	8.28	7.20	+15%	BUY
Other Financial Services												
BUCAP	34%	20%	1.65	10.00x	2.04x	18.05	11.10	+17.86%	16.45	16.50	-0%	HOLD
BUAFRIPRUD	30%	13%	0.60	11.67x	1.57x	7.35	5.20	+16.67%	7.22	7.00	+3%	HOLD
Breweries												
BUGUINNESS	-8%	-32%	-8.29	-7.84x	2.52x	80.00	55.00	-6.20%	74.51	65.00	+15%	BUY
BUINB*	-10%	-44%	-5.17	-8.12x	3.54x	47.95	32.00	+2.44%	59.25	42.00	+41%	BUY
BUINTBREW	-20%	-66%	-1.70	-2.71x	1.78x	5.50	4.05	-2.13%	-	4.60	-	UR
Packaged Foods												
BUAFOODS	26%	45%	8.18	24.80x	11.19x	202.80	71.50	+212.00%	95.94	202.80	-53%	SELL
BUCADBURY	-26%	1144%	-8.68	-1.73x	-19.77x	18.80	10.20	+26.05%	10.75	15.00	-28%	SELL
BUANGSUGAR	2%	5%	0.54	113.22x	5.90x	70.00	16.00	+278.19%	30.14	60.70	-50%	SELL
BUFLOURMILL	0.89%	6.80%	3.58	8.94x	0.61x	35.10	28.40	+12.68%	38.76	32.00	+21%	BUY
BUANASCON	14%	44%	3.68	14.94x	6.56x	61.15	10.50	+395.50%	20.13	55.00	-63%	SELL
BUNESTLE	-6%	59%	-36.29	-28.25x	-16.70x	1,250.00	1,025.00	-6.82%	1,324.99	1,025.00	+29%	BUY
BUUACN	-2%	-4%	-0.69	-15.58x	0.69x	11.85	7.90	+5.37%	17.70	10.80	+64%	BUY
BUUNILEVER	5%	8%	0.93	15.38x	1.19x	17.50	11.10	+22.84%	17.90	14.25	+26%	BUY
Agricultural												
BUOKOMUOIL	35%	61%	28.43	9.25x	5.67x	265.00	165.00	+59.39%	316.86	263.00	+20.48%	BUY
BUPRESCO	26%	50%	21.47	8.48x	4.27x	220.00	137.50	+32.36%	201.95	182.00	+11%	BUY
Pharmaceutical												
BUMAYBAKER	10%	20%	0.97	5.24x	1.05x	6.03	4.00	+18.60%	6.33	5.10	+24%	BUY
BUFIDSON	9%	22%	1.85	8.19x	1.77x	17.00	8.50	+68.78%	22.47	15.19	+47.91%	BUY
BUGLAXOSMITH	3%	8%	0.61	19.85x	1.50x	13.90	5.75	+97.56%	8.68	12.15	-29%	SELL
BUHEIMETH	-26%	-19%	-0.17	-9.72x	1.81x	2.38	1.26	+15.38%	2.15	1.65	+30%	BUY
Construction												
BUBUACEMENT*	26%	12%	3.01	35.17x	4.10x	105.80	83.15	+8.24%	82.11	105.80	-22%	SELL
BUANGCEM*	22%	30%	22.82	13.59x	4.03x	370.00	261.00	+18.81%	331.91	310.10	+7%	HOLD
BUWAPCO*	13%	12%	3.21	9.16x	1.13x	30.50	23.00	+22.50%	34.48	29.40	+17.27%	BUY
Chemicals												
BUCAP	12%	32%	2.77	7.29x	2.33x	22.00	17.80	+13.20%	21.14	20.15	+5%	HOLD
BUBERGER	6%	11%	1.31	9.00x	1.00x	12.75	6.00	+96.67%	10.78	11.80	-9%	HOLD

	Fundamentals			Trailing		Market Performance			Valuation			
	NM	ROE	EPS	P/E	P/BV	Yr Hi	Yr Lo	Ytd Ret	TP	CP	UPP	RT
<b>Energy</b>												
CONOIL	6%	31%	12.50	6.42x	1.99x	112.50	26.50	+202.64%	80.79	80.20	+0.74%	HOLD
ETERNA	1%	7%	0.78	19.06x	1.37x	34.30	5.50	+122.72%	19.54	14.90	+31.16%	BUY
MRS	2%	9%	5.21	21.12x	1.80x	109.95	14.10	+679.79%	80.38	109.95	-26.89%	SELL
SEPLAT	8%	2%	55.88	32.88x	0.81x	1,837.00	1,100.00	+67.00%	1,438.36	1,837.00	-21.70%	SELL
TOTAL	1%	8%	12.93	29.78x	2.52x	385.00	193.00	+99.48%	337.12	385.00	-12.44%	SELL
<b>Telecoms</b>												
MTNN	14%	118%	15.03	16.63x	19.58x	284.90	215.00	+16.28%	278.49	250.00	+11.40%	BUY
AIRTELAFRI	8%	11%	112.02	12.50x	1.38x	1,660.00	1,175.00	-14.37%	1,249.02	1,400.10	-11%	SELL

NM= Net Margin

ROE=Return on Equity

Lev=Leverage

EPS=Earnings Per Share

BVP= Book Value Per Share

P/E=Price-to-Earnings

P/BV=Price-to-Book Value

Yr Hi= Year High

Yr Lo= Year Low

YtD Ret= Year-to-Date Return

\*TP calculated with EV/EBITDA multiple

TP=Target Price

CP= Current Price

UPP=Upside Potential

RT= Rating

UR=Under Review

**Data in the Fundamental columns are based on trailing performance.**

## NASD OTC Exchange Dividends Declared in 2023

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date	Payment Date	AGM Date
SDFCWAMCO	2.93	Nil	3.83%	2022Final	17-Apr-23	20-Apr-23	28-Apr-23	10-May-23	09-May-23
SDAFRILAND	0.10	Nil	2.98%	2022Final	28-Mar-23	31-Mar-23	07-Apr-23	18-Apr-23	17-May-23
SD11PLC	8.50	Nil	4.72%	2022Final	17-Apr-23	21-Apr-23	24-Apr-23	25-May-23	24-May-23
SDVFDGROUP	7.89	Nil	3.22%	2022Final	03-May-23	15-May-23	19-May-23	25-May-23	25-May-23
SDCBANCO	0.05	Nil	0.01%	2022Final	09-Jan-23	11-Jan-23	19-Jan-23	27-Jan-23	26-Jan-23
SDUBNPROP	0.08	Nil	3.57%	2022Final	NA	23-Jun-23	30-Jun-23	13-Jul-23	12-Jul-23

## NGX Exchange

### Upcoming Closure Dates

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date

### Upcoming Payment Dates

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Payment Date

### Upcoming AGM Dates

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	AGM Date
UPDCREDIT	0.19	Nil	5.43%	2023Final	18-Aug-23	31-Aug-23	TBA

## Dividends Declared in 2023

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date	Payment Date	AGM Date
ABCTTRANS	0.02	Nil	2.31%	2022Final	31-Mar-23	26-May-23	31-May-23	TBA	TBA
ACADEMY	0.10	Nil	5.62%	2023Final	22-Aug-23	11-Sep-23	12-Sep-23	21-Sep-23	14-Sep-23
ACCESSCORP	1.30	Nil	8.10%	2022Final	20-Apr-23	09-May-23	10-May-23	24-May-23	24-May-23
AFRIPRUD	0.50	Nil	7.09%	2022Final	07-Mar-23	14-Apr-23	21-Apr-23	02-May-23	13-Apr-23
AIICO	0.03	Nil	4.23%	2022Final	03-Apr-23	31-May-23	05-Jun-23	15-Jun-23	08-Jun-23
BERGER	0.70	Nil	6.01%	2022Final	05-Apr-23	26-Apr-23	03-May-23	24-May-23	24-May-23
BETAGLAS	1.17	Nil	1.75%	2022Final	31-Mar-23	16-Jun-23	23-Jun-23	07-Jul-23	06-Jul-23
BUACEMENT	2.80	Nil	2.98%	2022Final	10-Mar-23	11-Aug-23	14-Aug-23	24-Aug-23	24-Aug-23
BUAFOODS	4.50	Nil	2.22%	2022Final	25-Apr-23	13-Apr-23	14-Apr-23	28-Apr-23	21-Sep-23
BUAFOODS	4.50	Nil	2.22%	2023Interim	21-Aug-23	01-Sep-23	04-Sep-23	14-Sep-23	14-Sep-23
CADBURY	0.40	Nil	2.67%	2022Final	24-Mar-23	02-Jun-23	09-Jun-23	27-Jun-23	26-Jun-23
CAP	1.55	Nil	7.75%	2022Final	30-Mar-23	01-Jun-23	08-Jun-23	16-Jun-23	15-Jun-23
CHIPLC	0.03	Nil	2.94%	2022Final	06-Apr-23	13-Apr-23	14-Apr-23	TBA	TBA
CONOIL	0.25	Nil	0.31%	2022Final	21-Aug-23	29-Jun-23	30-Jun-23	29-Sep-23	22-Sep-23
CORNERST	0.06	Nil	3.87%	2022Final	14-Apr-23	05-Jun-23	06-Jun-23	21-Jun-23	TBA
CUSTODIAN	0.55	Nil	7.19%	2022Final	16-Mar-23	31-Mar-23	06-Apr-23	13-Apr-23	13-Apr-23
CUSTODIAN	0.15	Nil	1.96%	2023Interim	28-Jul-23	18-Aug-23	21-Aug-23	05-Sep-23	NA
CUTIX	0.12	Nil	4.92%	2022Final	27-Jul-23	11-Aug-23	14-Aug-23	31-Aug-23	25-Aug-23
CWG	0.04	Nil	0.48%	2022Final	31-Mar-23	17-Apr-23	18-Apr-23	28-Apr-23	28-Apr-23
DANGCEM	20.00	Nil	6.45%	2022Final	03-Mar-23	30-Mar-23	31-Mar-23	14-Apr-23	13-Apr-23
DANGSUGAR	1.50	Nil	2.65%	2022Final	01-Mar-23	24-Mar-23	27-Mar-23	15-Apr-23	14-Apr-23
ETERNA	0.15	Nil	1.00%	2022Final	31-Mar-23	21-Apr-23	25-Apr-23	12-May-23	11-May-23
ETI	0.51	Nil	3.19%	2022Final	30-Mar-23	25-May-23	01-Jun-23	06-Jun-23	17-May-23
FBNH	0.50	Nil	3.09%	2022Final	02-Jun-23	08-Aug-23	09-Aug-23	16-Aug-23	TBA
FCMB	0.25	Nil	4.24%	2022Final	04-Apr-23	13-Apr-23	18-Apr-23	28-Apr-23	28-Apr-23
FIDELITYBK	0.40	Nil	4.76%	2022Final	28-Apr-23	12-May-23	15-May-23	23-May-23	23-May-23
FIDELITYBK	0.25	Nil	2.98%	2023Interim	04-Sep-23	15-Sep-23	18-Sep-23	22-Sep-23	NA
FIDSON	0.55	Nil	3.70%	2022Final	31-Mar-23	07-Jul-23	14-Jul-23	TBA	11-Sep-23
GEREGU	8.00	Nil	2.36%	2022Final	01-Feb-23	27-Feb-22	28-Feb-23	TBA	TBA
GLAXOSMITH	0.55	Nil	4.82%	2022Final	14-Apr-23	04-May-23	05-May-23	08-Jun-23	TBA
GTCO	2.80	Nil	7.77%	2022Final	17-Apr-23	01-May-23	02-May-23	11-May-23	11-May-23
GTCO	0.50	Nil	1.39%	2023Interim	01-Sep-23	14-Sep-23	15-Sep-23	25-Sep-23	NA
IMG	0.40	Nil	4.71%	2022Final	30-Mar-23	06-Jul-23	14-Jul-23	25-Jul-23	21-Jul-23
INFINITY	0.06	Nil	4.92%	2022Final	14-Apr-23	14-Apr-23	17-Apr-23	TBA	11-May-23
JAIZBANK	0.05	Nil	3.03%	2022Final	12-Apr-23	01-Jun-23	08-Jun-23	14-Jun-23	14-Jun-23
JBERGER	2.50	Nil	7.58%	2022Final	31-Mar-23	26-May-23	31-May-23	16-Jun-23	15-Jun-23
LASACO	0.15	Nil	7.89%	2022Final	05-Jun-23	03-Jul-23	07-Jul-23	31-Jul-23	27-Jul-23
LEARNAFRCA	0.25	Nil	7.81%	2023Final	22-Aug-23	08-Sep-23	11-Sep-23	26-Sep-23	26-Sep-23
MANSARD	0.30	Nil	7.50%	2022Final	31-Mar-23	21-Jun-23	22-Jun-23	04-Jul-23	04-Jul-23
MAYBAKER	0.30	Nil	5.88%	2022Final	24-Mar-23	16-Mar-23	19-May-23	15-Jun-23	01-Jun-23
MTNN	10.00	Nil	4.00%	2022Final	31-Jan-23	27-Mar-23	28-Mar-23	20-Apr-23	TBA
MTNN	5.60	Nil	2.24%	2023Interim	27-Jul-23	16-Aug-23	17-Aug-23	24-Aug-23	NA
MULTIVERSE	0.05	Nil	1.69%	2022Final	28-Apr-23	24-May-23	25-May-23	14-Jun-23	TBA
NAHCO	1.20	Nil	5.13%	2022Final	05-Apr-23	12-May-23	15-May-23	26-May-23	26-May-23
NASCON	1.00	Nil	1.92%	2022Final	03-Mar-23	28-Apr-23	08-May-23	26-May-23	26-May-23
NB	1.03	Nil	2.68%	2022Final	03-Mar-23	16-Mar-23	17-Mar-23	26-Apr-23	26-Apr-23
NEM	0.30	Nil	6.00%	2022Final	30-Mar-23	28-Apr-23	05-May-23	18-May-23	18-May-23
NESTLE	36.50	Nil	3.56%	2022Final	03-Mar-23	21-Apr-23	28-Apr-23	18-May-23	21-Apr-23
NGXGROUP	0.25	Nil	1.06%	2023Interim	27-Jul-23	10-Aug-23	11-Aug-23	31-Aug-23	NA
NNFM	0.35	Nil	2.30%	2023Interim	09-Aug-23	22-Aug-23	23-Aug-23	08-Sep-23	07-Sep-23
NPFMCRFBK	0.10	Nil	5.08%	2022Final	20-Apr-23	08-May-23	09-May-23	22-Jun-23	TBA
OKOMUOIL	12.00	Nil	4.56%	2022Final	31-Mar-23	24-Apr-23	28-Apr-23	25-May-23	25-May-23
PRESCO	6.80	Nil	3.38%	2023Interim	29-Aug-23	13-Sep-23	14-Sep-23	03-Oct-23	29-Sep-23
REDSTAREX	0.20	Nil	6.87%	2022Final	10-Jul-23	18-Aug-23	25-Aug-23	15-Sep-23	14-Sep-23
SEPLAT	34.67	Nil	1.89%	2022Final	28-Feb-23	18-Apr-23	19-Apr-23	10-May-23	10-May-23
SEPLAT	23.06	Nil	1.26%	2023Interim	28-Jul-23	17-Aug-23	18-Aug-23	30-Aug-23	NA
SEPLAT	13.87	Nil	0.76%	2023Interim	27-Apr-23	NA	NA	NA	NA

## Dividends Declared in 2023

Company	Dividend Declared	Bonuses	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date	Payment Date	AGM Date
SKYAVN	0.17	Nil	0.65%	2022Final	06-Apr-23	02-Jun-23	09-Jun-23	30-Jun-23	30-Jun-23
STANBIC	2.00	Nil	2.50%	2022Final	17-Mar-23	03-Apr-23	12-Apr-23	26-May-23	25-May-23
STANBIC	1.50	Nil	1.88%	2023Interim	29-Aug-23	12-Sep-23	13-Sep-23	27-Sep-23	NA
STERLINGNG	0.15	Nil	4.29%	2022Final	10-Jul-23	19-May-23	19-May-23	10-Jul-23	TBA
SUNUASSUR	0.03	Nil	3.09%	2022Final	31-Mar-23	31-May-23	05-Jun-23	TBA	TBA
TOTAL	21.00	Nil	5.45%	2022Final	30-Mar-23	25-Apr-23	28-Apr-23	02-Jun-23	01-Jun-23
TRANSCOHOT	0.13	Nil	0.29%	2022Final	01-Mar-23	17-Mar-23	24-Mar-23	04-Apr-23	03-Apr-23
TRANSCORP	0.05	Nil	0.83%	2022Final	30-Mar-23	11-Apr-23	18-Apr-23	27-Apr-23	26-Apr-23
TRIPPLEG	0.10	Nil	4.20%	2022Final	11-Jul-23	04-Aug-23	11-Aug-23	25-Aug-23	24-Aug-23
UACN	0.22	Nil	2.04%	2022Final	31-Mar-23	06-Jun-23	13-Jun-23	22-Jun-23	21-Jun-23
UBA	0.90	Nil	5.23%	2022Final	30-Mar-23	14-Apr-23	17-Apr-23	27-Apr-23	27-Apr-23
UBA	0.50	Nil	2.91%	2023Interim	12-Sep-23	26-Sep-23	27-Sep-23	06-Oct-23	NA
UCAP	1.50	Nil	8.85%	2022Final	01-Mar-23	14-Mar-23	22-Mar-23	28-Mar-23	27-Mar-23
UNILEVER	0.25	Nil	1.81%	2022Final	03-Apr-23	17-Apr-23	24-Apr-23	05-May-23	04-May-23
UPDCREIT	0.19	Nil	5.43%	2023Final	18-Aug-23	31-Aug-23	01-Sep-23	07-Sep-23	TBA
UPL	0.10	Nil	4.65%	2023Interim	22-Jun-23	05-Sep-23	06-Sep-23	21-Sep-23	21-Sep-23
VITAFOAM	1.52	Nil	6.33%	2022Final	03-Mar-23	10-Feb-23	17-Feb-23	02-Mar-23	02-Mar-23
WAPCO	2.00	Nil	6.78%	2022Final	03-Mar-23	06-Apr-23	14-Apr-23	28-Apr-23	28-Apr-23
WEMABANK	0.30	Nil	6.25%	2022Final	27-Apr-23	08-May-23	09-May-23	22-Jun-23	31-May-23
ZENITHBANK	2.90	Nil	9.06%	2022Final	28-Mar-23	14-Apr-23	17-Apr-23	02-May-23	02-May-23
ZENITHBANK	0.50	Nil	1.56%	2023Interim	11-Sep-23	22-Sep-23	25-Sep-23	29-Sep-23	NA

\*\*TBA – To be Announced \*\*NA – Not Available

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