

Market Review

For the week ended September 8th, 2023

- The local bourse remained in the green zone for the third consecutive week. Specifically, the All-share Index gained +0.91% WoW to reach 68,143.34pts., thus, the Year to date return advanced to 32.96%. Notwithstanding, market breadth waned to 1.51x from 2.14x in the previous week.
- On the sectoral front, performance was largely mixed during the week. Positive sentiments prevailed in three out of seven sectoral indices under our tracking -- **NGXBNK** (+5.55% WoW), **NGXCNSMRGDS** (+2.24% WoW) and **MERI-AGRIC** (+0.07% WoW) while **NGXOILGAS** (-0.12% WoW), **NGXINDUSTR** (-0.49% WoW), **MERI-TELCO** (-0.05% WoW) and **NGXINS** (-2.94% WoW) closed the week in the red zone.
- Also, **CWG** (+44.14% WoW) topped the gainers' list while **CHELLARAM** (-18.77% WoW) led the laggards for the week. **OANDO** was the most traded stock by volume, while **DANGSUGAR** took the lead as the most traded stock by value during the week.

Market Preview

For the week commencing September 11th, 2023

- In our view, the positive momentum in the Nigerian equities market will be sustained this week as investors continue to seek bargain hunting opportunities in the market.
- In addition, we underpin that the recent developments by the current administration to build bilateral trade relationships with foreign bodies could prompt investors to take long position on tickers in the local bourse.
- Also, further earnings releases and dividend declarations from the tier-1 banks are poised to drive buying activities in the banking sector this week.
- However, the tepid system liquidity ahead of the Bonds and T-bills auction this week is likely to cause a flow of funds from the equities market and withhold inflow of new funds. Also, we note that prices are trading beyond fundamentally justifiable levels, which could spur occasional profit taking.
- Ultimately, we expect the Nigerian equities market to close up this week**

The Week That Was (A Review)	Cur. Week	Prev. Week	WoW
NGXASI [pts]	68,143.34	67,527.19	+0.91%
Market Cap [NGN'trn]	37.30	36.96	+0.91%
Market Cap [USD'bn]	51.63	49.92	+3.43%
Volume Traded [bn]	1.96	2.49	-21.29%
Value Traded [NGN'bn]	37.87	32.78	+15.53%

Sectoral Indices	WtD	MtD	QtD	YtD
NGXASI	0.91%	2.40%	11.77%	32.96%
NGX-30	0.78%	2.50%	13.99%	36.18%
NGX-B10	5.55%	10.50%	10.65%	71.06%
NGX-FB10	2.24%	3.74%	23.24%	87.24%
NGX-OG5	-0.12%	-0.06%	21.07%	103.11%
NGX-INS10	-2.94%	-1.31%	-4.27%	52.12%
NGX-IND	-0.49%	1.13%	16.12%	20.37%
MERI-TELCO	-0.05%	-0.07%	-1.90%	-4.28%
MERI-AGRIC	-0.00%	0.07%	10.67%	0.51%

Top Traded by Value (NGN)		Top Traded by Volume	
ZENITHBANK	4,939,798,410	OANDO	270,647,684
DANGSUGAR	3,759,965,862	UBA	208,114,822
UBA	3,161,666,144	ACCESSCORP	168,297,771
ACCESSCORP	2,954,502,627	FCMB	152,235,253
NESTLE	2,509,446,001	ZENITHBANK	133,291,827

Highest Gainers	%	Highest Losers	%
CWG	44.14%	CHELLARAM	-18.77%
TANTALIZER	39.39%	CORNERST	-11.43%
OANDO	38.74%	CHIPLC	-11.30%
BETAGLAS	32.95%	MORISON	-9.89%
OMATEK	26.09%	VITAFOAM	-9.27%

	Fundamentals			Trailing		Market Performance			Valuation			
	NM	ROE	EPS	P/E	P/BV	Yr Hi	Yr Lo	Ytd Ret	TP	CP	U PP	RT
Banks												
ACCESSCORP	11%	12%	4.67	3.75x	0.45x	18.90	8.40	+105.88%	17.01	17.50	-3%	HOLD
ETI	15%	14%	10.05	1.59x	0.22x	17.00	10.50	+50.94%	17.88	16.00	+12%	BUY
FCMB	13%	15%	2.67	2.55x	0.39x	7.00	3.47	+76.62%	5.55	6.80	-18%	SELL
FIDELITYBK	18%	20%	2.66	3.28x	0.66x	8.93	4.36	+101.15%	9.25	8.75	+6%	HOLD
FBNH	23%	18%	6.95	2.66x	0.48x	22.30	10.30	+69.72%	16.70	18.50	-10%	HOLD
GTCO	32%	19%	6.26	6.21x	1.17x	40.50	22.75	+68.91%	34.87	38.85	-10%	SELL
STANBIC	32%	26%	9.11	7.30x	1.91x	69.50	32.00	+98.80%	56.70	66.50	-15%	SELL
STERLINGNG	11%	13%	0.67	5.73x	0.72x	4.50	1.46	+174.29%	3.76	3.84	-2%	HOLD
UBA	19%	19%	5.33	2.86x	0.54x	15.30	7.75	+100.66%	15.16	15.25	-1%	HOLD
UBN	20%	15%	1.59	4.12x	0.62x	8.25	6.30	+2.34%	5.29	6.55	-19%	SELL
WEMABANK	10%	19%	1.29	4.03x	0.75x	5.81	3.58	+33.08%	5.52	5.19	+6%	HOLD
ZENITHBANK	23%	16%	7.38	5.01x	0.80x	37.10	21.80	+53.96%	31.49	36.95	-15%	SELL
Insurance												
AIICO	8%	17%	0.21	3.19x	0.53x	0.77	0.53	+11.86%	0.79	0.66	+20%	BUY
LASACO	11%	12%	0.87	2.47x	0.29x	2.69	0.89	+148.28%	2.18	2.16	+1%	HOLD
MANSARD	19%	33%	0.76	5.12x	1.69x	4.30	1.85	+94.00%	3.36	3.88	-13%	SELL
NEM	16%	22%	1.28	3.91x	0.86x	6.99	3.89	+11.11%	5.83	5.00	+17%	BUY
WAPIC	38%	34%	0.31	2.00x	0.68x	0.94	0.37	+57.50%	0.52	0.63	-18%	SELL
CORNERST	14%	14%	0.18	6.88x	1.00x	1.42	0.54	+106.67%	0.82	1.24	-34%	SELL
CUSTODIAN	12%	16%	2.16	3.50x	0.58x	7.85	5.65	+26.89%	8.28	7.55	+10%	HOLD
Other Financial Services												
UCAP	34%	20%	1.65	9.63x	1.97x	17.05	11.10	+13.57%	16.45	15.90	+3%	HOLD
AFRIPRUD	30%	13%	0.60	10.25x	1.38x	7.35	5.20	+2.50%	7.22	6.15	+17%	BUY
Breweries												
GUINNESS	-8%	-32%	-8.29	-7.84x	2.52x	80.00	55.00	-6.20%	48.13	65.00	-26%	SELL
NB*	-10%	-44%	-5.17	-7.37x	3.21x	47.95	32.00	-7.07%	59.25	38.10	+56%	BUY
INTBREW	-20%	-66%	-1.70	-2.71x	1.78x	5.50	4.05	-2.13%	-	4.60	-	UR
Packaged Foods												
BUAFOODS	26%	45%	8.18	22.62x	10.21x	185.00	71.50	+184.62%	95.94	185.00	-48%	SELL
CADBURY	-26%	1144%	-8.68	-1.80x	-20.56x	18.80	10.20	+31.09%	10.75	15.60	-31%	SELL
DANGSUGAR	2%	5%	0.54	119.66x	6.23x	70.00	16.00	+299.69%	30.14	64.15	-53%	SELL
FLOURMILL	1%	7%	3.58	9.08x	0.62x	35.10	28.40	+14.44%	36.95	32.50	+14%	BUY
NASCON	14%	44%	3.68	15.75x	6.92x	61.15	10.50	+422.52%	20.13	58.00	-65%	SELL
NESTLE	-6%	59%	-36.29	-29.62x	-17.52x	1,250.00	1,043.80	-2.27%	1,324.99	1,075.00	+23%	BUY
UACN	-2%	-4%	-0.69	-15.29x	0.68x	11.85	7.90	+3.41%	17.70	10.60	+67%	BUY
UNILEVER	5%	8%	0.93	15.65x	1.21x	17.50	11.10	+25.00%	17.90	14.50	+23%	BUY
Agricultural												
OKOMUOIL	35%	61%	28.43	8.79x	5.39x	265.00	165.00	+51.52%	316.86	250.00	+27%	BUY
PRESKO	26%	50%	21.47	9.69x	4.88x	220.00	137.50	+51.27%	201.95	208.00	-3%	HOLD
Pharmaceutical												
MAYBAKER	10%	20%	0.97	5.14x	1.03x	6.03	4.00	+16.28%	6.33	5.00	+27%	BUY
FIDSON	9%	22%	1.85	8.21x	1.77x	17.00	8.50	+69.11%	22.47	15.22	+48%	BUY
GLAXOSMITH	3%	8%	0.61	20.67x	1.56x	13.90	5.75	+105.69%	8.68	12.65	-31%	SELL
NEIMETH	-26%	-19%	-0.17	-9.90x	1.84x	2.38	1.26	+17.48%	2.15	1.68	+28%	BUY
Construction												
BUACEMENT*	26%	12%	3.01	31.96x	3.73x	99.45	83.15	-1.64%	82.11	96.15	-15%	SELL
DANGCEM*	22%	30%	22.82	16.00x	4.74x	370.00	261.00	+39.85%	331.91	365.00	-9%	HOLD
WAPCO*	13%	12%	3.21	9.50x	1.17x	30.50	23.00	+27.08%	34.48	30.50	+13%	BUY
Chemicals												
CAP	12%	32%	2.77	7.41x	2.38x	22.00	17.80	+15.17%	21.14	20.50	+3%	HOLD
BERGER	6%	11%	1.31	8.39x	0.93x	11.50	6.00	+83.33%	10.78	11.00	-2%	HOLD

	Fundamentals			Trailing		Market Performance			Valuation			
	NM	ROE	EPS	P/E	P/BV	Yr Hi	Yr Lo	Ytd Ret	TP	CP	UPP	RT
Energy												
CONOIL	6%	31%	12.50	7.92x	2.45x	112.50	26.50	+273.58%	80.79	99.00	-18.39%	SELL
ETERNA	1%	7%	0.78	20.15x	1.44x	34.30	5.50	+135.43%	19.54	15.75	+24.08%	BUY
MRS	2%	9%	5.21	21.02x	1.79x	109.45	14.10	+676.24%	80.38	109.45	-26.56%	SELL
SEPLAT	8%	2%	55.88	32.88x	0.81x	1,837.00	1,100.00	+67.00%	1,438.36	1,837.00	-21.70%	SELL
TOTAL	1%	8%	12.93	29.78x	2.52x	385.00	193.00	+99.48%	337.12	385.00	-12.44%	SELL
Telecoms												
MTNN	14%	118%	15.03	18.24x	21.48x	284.90	215.00	+27.53%	278.49	274.40	+2%	HOLD
AIRTELAFRI	8%	11%	112.02	11.16x	1.23x	1,660.00	1,175.00	-23.55%	1,249.02	1,250.00	-0%	HOLD

NM= Net Margin

ROE=Return on Equity

Lev=Leverage

EPS=Earnings Per Share

BVP= Book Value Per Share

P/E=Price-to-Earnings

P/BV=Price-to-Book Value

Yr Hi= Year High

Yr Lo= Year Low

Ytd Ret= Year-to-Date Return

*TP calculated with EV/EBITDA multiple

TP=Target Price

CP= Current Price

UPP=Upside Potential

RT= Rating

UR=Under Review

Data in the Fundamental columns are based on trailing performance.

NASD OTC Exchange Dividends Declared in 2023

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date	Payment Date	AGM Date
SDFCWAMCO	2.93	Nil	3.91%	2022Final	17-Apr-23	20-Apr-23	28-Apr-23	10-May-23	09-May-23
SDAFRILAND	0.10	Nil	2.98%	2022Final	28-Mar-23	31-Mar-23	07-Apr-23	18-Apr-23	17-May-23
SD11PLC	8.50	Nil	4.72%	2022Final	17-Apr-23	21-Apr-23	24-Apr-23	25-May-23	24-May-23
SDVFDGROUP	7.89	Nil	3.22%	2022Final	03-May-23	15-May-23	19-May-23	25-May-23	25-May-23
SDCBANCO	0.05	Nil	0.01%	2022Final	09-Jan-23	11-Jan-23	19-Jan-23	27-Jan-23	26-Jan-23
SDUBNPROP	0.08	Nil	3.57%	2022Final	NA	23-Jun-23	30-Jun-23	13-Jul-23	12-Jul-23

NGX Exchange Upcoming Closure Dates

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date
LEARNAFRCA	0.25	Nil	6.85%	2023Final	22-Aug-22	08-Sep-23	11-Sep-23
ACADEMY	0.10	Nil	4.76%	2023Final	22-Aug-22	11-Sep-23	12-Sep-23
PRESKO	6.80	Nil	3.27%	2023Interim	29-Aug-23	13-Sep-23	14-Sep-23
UPDCREIT	0.19	Nil	5.21%	2023Final	18-Aug-23	31-Aug-23	01-Sep-23
STANBIC	1.50	Nil	2.34%	2023Interim	29-Aug-23	12-Sep-23	13-Sep-23
GTCO	0.50	Nil	1.29%	2023Interim	1-Sep-23	14-Sep-23	15-Sep-23
FIDELITYBK	0.25	Nil	2.86%	2023Interim	4-Sep-23	15-Sep-23	18-Sep-23

Upcoming Payment Dates

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Payment Date
UPL	0.10	Nil	3.88%	2023Interim	22-Jun-23	05-Sep-23	21-Sep-23
ACADEMY	0.10	Nil	4.76%	2023Final	22-Aug-22	11-Sep-23	21-Sep-23
FIDELITYBK	0.25	Nil	2.86%	2023Interim	4-Sep-23	15-Sep-23	22-Sep-23
GTCO	0.50	Nil	1.29%	2023Interim	1-Sep-23	14-Sep-23	25-Sep-23
LEARNAFRCA	0.25	Nil	6.85%	2023Final	22-Aug-22	08-Sep-23	26-Sep-23
STANBIC	1.50	Nil	2.34%	2023Interim	29-Aug-23	12-Sep-23	27-Sep-23
PRESKO	6.80	Nil	3.27%	2023Interim	29-Aug-23	13-Sep-23	03-Oct-23

Upcoming AGM Dates

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	AGM Date
BUAFOODS	4.50	Nil	2.50%	2023Interim	21-Aug-23	01-Sep-23	14-Sep-23
ACADEMY	0.10	Nil	4.76%	2023Final	22-Aug-22	11-Sep-23	14-Sep-23
REDSTAREX	0.20	Nil	6.45%	2022Final	10-Jul-23	18-Aug-23	14-Sep-23
UPL	0.10	Nil	3.88%	2023Interim	22-Jun-23	05-Sep-23	21-Sep-23
CONOIL	0.25	Nil	0.25%	2022Final	21-Aug-23	29-Jun-23	22-Sep-23
LEARNAFRCA	0.25	Nil	6.85%	2023Final	22-Aug-22	08-Sep-23	26-Sep-23
PRESKO	6.80	Nil	3.27%	2023Interim	29-Aug-23	13-Sep-23	29-Sep-23

Dividends Declared in 2023

Company	Dividend Declared	Bonus	Dividend Yield	Interim /Final	Declaration Date	Qualification Date	Closure Date	Payment Date	AGM Date
ABCTRANS	0.02	Nil	3.13%	2022Final	31-Mar-23	26-May-23	31-May-23	TBA	TBA
ACCESSCORP	1.30	Nil	7.60%	2022Final	20-Apr-23	9-May-23	10-May-23	24-May-23	24-May-23
AFRIPRUD	0.50	Nil	8.06%	2022Final	7-Mar-23	14-Apr-23	21-Apr-23	2-May-23	13-Apr-23
AIICO	0.03	Nil	4.41%	2022Final	3-Apr-23	31-May-23	5-Jun-23	15-Jun-23	8-Jun-23
BERGER	0.70	Nil	6.36%	2022Final	5-Apr-23	26-Apr-23	3-May-23	24-May-23	24-May-23
BETAGLAS	1.17	Nil	3.04%	2022Final	31-Mar-23	16-Jun-23	23-Jun-23	7-Jul-23	6-Jul-23
BUACEMENT	2.80	Nil	2.83%	2022Final	10-Mar-23	11-Aug-23	14-Aug-23	24-Aug-23	24-Aug-23
BUAFOODS	4.50	Nil	3.38%	2022Final	25-Apr-23	13-Apr-23	14-Apr-23	28-Apr-23	21-Sep-23
CADBURY	0.40	Nil	2.87%	2022Final	24-Mar-23	2-Jun-23	9-Jun-23	27-Jun-23	26-Jun-23
CAP	1.55	Nil	7.05%	2022Final	30-Mar-23	1-Jun-23	8-Jun-23	16-Jun-23	15-Jun-23
CHIPLC	0.03	Nil	3.19%	2022Final	6-Apr-23	13-Apr-23	14-Apr-23	TBA	TBA
CORNERST	0.06	Nil	6.19%	2022Final	14-Apr-23	5-Jun-23	6-Jun-23	21-Jun-23	TBA
CUSTODIAN	0.55	Nil	7.05%	2022Final	16-Mar-23	31-Mar-23	6-Apr-23	13-Apr-23	13-Apr-23
CUSTODIAN	0.15	Nil	1.92%	2023Interim	28-Jul-23	18-Aug-23	21-Aug-23	5-Sep-23	TBA
CUTIX	0.12	Nil	4.82%	2022Final	27-Jul-23	11-Aug-23	14-Aug-23	31-Aug-23	25-Aug-23
CWG	0.04	Nil	1.50%	2022Final	31-Mar-23	17-Apr-23	18-Apr-23	28-Apr-23	28-Apr-23
DANGCEM	20.00	Nil	5.68%	2022Final	3-Mar-23	30-Mar-23	31-Mar-23	14-Apr-23	13-Apr-23
DANGSUGAR	1.50	Nil	4.00%	2022Final	1-Mar-23	24-Mar-23	27-Mar-23	15-Apr-23	14-Apr-23
ETERNA	0.15	Nil	0.71%	2022Final	31-Mar-23	21-Apr-23	25-Apr-23	12-May-23	11-May-23
ETI	0.51	Nil	3.26%	2022Final	30-Mar-23	25-May-23	1-Jun-23	6-Jun-23	17-May-23
FBNH	0.50	Nil	2.73%	2022Final	2-Jun-23	8-Aug-23	9-Aug-23	16-Aug-23	TBA
FCMB	0.25	Nil	4.12%	2022Final	4-Apr-23	13-Apr-23	18-Apr-23	28-Apr-23	28-Apr-23
FIDELITYBK	0.25	Nil	2.86%	2023Interim	4-Sep-23	15-Sep-23	18-Sep-23	22-Sep-23	TBA
FIDSON	0.55	Nil	3.93%	2022Final	31-Mar-23	7-Jul-23	14-Jul-23	TBA	TBA
GEREGU	8.00	Nil	2.32%	2022Final	1-Feb-23	27-Feb-22	28-Feb-23	TBA	TBA
GLAXOSMITH	0.55	Nil	6.18%	2022Final	14-Apr-23	4-May-23	5-May-23	8-Jun-23	TBA
GTCO	2.80	Nil	7.69%	2022Final	17-Apr-23	1-May-23	2-May-23	11-May-23	11-May-23
GTCO	0.50	Nil	1.32%	2023Interim	01-Sep-23	14-Sep-23	15-Sep-23	25-Sep-23	TBA
IMG	0.40	Nil	4.55%	2022Final	30-Mar-23	6-Jul-23	14-Jul-23	25-Jul-23	21-Jul-23
INFINITY	0.06	Nil	4.92%	2022Final	14-Apr-23	14-Apr-23	17-Apr-23	TBA	11-May-23
JAIZBANK	0.05	Nil	2.72%	2022Final	12-Apr-23	1-Jun-23	8-Jun-23	14-Jun-23	14-Jun-23
JBERGER	2.50	Nil	8.62%	2022Final	31-Mar-23	26-May-23	31-May-23	16-Jun-23	15-Jun-23
LASACO	0.15	Nil	7.98%	2022Final	5-Jun-23	3-Jul-23	7-Jul-23	31-Jul-23	27-Jul-23
MANSARD	0.30	Nil	7.54%	2022Final	31-Mar-23	21-Jun-23	22-Jun-23	4-Jul-23	4-Jul-23
MTNN	10.00	Nil	3.61%	2022Final	31-Jan-23	27-Mar-23	28-Mar-23	20-Apr-23	TBA
MTNN	5.60	Nil	2.02%	2023Interim	27-Jul-23	16-Aug-23	17-Aug-23	24-Aug-23	TBA
MULTIVERSE	0.05	Nil	1.43%	2022Final	28-Apr-23	24-May-23	25-May-23	14-Jun-23	TBA
NAHCO	1.20	Nil	6.58%	2022Final	5-Apr-23	12-May-23	15-May-23	26-May-23	26-May-23
NASCON	1.00	Nil	2.44%	2022Final	3-Mar-23	28-Apr-23	8-May-23	26-May-23	26-May-23
NB	1.03	Nil	2.42%	2022Final	3-Mar-23	16-Mar-23	17-Mar-23	26-Apr-23	26-Apr-23
NEM	0.30	Nil	5.00%	2022Final	30-Mar-23	28-Apr-23	5-May-23	18-May-23	18-May-23
NESTLE	36.50	Nil	3.11%	2022Final	3-Mar-23	21-Apr-23	28-Apr-23	18-May-23	21-Apr-23
NGXGROUP	0.25	Nil	1.02%	2023Interim	27-Jul-23	10-Aug-23	11-Aug-23	31-Aug-23	TBA
NPFMCRFBK	0.10	Nil	5.05%	2022Final	20-Apr-23	8-May-23	9-May-23	22-Jun-23	TBA
OKOMUOIL	12.00	Nil	4.53%	2022Final	31-Mar-23	24-Apr-23	28-Apr-23	25-May-23	25-May-23
REDSTAREX	0.20	Nil	5.65%	2022Final	10-Jul-23	18-Aug-23	25-Aug-23	15-Sep-23	14-Sep-23
SEPLAT	34.67	Nil	2.05%	2022Final	28-Feb-23	18-Apr-23	19-Apr-23	10-May-23	10-May-23
SEPLAT	23.06	Nil	1.36%	2023Interim	28-Jul-23	17-Aug-23	18-Aug-23	30-Aug-23	TBA
SEPLAT	13.87	Nil	0.82%	2023Interim	27-Apr-23	TBA	TBA	TBA	TBA
SKYAVN	0.17	Nil	0.59%	2022Final	6-Apr-23	2-Jun-23	9-Jun-23	30-Jun-23	30-Jun-23
STANBIC	1.50	Nil	2.34%	2023Interim	29-Aug-23	12-Sep-23	13-Sep-23	27-Sep-23	TBA
STANBIC	2.00	Nil	3.08%	2022Final	17-Mar-23	3-Apr-23	12-Apr-23	26-May-23	25-May-23
STERLINGNG	0.15	Nil	4.11%	2022Final	10-Jul-23	19-May-23	19-May-23	10-Jul-23	TBA

Dividends Declared in 2023

Company	Dividend Declared	Bonuses	Dividend Yield	Interim /Final	Declaration Date	Qualification Date	Closure Date	Payment Date	AGM Date
SUNUASSUR	0.03	Nil	3.23%	2022Final	31-Mar-23	31-May-23	5-Jun-23	TBA	TBA
TOTAL	21.00	Nil	5.45%	2022Final	30-Mar-23	25-Apr-23	28-Apr-23	2-Jun-23	1-Jun-23
TRANSCOHOT	0.13	Nil	0.35%	2022Final	1-Mar-23	17-Mar-23	24-Mar-23	4-Apr-23	3-Apr-23
TRANSCORP	0.05	Nil	1.33%	2022Final	30-Mar-23	11-Apr-23	18-Apr-23	27-Apr-23	26-Apr-23
TRIPPLEG	0.10	Nil	3.98%	2022Final	11-Jul-23	4-Aug-23	11-Aug-23	25-Aug-23	24-Aug-23
UACN	0.22	Nil	2.01%	2022Final	31-Mar-23	6-Jun-23	13-Jun-23	22-Jun-23	21-Jun-23
UBA	0.90	Nil	6.34%	2022Final	30-Mar-23	14-Apr-23	17-Apr-23	27-Apr-23	27-Apr-23
UCAP	1.50	Nil	10.42%	2022Final	1-Mar-23	14-Mar-23	22-Mar-23	28-Mar-23	27-Mar-23
UNILEVER	0.25	Nil	1.54%	2022Final	3-Apr-23	17-Apr-23	24-Apr-23	5-May-23	4-May-23
VITAFOAM	1.52	Nil	7.27%	2022Final	3-Mar-23	10-Feb-23	17-Feb-23	2-Mar-23	2-Mar-23
WAPCO	2.00	Nil	7.14%	2022Final	3-Mar-23	6-Apr-23	14-Apr-23	28-Apr-23	28-Apr-23
WEMABANK	0.30	Nil	6.98%	2022Final	27-Apr-23	8-May-23	9-May-23	22-Jun-23	31-May-23
ZENITHBANK	2.90	Nil	8.50%	2022Final	28-Mar-23	14-Apr-23	17-Apr-23	2-May-23	2-May-23

**TBA – To be Announced **NA – Not Available

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