

Market Review

For the week ended November 10th, 2023

- The local bourse sustained its positive momentum, ending the week with a 0.90% week-on-week gain. The All-Share Index closed at 70,854.18 pts (its highest level yet).
- Performance across sectors was broadly positive, with **NGXBNK** (+1.17% WoW), **NGXINDUSTR** (+2.73% WoW), **NGXOILGAS** (+2.91% WoW), and **NGXCNSMRGDS** (+0.05% WoW) all posting gains while the **NGXINS** sector (-0.53% WoW), recorded a week-on-week loss. Notably, the **MERI-TELCO** (0.00% WoW) and **MERI-AGRIC** (0.00% WoW) indices closed flat for the week.
- JAPAUGOLD** (+55.91% WoW) posted the highest weekly gain, while **CAVERTON** (-13.64% WoW) registered the most decline for the week. **JAPAUGOLD** took the lead as the most actively traded stock in terms of volume, while **STANBIC** claimed the top spot in terms of value for the week.

Market Preview

For the week commencing November 13th, 2023

- For this week, we expect a blend of sentiments to drive market activities. While we anticipate a sustained positive sentiment, driven by bargain hunting activities targeting stocks with appealing entry points, we also expect profit-taking on tickers that has realized substantial price appreciation.
- Additionally, we expect recent developments in the macroeconomic environment to bolster investors' confidence in the local bourse despite the inherent adverse macroeconomic indicators.
- On a balance of factors, we expect that the **NGXASI** will record positive gains this week, albeit marginally.

The Week That Was (A Review)	Cur. Week	Prev. Week	WoW
NGXASI [pts]	70,854.18	70,196.77	0.94%
Market Cap [NGN'trn]	38.93	38.57	0.94%
Market Cap [USD'bn]	49.90	49.69	0.42%
Volume Traded [bn]	2.50	2.91	-14.07%
Value Traded [NGN'bn]	46.26	47.45	-2.52%

Sectoral Indices	WtD	MtD	QtD	YtD
NGXASI	0.94%	2.34%	6.74%	38.25%
NGX-30	0.90%	2.24%	6.63%	41.33%
NGX-B10	1.17%	1.68%	9.34%	74.48%
NGX-FB10	0.05%	0.09%	1.58%	95.31%
NGX-OG5	2.91%	2.91%	5.36%	108.24%
NGX-INS10	-0.53%	4.53%	2.84%	66.92%
NGX-IND	2.73%	0.38%	6.95%	18.50%
MERI-TELCO	0.00%	15.39%	15.39%	9.32%
MERI-AGRIC	0.00%	-8.79%	-8.79%	41.17%

Top Traded by Value (NGN)	Top Traded by Volume		
STANBIC	7,271,125,118	JAPAUGOLD	350,757,248
UBA	6,907,861,124	FBNH	341,571,706
FBNH	6,596,057,448	UBA	337,581,077
AIRTELAFRI	6,412,349,265	UNIVINSURE	178,600,458
GTCO	2,574,490,914	FIDELITYBK	144,289,312

Highest Gainers	%	Highest Losers	%
JAPAUGOLD	55.91%	CAVERTON	-13.64%
RTBRISCOE	39.53%	NNFM	-10.00%
GLAXOSMITH	29.44%	MULTIVERSE	-9.38%
PZ	15.00%	CADBURY	-8.57%
DEAPCAP	14.81%	CHIPLC	-7.34%

	Fundamentals		Trailing			Market Performance			Valuation			
	NM	ROE	EPS	P/E	P/BV	Yr Hi	Yr Lo	Ytd Ret	TP	CP	UPP	RT
Banks												
ACCESSCORP	13%	16%	7.47	2.32x	0.38x	18.90	8.40	+104.12%	18.45	17.35	+6%	HOLD
ETI	15%	14%	10.05	1.59x	0.22x	17.00	10.50	+50.94%	17.88	16.00	+11.7%	BUY
FCMB	13%	15%	2.67	2.62x	0.40x	7.00	3.47	+81.82%	5.55	7.00	-21%	SELL
FIDELITYBK	21%	2%	3.57	2.56x	0.05x	9.50	4.36	+110.34%	9.25	9.15	+1%	HOLD
FBNH	23%	20%	7.84	2.55x	0.52x	22.30	10.30	+83.49%	16.70	20.00	-17%	SELL
GTCO	40%	32%	13.80	2.59x	0.83x	40.50	22.75	+55.22%	45.70	35.70	+28.02%	BUY
STANBIC	33%	29%	10.41	6.72x	1.92x	80.00	32.00	+109.12%	62.49	69.95	-11%	SELL
STERLINGNG	10%	10%	0.58	6.33x	0.63x	4.50	1.46	+160.71%	3.76	3.65	+3%	HOLD
UBA	32%	28%	14.72	1.41x	0.40x	21.00	7.75	+173.03%	21.33	20.75	+3%	HOLD
UBN	20%	15%	1.59	4.09x	0.61x	8.25	6.30	+1.56%	5.29	6.50	-19%	SELL
WEMABANK	10%	19%	1.29	3.87x	0.72x	5.81	3.58	+27.69%	5.52	4.98	+11%	BUY
ZENITHBANK	29%	25%	15.41	2.15x	0.54x	37.10	21.80	+37.71%	31.49	33.05	-5%	HOLD
Insurance												
AIICO	8%	17%	0.21	3.49x	0.58x	0.77	0.53	+22.03%	0.79	0.72	+10%	HOLD
LASACO	11%	12%	0.87	2.12x	0.25x	2.69	0.89	+112.64%	2.18	1.85	+18%	BUY
MANSARD	19%	33%	0.76	5.74x	1.89x	4.60	1.85	+117.50%	3.36	4.35	-23%	SELL
NEM	15%	22%	1.34	4.53x	0.98x	6.99	3.89	+34.44%	5.83	6.05	-4%	HOLD
WAPIC	38%	34%	0.31	2.32x	0.78x	0.94	0.37	+82.50%	0.52	0.73	-29%	SELL
CORNERST	14%	14%	0.18	8.32x	1.21x	1.78	0.54	+150.00%	0.82	1.50	-45%	SELL
CUSTODIAN	14%	22%	2.93	2.39x	0.52x	7.85	5.65	+17.65%	8.28	7.00	+18%	BUY
Other Financial Services												
UCAP	35%	17.00%	1.73	9.40x	1.60x	18.05	11.10	+16.43%	16.45	16.30	+0.93%	HOLD
AFRIPRUD	25%	12%	0.54	12.24x	1.41x	7.35	5.20	+9.17%	6.67	6.55	+2%	HOLD
Breweries												
GUINNESS	-8%	-31%	-8.36	-7.77x	2.41x	80.00	55.00	-6.20%	74.51	65.00	+15%	BUY
NB*	-11%	-52%	-5.72	-6.65x	3.47x	47.95	32.00	-7.32%	44.28	38.00	+17%	BUY
INTBREW	-20%	-66%	-1.70	-2.65x	1.74x	5.50	4.05	-4.26%	-	4.50	-	UR
Packaged Foods												
BUAFOODS	26%	45%	8.18	24.80x	11.19x	202.80	71.50	+212.00%	95.94	202.80	-53%	SELL
CADBURY	-17%	-435%	-6.64	-2.17x	9.42x	18.80	10.20	+21.01%	10.75	14.40	-25%	SELL
DANGSUGAR	1%	2%	0.24	259.58x	5.94x	70.00	16.00	+283.80%	30.14	61.60	-51%	SELL
FLOURMILL	1%	7%	3.73	8.72x	0.61x	35.10	28.20	+14.44%	38.76	32.50	+19%	BUY
NASCON	18%	50%	5.13	10.65x	5.28x	61.15	10.50	+392.34%	20.13	54.65	-63%	SELL
NESTLE	-7%	82%	-43.21	-24.30x	-19.97x	1,250.00	1,020.00	-4.55%	1,324.99	1,050.00	+26%	BUY
UACN	4%	9%	1.60	9.98x	0.92x	16.50	7.90	+56.10%	17.70	16.00	+11%	BUY
UNILEVER	6%	10%	1.13	12.22x	1.17x	17.50	11.10	+18.97%	17.90	13.80	+30%	BUY
Agricultural												
OKOMUOIL	35%	61%	28.43	8.33x	5.11x	265.00	165.00	+43.52%	323.65	236.80	+36.68%	BUY
PRESCO	21%	41%	20.62	9.21x	3.74x	220.00	137.50	+38.18%	202.13	190.00	+6%	HOLD
Pharmaceutical												
MAYBAKER	10%	20%	0.97	5.14x	1.03x	6.03	4.00	+16.28%	6.33	5.00	+27%	BUY
FIDSON	9%	22%	1.85	8.20x	1.77x	17.00	8.50	+68.89%	22.47	15.20	+47.81%	BUY
GLAXOSMITH	3%	8%	0.61	26.22x	1.98x	16.05	5.75	+160.98%	8.68	16.05	-46%	SELL
NEIMETH	-26%	-19%	-0.17	-9.72x	1.81x	2.38	1.26	+15.38%	2.15	1.65	+30%	BUY
Construction												
BUACEMENT*	23%	26%	3.00	35.64x	9.24x	107.00	83.15	+9.46%	82.11	107.00	-23%	SELL
DANGCEM*	23%	33%	26.22	12.51x	4.09x	370.00	261.00	+25.67%	331.91	328.00	+1%	HOLD
WAPCO*	12%	14%	3.57	8.21x	1.12x	30.50	23.00	+22.08%	34.48	29.30	+17.67%	BUY
Chemicals												
CAP	13%	40%	3.41	5.87x	2.35x	22.00	17.80	+12.36%	21.14	20.00	+6%	HOLD
BERGER	8%	16%	1.93	6.94x	1.10x	13.70	6.00	+123.33%	10.78	13.40	-20%	SELL

	Fundamentals			Trailing		Market Performance			Valuation			
	NM	ROE	EPS	P/E	P/BV	Yr Hi	Yr Lo	Ytd Ret	TP	CP	UPP	RT
Energy												
CONOIL	7%	36%	17.25	5.01x	1.78x	112.50	26.50	+226.42%	80.79	86.50	-6.60%	HOLD
ETERNA	-3%	-61%	-3.90	-3.55x	2.16x	34.30	5.50	+107.03%	19.54	13.85	+41.10%	BUY
MRS	3%	18%	11.68	9.42x	1.70x	109.95	14.10	+679.79%	80.38	109.95	-26.89%	SELL
SEPLAT	8%	2%	55.88	35.44x	0.87x	1,980.10	1,100.00	+80.01%	1,438.36	1,980.10	-27.36%	SELL
TOTAL	3%	27%	42.50	9.06x	2.42x	385.00	193.00	+99.48%	337.12	385.00	-12.44%	SELL
Telecoms												
MTNN	14%	117.75%	14.59	16.04x	18.89x	284.90	215.00	+8.84%	267.95	234.00	+14.51%	BUY
AIRTELAFRI	8%	11%	112.02	15.98x	1.77x	1,790.00	1,175.00	+9.48%	1,249.02	1,790.00	-30%	SELL

NM= Net Margin

ROE=Return on Equity

Lev=Leverage

EPS=Earnings Per Share

BVP= Book Value Per Share

P/E=Price-to-Earnings

P/BV=Price-to-Book Value

Yr Hi= Year High

Yr Lo= Year Low

YtD Ret= Year-to-Date Return

*TP calculated with EV/EBITDA multiple

TP=Target Price

CP= Current Price

UPP=Upside Potential

RT= Rating

UR=Under Review

Data in the Fundamental columns are based on trailing performance.

NASD OTC Exchange Dividends Declared in 2023

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date	Payment Date	AGM Date
SDFCWAMCO	2.93	Nil	3.48%	2022Final	17-Apr-23	20-Apr-23	28-Apr-23	10-May-23	09-May-23
SDAFRILAND	0.10	Nil	2.92%	2022Final	28-Mar-23	31-Mar-23	07-Apr-23	18-Apr-23	17-May-23
SD11PLC	8.50	Nil	6.54%	2022Final	17-Apr-23	21-Apr-23	24-Apr-23	25-May-23	24-May-23
SDVFDGROUP	7.89	Nil	3.22%	2022Final	03-May-23	15-May-23	19-May-23	25-May-23	25-May-23
SDCBANCO	0.05	Nil	0.01%	2022Final	09-Jan-23	11-Jan-23	19-Jan-23	27-Jan-23	26-Jan-23
SDUBNPROP	0.08	Nil	3.57%	2022Final	NA	23-Jun-23	30-Jun-23	13-Jul-23	12-Jul-23

NGX Exchange

Upcoming Closure Dates

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date
SEPLAT	23.70	Nil	1.24%	2023Interim	30-Oct-23	10-Nov-23	13-Nov-23
PRESCO	2.00	Nil	1.05%	2023Interim	25-Oct-23	13-Nov-23	14-Nov-23
OKOMUOIL	4.50	Nil	1.90%	2023Interim	30-Oct-23	16-Nov-23	17-Nov-23
MANSARD	0.02	Nil	0.43%	2023Interim	30-Oct-23	29-Nov-23	30-Nov-23

Upcoming Payment Dates

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Payment Date
NASCON	1.00	Nil	1.75%	2023Interim	27-Oct-23	09-Nov-23	17-Nov-23
PRESCO	2.00	Nil	1.05%	2023Interim	25-Oct-23	13-Nov-23	17-Nov-23
OKOMUOIL	4.50	Nil	1.90%	2023Interim	30-Oct-23	16-Nov-23	20-Nov-23
SEPLAT	23.70	Nil	1.24%	2023Interim	30-Oct-23	10-Nov-23	24-Nov-23
AIRTELAFRI	18.80	Nil	1.05%	2024Interim	30-Oct-23	10-Nov-23	15-Dec-23
MANSARD	0.02	Nil	0.43%	2023Interim	30-Oct-23	29-Nov-23	15-Dec-23

Upcoming AGM Dates

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	AGM Date
PRESCO	2.00	Nil	1.05%	2023Interim	25-Oct-23	13-Nov-23	28-Nov-23

Dividends Declared in 2023

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date	Payment Date	AGM Date
ABCTTRANS	0.02	Nil	1.74%	2022Final	31-Mar-23	26-May-23	31-May-23	TBA	TBA
ACADEMY	0.10	Nil	5.26%	2023Final	22-Aug-23	11-Sep-23	12-Sep-23	21-Sep-23	14-Sep-23
ACCESSCORP	1.30	Nil	7.56%	2022Final	20-Apr-23	09-May-23	10-May-23	24-May-23	24-May-23
AFRIPRUD	0.50	Nil	7.58%	2022Final	07-Mar-23	14-Apr-23	21-Apr-23	02-May-23	13-Apr-23
AIICO	0.03	Nil	4.00%	2022Final	03-Apr-23	31-May-23	05-Jun-23	15-Jun-23	08-Jun-23
AIRTELAFRI	18.80	Nil	1.05%	2024Interim	30-Oct-23	10-Nov-23	11-Nov-23	15-Dec-23	TBA
BERGER	0.70	Nil	5.11%	2022Final	05-Apr-23	26-Apr-23	03-May-23	24-May-23	24-May-23
BETAGLAS	1.17	Nil	1.95%	2022Final	31-Mar-23	16-Jun-23	23-Jun-23	07-Jul-23	06-Jul-23
BUACEMENT	2.80	Nil	2.79%	2022Final	10-Mar-23	11-Aug-23	14-Aug-23	24-Aug-23	24-Aug-23
BUAFOODS	4.50	Nil	2.22%	2022Final	25-Apr-23	13-Apr-23	14-Apr-23	28-Apr-23	21-Sep-23
BUAFOODS	4.50	Nil	2.22%	2023Interim	21-Aug-23	01-Sep-23	04-Sep-23	14-Sep-23	14-Sep-23
CADBURY	0.40	Nil	2.54%	2022Final	24-Mar-23	02-Jun-23	09-Jun-23	27-Jun-23	26-Jun-23
CAP	1.55	Nil	7.75%	2022Final	30-Mar-23	01-Jun-23	08-Jun-23	16-Jun-23	15-Jun-23
CHIPLC	0.03	Nil	2.75%	2022Final	06-Apr-23	13-Apr-23	14-Apr-23	TBA	TBA
CONOIL	0.25	Nil	0.31%	2022Final	21-Aug-23	29-Jun-23	30-Jun-23	29-Sep-23	22-Sep-23
CORNERST	0.06	Nil	3.97%	2022Final	14-Apr-23	05-Jun-23	06-Jun-23	21-Jun-23	TBA
CUSTODIAN	0.55	Nil	7.86%	2022Final	16-Mar-23	31-Mar-23	06-Apr-23	13-Apr-23	13-Apr-23
CUSTODIAN	0.15	Nil	2.14%	2023Interim	28-Jul-23	18-Aug-23	21-Aug-23	05-Sep-23	TBA
CUTIX	0.12	Nil	5.43%	2022Final	27-Jul-23	11-Aug-23	14-Aug-23	31-Aug-23	25-Aug-23
CWG	0.04	Nil	0.48%	2022Final	31-Mar-23	17-Apr-23	18-Apr-23	28-Apr-23	28-Apr-23
DANGCEM	20.00	Nil	6.10%	2022Final	03-Mar-23	30-Mar-23	31-Mar-23	14-Apr-23	13-Apr-23
DANGSUGAR	1.50	Nil	2.41%	2022Final	01-Mar-23	24-Mar-23	27-Mar-23	15-Apr-23	14-Apr-23
ETERNA	0.15	Nil	1.03%	2022Final	31-Mar-23	21-Apr-23	25-Apr-23	12-May-23	11-May-23
ETI	0.51	Nil	3.40%	2022Final	30-Mar-23	25-May-23	01-Jun-23	06-Jun-23	17-May-23
FBNH	0.50	Nil	2.81%	2022Final	02-Jun-23	08-Aug-23	09-Aug-23	16-Aug-23	TBA
FCMB	0.25	Nil	3.97%	2022Final	04-Apr-23	13-Apr-23	18-Apr-23	28-Apr-23	28-Apr-23
FIDELITYBK	0.40	Nil	4.73%	2022Final	28-Apr-23	12-May-23	15-May-23	23-May-23	23-May-23
FIDELITYBK	0.25	Nil	2.96%	2023Interim	04-Sep-23	15-Sep-23	18-Sep-23	22-Sep-23	TBA
FIDSON	0.55	Nil	3.67%	2022Final	31-Mar-23	07-Jul-23	14-Jul-23	TBA	TBA
GEREGU	8.00	Nil	2.02%	2022Final	01-Feb-23	27-Feb-22	28-Feb-23	TBA	TBA
GLAXOSMITH	0.55	Nil	4.44%	2022Final	14-Apr-23	04-May-23	05-May-23	08-Jun-23	TBA
GTCO	2.80	Nil	7.97%	2022Final	17-Apr-23	01-May-23	02-May-23	11-May-23	11-May-23
GTCO	0.50	Nil	1.42%	2023Interim	01-Sep-23	14-Sep-23	15-Sep-23	25-Sep-23	TBA
IMG	0.40	Nil	4.71%	2022Final	30-Mar-23	06-Jul-23	14-Jul-23	25-Jul-23	21-Jul-23
INFINITY	0.06	Nil	4.92%	2022Final	14-Apr-23	14-Apr-23	17-Apr-23	TBA	11-May-23
JAIZBANK	0.05	Nil	3.18%	2022Final	12-Apr-23	01-Jun-23	08-Jun-23	14-Jun-23	14-Jun-23
JBERGER	2.50	Nil	6.90%	2022Final	31-Mar-23	26-May-23	31-May-23	16-Jun-23	15-Jun-23
LASACO	0.15	Nil	7.61%	2022Final	05-Jun-23	03-Jul-23	07-Jul-23	31-Jul-23	27-Jul-23
LEARNAFRCA	0.25	Nil	8.39%	2023Final	22-Aug-23	08-Sep-23	11-Sep-23	26-Sep-23	26-Sep-23
MANSARD	0.30	Nil	6.52%	2022Final	31-Mar-23	21-Jun-23	22-Jun-23	04-Jul-23	04-Jul-23
MANSARD	0.02	Nil	0.43%	2023Interim	30-Oct-23	29-Nov-23	30-Nov-23	15-Dec-23	TBA
MAYBAKER	0.30	Nil	6.00%	2022Final	24-Mar-23	16-Mar-23	19-May-23	15-Jun-23	01-Jun-23
MTNN	10.00	Nil	4.27%	2022Final	31-Jan-23	27-Mar-23	28-Mar-23	20-Apr-23	TBA
MTNN	5.60	Nil	2.39%	2023Interim	27-Jul-23	16-Aug-23	17-Aug-23	24-Aug-23	TBA
MULTIVERSE	0.05	Nil	1.56%	2022Final	28-Apr-23	24-May-23	25-May-23	14-Jun-23	TBA
NAHCO	1.20	Nil	4.80%	2022Final	05-Apr-23	12-May-23	15-May-23	26-May-23	26-May-23
NASCON	1.00	Nil	1.75%	2022Final	03-Mar-23	28-Apr-23	08-May-23	26-May-23	26-May-23
NASCON	1.00	Nil	1.79%	2023Interim	27-Oct-23	09-Nov-23	10-Nov-23	17-Nov-23	TBA
NB	1.03	Nil	2.77%	2022Final	03-Mar-23	16-Mar-23	17-Mar-23	26-Apr-23	26-Apr-23
NEM	0.30	Nil	5.36%	2022Final	30-Mar-23	28-Apr-23	05-May-23	18-May-23	18-May-23
NESTLE	36.50	Nil	3.48%	2022Final	03-Mar-23	21-Apr-23	28-Apr-23	18-May-23	21-Apr-23
NGXGROUP	0.25	Nil	1.12%	2023Interim	27-Jul-23	10-Aug-23	11-Aug-23	31-Aug-23	TBA
NNFM	0.35	Nil	1.75%	2023Interim	09-Aug-23	22-Aug-23	23-Aug-23	08-Sep-23	07-Sep-23
NPFMCRFBK	0.10	Nil	5.00%	2022Final	20-Apr-23	08-May-23	09-May-23	22-Jun-23	TBA
OKOMUOIL	12.00	Nil	5.07%	2022Final	31-Mar-23	24-Apr-23	28-Apr-23	25-May-23	25-May-23
OKOMUOIL	4.50	Nil	1.90%	2023Interim	30-Oct-23	16-Nov-23	17-Nov-23	20-Nov-23	TBA
PRESCO	6.80	Nil	3.58%	2023Interim	29-Aug-23	13-Sep-23	14-Sep-23	03-Oct-23	29-Sep-23
PRESCO	2.00	Nil	1.05%	2023Interim	25-Oct-23	13-Nov-23	14-Nov-23	17-Nov-23	28-Nov-23
REDSTAREX	0.20	Nil	6.12%	2022Final	10-Jul-23	18-Aug-23	25-Aug-23	15-Sep-23	14-Sep-23
SEPLAT	34.67	Nil	1.82%	2022Final	28-Feb-23	18-Apr-23	19-Apr-23	10-May-23	10-May-23

Dividends Declared in 2023

Company	Dividend Declared	Bonuses	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date	Payment Date	AGM Date
SEPLAT	13.87	Nil	0.73%	2023Interim	27-Apr-23	TBA	TBA	TBA	TBA
SEPLAT	23.06	Nil	1.21%	2023Interim	28-Jul-23	17-Aug-23	18-Aug-23	30-Aug-23	TBA
SEPLAT	23.70	Nil	1.24%	2023Interim	30-Oct-23	10-Nov-23	13-Nov-23	24-Nov-23	TBA
SKYAVN	0.17	Nil	0.65%	2022Final	06-Apr-23	02-Jun-23	09-Jun-23	30-Jun-23	30-Jun-23
STANBIC	2.00	Nil	2.67%	2022Final	17-Mar-23	03-Apr-23	12-Apr-23	26-May-23	25-May-23
STANBIC	1.50	Nil	2.00%	2023Interim	29-Aug-23	12-Sep-23	13-Sep-23	27-Sep-23	TBA
STERLINGNG	0.15	Nil	4.40%	2022Final	10-Jul-23	19-May-23	19-May-23	10-Jul-23	TBA
SUNUASSUR	0.03	Nil	3.19%	2022Final	31-Mar-23	31-May-23	05-Jun-23	TBA	TBA
TOTAL	21.00	Nil	5.45%	2022Final	30-Mar-23	25-Apr-23	28-Apr-23	02-Jun-23	01-Jun-23
TRANSCOHOT	0.13	Nil	0.29%	2022Final	01-Mar-23	17-Mar-23	24-Mar-23	04-Apr-23	03-Apr-23
TRANSCORP	0.05	Nil	0.81%	2022Final	30-Mar-23	11-Apr-23	18-Apr-23	27-Apr-23	26-Apr-23
TRIPPLEG	0.10	Nil	4.20%	2022Final	11-Jul-23	04-Aug-23	11-Aug-23	25-Aug-23	24-Aug-23
UACN	0.22	Nil	1.38%	2022Final	31-Mar-23	06-Jun-23	13-Jun-23	22-Jun-23	21-Jun-23
UBA	0.90	Nil	4.40%	2022Final	30-Mar-23	14-Apr-23	17-Apr-23	27-Apr-23	27-Apr-23
UBA	0.50	Nil	2.44%	2023Interim	12-Sep-23	26-Sep-23	27-Sep-23	06-Oct-23	TBA
UCAP	1.50	Nil	9.12%	2022Final	01-Mar-23	14-Mar-23	22-Mar-23	28-Mar-23	27-Mar-23
UNILEVER	0.25	Nil	1.81%	2022Final	03-Apr-23	17-Apr-23	24-Apr-23	05-May-23	04-May-23
UPDCREIT	0.19	Nil	5.21%	2023Final	18-Aug-23	31-Aug-23	01-Sep-23	07-Sep-23	TBA
UPL	0.10	Nil	4.29%	2023Interim	22-Jun-23	05-Sep-23	06-Sep-23	21-Sep-23	21-Sep-23
VITAFOAM	1.52	Nil	6.64%	2022Final	03-Mar-23	10-Feb-23	17-Feb-23	02-Mar-23	02-Mar-23
WAPCO	2.00	Nil	6.94%	2022Final	03-Mar-23	06-Apr-23	14-Apr-23	28-Apr-23	28-Apr-23
WEMABANK	0.30	Nil	6.12%	2022Final	27-Apr-23	08-May-23	09-May-23	22-Jun-23	31-May-23
ZENITHBANK	2.90	Nil	8.53%	2022Final	28-Mar-23	14-Apr-23	17-Apr-23	02-May-23	02-May-23
ZENITHBANK	0.50	Nil	1.47%	2023Interim	11-Sep-23	22-Sep-23	25-Sep-23	29-Sep-23	TBA

**TBA – To be Announced **NA – Not Available

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