

## Market Review

*For the week ended November 24<sup>th</sup>, 2023*

- The Nigerian equities market sustained its positive streak, recording a week-on-week gain of 0.16%. Subsequently, the All-Share Index reached 71,228.79 pts, bringing the YtD return to 38.98%.
- Performance across sectoral indices was positive with **NGXINS** (+4.07% WoW), **NGXBNK** (+1.94% WoW), and **NGXIND** sector (+0.04% WoW), **MERI-AGRIC** (+1.01 % WoW) recording gains, except the **NGXCNSMRGDS** (-0.53% WoW) and **MERI-TELCO** (-0.17 % WoW) which posted a week-on-week loss.
- MULTITREX** (+60.06% WoW) topped the gainers' list, while **TANTALIZER** (-42.22% WoW) logged the most decline during the week. Notably, **UNIVINSURE** and **MTNN** were the most actively traded stocks by volume and value, respectively.

## Market Preview

*For the week commencing November 27<sup>th</sup>, 2023*

- For this week, we foresee a sustained positive sentiment in the market. We expect the introduction of new guidelines for the foreign exchange (FX) market and the concerted efforts by the CBN in clearing part of the FX backlogs, to support Investors' optimism.
- Furthermore, we anticipate bargain hunting on stocks that pose attractive entry points, particularly within sectors poised for positive reforms. However, we highlight that profit taking activities remain imminent, especially on stocks that have recorded substantial gains.
- Overall, we expect the market to trade on a positive note Week-on- Week with the **NGX-ASI** to closing in the green zone.

The Week That Was (A Review)	Cur. Week	Prev. Week	WoW
NGXASI [pts]	71,228.79	71,112.99	0.16%
Market Cap [NGN'trn]	39.17	36.89	-0.07%
Market Cap [USD'bn]	49.48	46.70	5.95%
Volume Traded [bn]	2.37	1.96	20.54%
Value Traded [NGN'bn]	22.54	27.59	-18.30%

Sectoral Indices	WtD	MtD	QtD	YtD
NGXASI	0.16%	2.88%	7.30%	38.98%
NGX-30	0.11%	2.61%	7.01%	41.84%
NGX-B10	1.94%	3.61%	11.42%	77.79%
NGX-FB10	-0.53%	-0.24%	1.24%	94.66%
NGX-OG5	0.00%	5.60%	8.11%	113.67%
NGX-INS10	4.07%	9.78%	8.01%	75.30%
NGX-IND	0.04%	-0.77%	5.73%	17.15%
MERI-TELCO	-0.17%	9.46%	15.90%	9.80%
MERI-AGRIC	-1.01%	1.85%	-7.88%	0.43%

Top Traded by Value (NGN)	Top Traded by Volume
MTNN	UNIVINSURE
ZENITHBANK	VERITASKAP
GTCO	UNITYBNK
UBA	UBA
ACCESSCORP	JAPAUFGOLD

Highest Gainers	%	Highest Losers	%
MULTIVERSE	60.06%	THOMASWY	-42.22%
UNITYBNK	57.26%	ELLAHLAKES	-10.05%
NSLTECH	52.78%	STANBIC	-7.08%
DEAPCAP	52.08%	ACADEMY	-5.56%
DAARCOMM	50.00%	INTBREW	-5.56%

	Fundamentals		Trailing			Market Performance			Valuation			
	NM	ROE	EPS	P/E	P/BV	Yr Hi	Yr Lo	Ytd Ret	TP	CP	UPP	RT
<b>Banks</b>												
ACCESSCORP	13%	16%	7.47	2.32x	0.38x	8.40	8.40	+104.12%	18.45	17.35	+6%	HOLD
ETI	15%	14%	10.05	1.59x	0.22x	10.50	10.50	+50.94%	17.88	16.00	+11.7%	BUY
FCMB	13%	15%	2.67	2.56x	0.39x	3.47	3.47	+77.92%	5.55	6.85	-19%	SELL
FIDELITYBK	21%	2%	3.57	2.52x	0.05x	4.36	4.36	+106.90%	9.25	9.00	+3%	HOLD
FBNH	23%	20%	7.84	2.55x	0.52x	10.30	10.30	+83.49%	16.70	20.00	-17%	SELL
GTCO	40%	32%	13.80	2.83x	0.90x	22.75	22.75	+69.57%	45.70	39.00	+17.18%	BUY
STANBIC	33%	29%	10.41	6.25x	1.79x	32.00	32.00	+94.32%	62.49	65.00	-4%	HOLD
STERLINGNG	10%	10%	0.58	6.16x	0.62x	1.46	1.46	+153.57%	3.76	3.55	+6%	HOLD
UBA	32%	28%	14.72	1.42x	0.40x	7.75	7.75	+174.34%	21.33	20.85	+2%	HOLD
UBN	20%	15%	1.59	4.19x	0.63x	6.30	6.30	+3.91%	5.29	6.65	-21%	SELL
WEMABANK	10%	19%	1.29	4.03x	0.75x	3.58	3.58	+33.08%	5.52	5.19	+6%	HOLD
ZENITHBANK	29%	25%	15.41	2.25x	0.57x	21.80	21.80	+44.58%	31.49	34.70	-9%	HOLD
<b>Insurance</b>												
AIICO	8%	17%	0.21	3.78x	0.63x	0.53	0.53	+32.20%	0.79	0.78	+1%	HOLD
LASACO	11%	12%	0.87	2.20x	0.26x	0.89	0.89	+120.69%	2.18	1.92	+13.28%	BUY
MANSARD	19%	33%	0.76	5.94x	1.96x	1.85	1.85	+125.00%	3.36	4.50	-25%	SELL
NEM	15%	179%	1.34	4.49x	8.06x	3.89	3.89	+33.33%	5.83	6.00	-3%	HOLD
WAPIC	38%	34%	0.31	2.35x	0.79x	0.37	0.37	+85.00%	0.52	0.74	-30%	SELL
CORNERST	14%	14%	0.18	8.10x	1.17x	0.54	0.54	+143.33%	0.82	1.46	-44%	SELL
CUSTODIAN	14%	22%	2.93	2.61x	0.56x	5.65	5.65	+28.57%	8.28	7.65	+8%	HOLD
<b>Other Financial Services</b>												
UCAP	35%	17%	1.73	10.03x	1.71x	11.10	11.10	+24.29%	16.45	17.40	-5.45%	HOLD
AFRIPRUD	25%	12%	0.54	12.24x	1.41x	5.20	5.20	+9.17%	6.67	6.55	+2%	HOLD
<b>Breweries</b>												
GUINNESS	-8%	-31%	-8.36	-7.77x	2.41x	55.00	55.00	-6.20%	74.51	65.00	+15%	BUY
NB*	-11%	-52%	-5.72	-6.65x	3.47x	32.00	32.00	-7.32%	44.28	38.00	+17%	BUY
INTBREW	-20%	-66%	-1.70	-2.51x	1.64x	4.05	4.05	-9.57%	-	4.25	-	UR
<b>Packaged Foods</b>												
BUAFOODS	26%	45%	8.18	24.80x	11.19x	71.50	71.50	+212.00%	95.94	202.80	-53%	SELL
CADBURY	-17%	-435%	-6.64	-2.31x	10.05x	10.20	10.20	+28.99%	10.75	15.35	-30%	SELL
DANGSUGAR	1%	2%	0.24	252.84x	5.79x	16.00	16.00	+273.83%	30.14	60.00	-50%	SELL
FLOURMILL	1%	7%	3.73	8.59x	0.61x	28.20	28.20	+12.68%	38.76	32.00	+21%	BUY
NASCON	18%	50%	5.13	11.10x	5.51x	10.50	10.50	+413.51%	20.13	57.00	-65%	SELL
NESTLE	-7%	82%	-43.21	-24.30x	-19.97x	1,020.00	1,020.00	-4.55%	1,324.99	1,050.00	+26%	BUY
UACN	4%	9%	1.60	11.17x	1.03x	7.90	7.90	+74.63%	17.70	17.90	-1%	HOLD
UNILEVER	6%	10%	1.13	12.66x	1.21x	11.10	11.10	+23.28%	17.90	14.30	+25%	BUY
<b>Agricultural</b>												
OKOMUOIL	35%	61%	28.43	8.44x	5.18x	165.00	165.00	+45.45%	323.65	240.00	+34.85%	BUY
PRESCO	21%	41%	20.62	9.21x	3.74x	137.50	137.50	+38.11%	202.13	189.90	+6%	HOLD
<b>Pharmaceutical</b>												
MAYBAKER	4%	9%	0.97	11.31x	1.04x	4.00	4.00	+17.44%	6.33	5.05	+25%	BUY
FIDSON	9%	22%	1.85	8.37x	1.88x	8.50	8.50	+75.00%	22.47	15.75	+42.65%	BUY
GLAXOSMITH	5%	8%	0.61	27.15x	2.14x	5.75	5.75	+171.54%	8.68	16.70	-48%	SELL
NEIMETH	-35%	-22%	-0.17	-10.97x	2.45x	1.26	1.26	+55.94%	2.15	2.23	-3%	HOLD
<b>Construction</b>												
BUACEMENT*	23%	26%	3.00	34.64x	8.98x	83.15	83.15	+6.39%	82.11	104.00	-21%	SELL
DANGCEM*	23%	33%	26.22	12.51x	4.09x	261.00	261.00	+25.67%	331.91	328.00	+1%	HOLD
WAPCO*	12%	14%	3.57	8.27x	1.12x	23.00	23.00	+22.92%	34.48	29.50	+16.87%	BUY
<b>Chemicals</b>												
CAP	13%	40%	3.41	5.90x	2.36x	17.80	17.80	+12.92%	21.14	20.10	+5%	HOLD
BERGER	8%	16%	1.93	6.73x	1.07x	6.00	6.00	+116.67%	10.78	13.00	-17%	SELL

	Fundamentals			Trailing		Market Performance			Valuation			
	NM	ROE	EPS	P/E	P/BV	Yr Hi	Yr Lo	Ytd Ret	TP	CP	UPP	RT
<b>Energy</b>												
CONOIL	7%	36%	17.25	5.01x	1.78x	112.50	26.50	+226.42%	80.79	86.50	-6.60%	HOLD
ETERNA	-3%	-61%	-3.90	-3.48x	2.12x	34.30	5.50	+103.29%	19.54	13.60	+43.69%	BUY
MRS	3%	18%	11.68	9.42x	1.70x	109.95	14.10	+679.79%	80.38	109.95	-26.89%	SELL
SEPLAT	8%	2%	55.88	37.58x	0.92x	2,100.10	1,100.00	+90.92%	1,438.36	2,100.10	-31.51%	SELL
TOTAL	3%	27%	42.50	9.06x	2.42x	385.00	193.00	+99.48%	337.12	385.00	-12.44%	SELL
<b>Telecoms</b>												
MTNN	14%	117.75%	14.59	16.31x	19.21x	284.90	215.00	+10.70%	235.99	238.00	-0.85%	HOLD
AIRTELAFRI	7.83%	11.06%	112.02	15.98x	1.77x	1,790.00	1,175.00	+9.48%	1,249.02	1,790.00	-30%	SELL

NM= Net Margin

ROE=Return on Equity

Lev=Leverage

EPS=Earnings Per Share

BVP= Book Value Per Share

P/E=Price-to-Earnings

P/BV=Price-to-Book Value

Yr Hi= Year High

Yr Lo= Year Low

YtD Ret= Year-to-Date Return

\*TP calculated with EV/EBITDA multiple

TP=Target Price

CP= Current Price

UPP=Upside Potential

RT= Rating

UR=Under Review

**Data in the Fundamental columns are based on trailing performance.**

## NASD OTC Exchange Dividends Declared in 2023

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date	Payment Date	AGM Date
SDFCWAMCO	2.93	Nil	4.19%	2022Final	17-Apr-23	20-Apr-23	28-Apr-23	10-May-23	09-May-23
SDAFRILAND	0.10	Nil	2.92%	2022Final	28-Mar-23	31-Mar-23	07-Apr-23	18-Apr-23	17-May-23
SD11PLC	8.50	Nil	6.39%	2022Final	17-Apr-23	21-Apr-23	24-Apr-23	25-May-23	24-May-23
SDVFDGROUP	7.89	Nil	3.22%	2022Final	03-May-23	15-May-23	19-May-23	25-May-23	25-May-23
SDCBANCO	0.05	Nil	0.01%	2022Final	09-Jan-23	11-Jan-23	19-Jan-23	27-Jan-23	26-Jan-23
SDUBNPROP	0.08	Nil	3.57%	2022Final	NA	23-Jun-23	30-Jun-23	13-Jul-23	12-Jul-23

## NGX Exchange

### Upcoming Closure Dates

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date
MANSARD	0.06	Nil	1.36%	2023Interim	30-Oct-23	29-Nov-23	30-Nov-23

### Upcoming Payment Dates

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Payment Date
SEPLAT	23.70	Nil	1.13%	2023Interim	30-Oct-23	10-Nov-23	24-Nov-23
AIRTELAFRI	18.80	Nil	1.05%	2024Interim	30-Oct-23	10-Nov-23	15-Dec-23
MANSARD	0.06	Nil	1.36%	2023Interim	30-Oct-23	29-Nov-23	15-Dec-23

### Upcoming AGM Dates

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	AGM Date
PRESCO	2.00	Nil	1.08%	2023Interim	25-Oct-23	13-Nov-23	28-Nov-23

## Dividends Declared in 2023

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date	Payment Date	AGM Date
ABCTRANS	0.02	Nil	1.85%	2022Final	31-Mar-23	26-May-23	31-May-23	TBA	TBA
ACADEMY	0.10	Nil	5.56%	2023Final	22-Aug-23	11-Sep-23	12-Sep-23	21-Sep-23	14-Sep-23
ACCESSCORP	1.30	Nil	7.51%	2022Final	20-Apr-23	09-May-23	10-May-23	24-May-23	24-May-23
AFRIPRUD	0.50	Nil	7.63%	2022Final	07-Mar-23	14-Apr-23	21-Apr-23	02-May-23	13-Apr-23
AIICO	0.03	Nil	4.05%	2022Final	03-Apr-23	31-May-23	05-Jun-23	15-Jun-23	08-Jun-23
AIRTELAFRI	18.80	Nil	1.05%	2024Interim	30-Oct-23	10-Nov-23	11-Nov-23	15-Dec-23	TBA
BERGER	0.70	Nil	5.38%	2022Final	05-Apr-23	26-Apr-23	03-May-23	24-May-23	24-May-23
BETAGLAS	1.17	Nil	2.17%	2022Final	31-Mar-23	16-Jun-23	23-Jun-23	07-Jul-23	06-Jul-23
BUACEMENT	2.80	Nil	2.69%	2022Final	10-Mar-23	11-Aug-23	14-Aug-23	24-Aug-23	24-Aug-23
BUAFOODS	4.50	Nil	2.22%	2023Interim	21-Aug-23	01-Sep-23	04-Sep-23	14-Sep-23	14-Sep-23
BUAFOODS	4.50	Nil	2.22%	2022Final	25-Apr-23	13-Apr-23	14-Apr-23	28-Apr-23	21-Sep-23
CADBURY	0.40	Nil	2.90%	2022Final	24-Mar-23	02-Jun-23	09-Jun-23	27-Jun-23	26-Jun-23
CAP	1.55	Nil	7.71%	2022Final	30-Mar-23	01-Jun-23	08-Jun-23	16-Jun-23	15-Jun-23
CHIPLC	0.03	Nil	2.75%	2022Final	06-Apr-23	13-Apr-23	14-Apr-23	TBA	TBA
CONOIL	0.25	Nil	0.29%	2022Final	21-Aug-23	29-Jun-23	30-Jun-23	29-Sep-23	22-Sep-23
CORNERST	0.06	Nil	4.29%	2022Final	14-Apr-23	05-Jun-23	06-Jun-23	21-Jun-23	TBA
CUSTODIAN	0.15	Nil	2.11%	2023Interim	28-Jul-23	18-Aug-23	21-Aug-23	05-Sep-23	TBA
CUSTODIAN	0.55	Nil	7.75%	2022Final	16-Mar-23	31-Mar-23	06-Apr-23	13-Apr-23	13-Apr-23
CUTIX	0.12	Nil	5.33%	2022Final	27-Jul-23	11-Aug-23	14-Aug-23	31-Aug-23	25-Aug-23
CWG	0.04	Nil	0.50%	2022Final	31-Mar-23	17-Apr-23	18-Apr-23	28-Apr-23	28-Apr-23
DANGCEM	20.00	Nil	6.10%	2022Final	03-Mar-23	30-Mar-23	31-Mar-23	14-Apr-23	13-Apr-23
DANGSUGAR	1.50	Nil	2.46%	2022Final	01-Mar-23	24-Mar-23	27-Mar-23	15-Apr-23	14-Apr-23
ETERNA	0.15	Nil	1.10%	2022Final	31-Mar-23	21-Apr-23	25-Apr-23	12-May-23	11-May-23
ETI	0.51	Nil	3.19%	2022Final	30-Mar-23	25-May-23	01-Jun-23	06-Jun-23	17-May-23
FBNH	0.50	Nil	2.50%	2022Final	02-Jun-23	08-Aug-23	09-Aug-23	16-Aug-23	TBA
FCMB	0.25	Nil	3.62%	2022Final	04-Apr-23	13-Apr-23	18-Apr-23	28-Apr-23	28-Apr-23
FIDELITYBK	0.25	Nil	2.84%	2023Interim	04-Sep-23	15-Sep-23	18-Sep-23	22-Sep-23	TBA
FIDELITYBK	0.40	Nil	4.55%	2022Final	28-Apr-23	12-May-23	15-May-23	23-May-23	23-May-23
FIDSON	0.55	Nil	3.49%	2022Final	31-Mar-23	07-Jul-23	14-Jul-23	TBA	TBA
GEREGU	8.00	Nil	2.02%	2022Final	01-Feb-23	27-Feb-22	28-Feb-23	TBA	TBA
GLAXOSMITH	0.55	Nil	3.33%	2022Final	14-Apr-23	04-May-23	05-May-23	08-Jun-23	TBA
GTCO	0.50	Nil	1.35%	2023Interim	01-Sep-23	14-Sep-23	15-Sep-23	25-Sep-23	TBA
GTCO	2.80	Nil	7.57%	2022Final	17-Apr-23	01-May-23	02-May-23	11-May-23	11-May-23
IMG	0.40	Nil	4.71%	2022Final	30-Mar-23	06-Jul-23	14-Jul-23	25-Jul-23	21-Jul-23
INFINITY	0.06	Nil	4.92%	2022Final	14-Apr-23	14-Apr-23	17-Apr-23	TBA	11-May-23
JAIZBANK	0.05	Nil	3.14%	2022Final	12-Apr-23	01-Jun-23	08-Jun-23	14-Jun-23	14-Jun-23
JBERGER	2.50	Nil	7.18%	2022Final	31-Mar-23	26-May-23	31-May-23	16-Jun-23	15-Jun-23
LASACO	0.15	Nil	8.11%	2022Final	05-Jun-23	03-Jul-23	07-Jul-23	31-Jul-23	27-Jul-23
LEARNAFRCA	0.25	Nil	8.93%	2023Final	22-Aug-23	08-Sep-23	11-Sep-23	26-Sep-23	26-Sep-23
MANSARD	0.06	Nil	1.36%	2023Interim	30-Oct-23	29-Nov-23	30-Nov-23	15-Dec-23	TBA
MANSARD	0.30	Nil	6.82%	2022Final	31-Mar-23	21-Jun-23	22-Jun-23	04-Jul-23	04-Jul-23
MAYBAKER	0.30	Nil	6.00%	2022Final	24-Mar-23	16-Mar-23	19-May-23	15-Jun-23	01-Jun-23
MTNN	5.60	Nil	2.34%	2023Interim	27-Jul-23	16-Aug-23	17-Aug-23	24-Aug-23	TBA
MTNN	10.00	Nil	4.18%	2022Final	31-Jan-23	27-Mar-23	28-Mar-23	20-Apr-23	TBA
MULTIVERSE	0.05	Nil	1.38%	2022Final	28-Apr-23	24-May-23	25-May-23	14-Jun-23	TBA
NAHCO	1.20	Nil	4.96%	2022Final	05-Apr-23	12-May-23	15-May-23	26-May-23	26-May-23
NASCON	1.00	Nil	1.75%	2023Interim	27-Oct-23	09-Nov-23	10-Nov-23	17-Nov-23	TBA
NASCON	1.00	Nil	1.75%	2022Final	03-Mar-23	28-Apr-23	08-May-23	26-May-23	26-May-23
NB	1.03	Nil	2.58%	2022Final	03-Mar-23	16-Mar-23	17-Mar-23	26-Apr-23	26-Apr-23
NEM	0.30	Nil	4.92%	2022Final	30-Mar-23	28-Apr-23	05-May-23	18-May-23	18-May-23
NESTLE	36.50	Nil	3.48%	2022Final	03-Mar-23	21-Apr-23	28-Apr-23	18-May-23	21-Apr-23
NGXGROUP	0.25	Nil	1.13%	2023Interim	27-Jul-23	10-Aug-23	11-Aug-23	31-Aug-23	TBA
NNFM	0.35	Nil	1.46%	2023Interim	09-Aug-23	22-Aug-23	23-Aug-23	08-Sep-23	07-Sep-23
NPFMCRFBK	0.10	Nil	4.76%	2022Final	20-Apr-23	08-May-23	09-May-23	22-Jun-23	TBA
OKOMUOIL	4.50	Nil	1.88%	2023Interim	30-Oct-23	16-Nov-23	17-Nov-23	20-Nov-23	TBA
OKOMUOIL	12.00	Nil	5.00%	2022Final	31-Mar-23	24-Apr-23	28-Apr-23	25-May-23	25-May-23
PRESCO	6.80	Nil	3.68%	2023Interim	29-Aug-23	13-Sep-23	14-Sep-23	03-Oct-23	29-Sep-23
PRESCO	2.00	Nil	1.08%	2023Interim	25-Oct-23	13-Nov-23	14-Nov-23	17-Nov-23	28-Nov-23
REDSTAREX	0.20	Nil	6.67%	2022Final	10-Jul-23	18-Aug-23	25-Aug-23	15-Sep-23	14-Sep-23
SEPLAT	23.06	Nil	1.10%	2023Interim	28-Jul-23	17-Aug-23	18-Aug-23	30-Aug-23	TBA

## Dividends Declared in 2023

Company	Dividend Declared	Bonuses	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date	Payment Date	AGM Date
SEPLAT	23.70	Nil	1.13%	2023Interim	30-Oct-23	10-Nov-23	13-Nov-23	24-Nov-23	TBA
SEPLAT	13.87	Nil	0.66%	2023Interim	27-Apr-23	TBA	TBA	TBA	TBA
SEPLAT	34.67	Nil	1.65%	2022Final	28-Feb-23	18-Apr-23	19-Apr-23	10-May-23	10-May-23
SKYAVN	0.17	Nil	0.65%	2022Final	06-Apr-23	02-Jun-23	09-Jun-23	30-Jun-23	30-Jun-23
STANBIC	1.50	Nil	2.14%	2023Interim	29-Aug-23	12-Sep-23	13-Sep-23	27-Sep-23	TBA
STANBIC	2.00	Nil	2.86%	2022Final	17-Mar-23	03-Apr-23	12-Apr-23	26-May-23	25-May-23
STERLINGNG	0.15	Nil	4.23%	2022Final	10-Jul-23	19-May-23	19-May-23	10-Jul-23	TBA
SUNUASSUR	0.03	Nil	3.13%	2022Final	31-Mar-23	31-May-23	05-Jun-23	TBA	TBA
TOTAL	21.00	Nil	5.45%	2022Final	30-Mar-23	25-Apr-23	28-Apr-23	02-Jun-23	01-Jun-23
TRANSCOHOT	0.13	Nil	0.29%	2022Final	01-Mar-23	17-Mar-23	24-Mar-23	04-Apr-23	03-Apr-23
TRANSCORP	0.05	Nil	0.81%	2022Final	30-Mar-23	11-Apr-23	18-Apr-23	27-Apr-23	26-Apr-23
TRIPPLEG	0.10	Nil	4.20%	2022Final	11-Jul-23	04-Aug-23	11-Aug-23	25-Aug-23	24-Aug-23
UACN	0.22	Nil	1.22%	2022Final	31-Mar-23	06-Jun-23	13-Jun-23	22-Jun-23	21-Jun-23
UBA	0.50	Nil	2.41%	2023Interim	12-Sep-23	26-Sep-23	27-Sep-23	06-Oct-23	TBA
UBA	0.90	Nil	4.34%	2022Final	30-Mar-23	14-Apr-23	17-Apr-23	27-Apr-23	27-Apr-23
UCAP	1.50	Nil	9.06%	2022Final	01-Mar-23	14-Mar-23	22-Mar-23	28-Mar-23	27-Mar-23
UNILEVER	0.25	Nil	1.79%	2022Final	03-Apr-23	17-Apr-23	24-Apr-23	05-May-23	04-May-23
UPDCREIT	0.19	Nil	5.14%	2023Final	18-Aug-23	31-Aug-23	01-Sep-23	07-Sep-23	TBA
UPL	0.10	Nil	4.26%	2023Interim	22-Jun-23	05-Sep-23	06-Sep-23	21-Sep-23	21-Sep-23
VITAFOAM	1.52	Nil	6.64%	2022Final	03-Mar-23	10-Feb-23	17-Feb-23	02-Mar-23	02-Mar-23
WAPCO	2.00	Nil	6.78%	2022Final	03-Mar-23	06-Apr-23	14-Apr-23	28-Apr-23	28-Apr-23
WEMABANK	0.30	Nil	5.77%	2022Final	27-Apr-23	08-May-23	09-May-23	22-Jun-23	31-May-23
ZENITHBANK	0.50	Nil	1.50%	2023Interim	11-Sep-23	22-Sep-23	25-Sep-23	29-Sep-23	TBA
ZENITHBANK	2.90	Nil	8.68%	2022Final	28-Mar-23	14-Apr-23	17-Apr-23	02-May-23	02-May-23

\*\*TBA – To be Announced \*\*NA – Not Available

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