

Market Review

For the week ended November 3rd, 2023

- The bulls dominated the Nigerian equities market strongly this week as the All-Share Index (ASI) rose by 4.56% WoW to reach a historic-high of 70,196.77pts.
- All sectoral indices recorded week-on-week gains – **NGXBNK** (+2.67% WoW), **NGXCNSMRGDS** (+0.47% WoW), **NGXINDUSTR** (+0.73% WoW), **NGXINS** (+7.96% WoW), **MERI-TELCO** (+14.98% WoW), and **MERI-AGRIC** (+1.62% WoW), while **NGXOILGAS** closed flat (+0.00% WoW).
- MBENEFIT** (+29.27% WoW) was the leading gainer while **RTBRISCOE** (-14.00% WoW) recorded the most decline during the week. In terms of the most traded stock both by volume and trading value, **UBA** topped the table.

Market Preview

For the week commencing November 6th, 2023

- We project that the prevailing positive sentiment will influence the direction of the market this week. This is supported by recent developments, including increased market activity level and turnover, strengthening of the Naira, and the measures taken by the CBN to address FX backlog issues.
- However, we do not rule out the prospects of profit-taking activities and a potential rotation of funds to this week's T-bills auction (influenced by the uptick in fixed income yields).
- Overall, we expect that the **NGXASI** will close in the green zone this week.

The Week That Was (A Review)

	Cur. Week	Prev. Week	WoW
NGXASI [pts]	70,196.77	67,136.58	4.56%
Market Cap [NGN'trn]	38.57	36.89	4.56%
Market Cap [USD'bn]	49.69	47.53	4.54%
Volume Traded [bn]	2.91	1.44	102.08%
Value Traded [NGN'bn]	47.45	25.39	86.88%

Sectoral Indices

	WtD	MtD	QtD	YtD
NGXASI	4.56%	1.39%	5.75%	36.97%
NGX-30	4.52%	1.33%	5.68%	40.07%
NGX-B10	2.67%	0.50%	8.08%	72.46%
NGX-FB10	0.47%	0.04%	1.53%	95.22%
NGX-OG5	0.00%	0.00%	2.38%	102.35%
NGX-INS10	7.96%	5.08%	3.39%	67.80%
NGX-IND	0.73%	-2.29%	4.11%	15.35%
MERI-TELCO	19.98%	15.39%	15.39%	9.32%
MERI-AGRIC	1.62%	-8.79%	-8.79%	41.17%

Top Traded by Value (NGN)

UBA	6,771,720,229	UBA	325,972,945
MTNN	4,684,215,405	FIDELITYBK	173,354,787
GTCO	4,344,630,169	UNIVINSURE	161,917,019
AIRTELAFRI	3,197,876,350	GTCO	123,502,001
ZENITHBANK	3,032,399,582	ACCESSCORP	115,154,120

Top Traded by Volume

Highest Gainers

	%	Highest Losers	%
MBENEFIT	29.27%	RTBRISCOE	-14.00%
JAPAULGOLD	28.28%	BETAGLAS	-10.46%
AIRTELAFRI	27.85%	MEYER	-9.87%
OMATEK	27.27%	ABBEBYBDS	-9.71%
CADBURY	25.00%	LEARNAFRCA	-9.70%

	Fundamentals		Trailing			Market Performance			Valuation			
	NM	ROE	EPS	P/E	P/BV	Yr Hi	Yr Lo	Ytd Ret	TP	CP	UPP	RT
Banks												
ACCESSCORP	13%	16%	7.47	2.27x	0.37x	18.90	8.40	+99.41%	18.45	17.20	+7%	HOLD
ETI	15%	14%	10.05	1.49x	0.21x	17.00	10.50	+41.51%	17.88	15.00	+19.2%	BUY
FCMB	13%	15%	2.67	2.21x	0.34x	7.00	3.47	+53.25%	5.55	6.30	-12%	HOLD
FIDELITYBK	32%	21%	8.62	0.96x	0.20x	8.93	4.36	+89.66%	9.25	8.45	+9%	BUY
FBNH	23%	20%	7.84	2.05x	0.42x	22.30	10.30	+47.71%	16.70	17.80	-6%	HOLD
GTCO	40%	32%	13.80	2.56x	0.82x	40.50	22.75	+53.70%	45.70	35.15	+30.02%	BUY
STANBIC	33%	29%	10.41	6.51x	1.86x	80.00	32.00	+102.54%	62.49	75.00	-17%	HOLD
STERLINGNG	10%	10%	0.56	6.24x	0.60x	4.50	1.46	+150.71%	3.76	3.41	+10%	HOLD
UBA	33%	28%	13.98	1.36x	0.38x	19.90	7.75	+150.00%	21.33	20.45	+4%	BUY
UBN	20%	15%	1.59	4.28x	0.64x	8.25	6.30	+6.25%	5.29	6.80	-22%	SELL
WEMABANK	10%	19%	1.29	3.71x	0.69x	5.81	3.58	+22.56%	5.52	4.90	+13%	BUY
ZENITHBANK	27%	23%	12.88	2.59x	0.59x	37.10	21.80	+38.75%	31.49	34.00	-7%	HOLD
Insurance												
AIICO	8%	17%	0.21	3.24x	0.54x	0.77	0.53	+13.56%	0.79	0.75	+5%	BUY
LASACO	11%	12%	0.87	2.19x	0.26x	2.69	0.89	+119.54%	2.18	1.97	+10%	BUY
MANSARD	19%	33%	0.76	5.54x	1.82x	4.30	1.85	+110.00%	3.36	4.60	-27%	SELL
NEM	15%	22%	1.34	3.78x	0.82x	6.99	3.89	+12.22%	5.83	5.60	+4%	BUY
WAPIC	38%	34%	0.31	2.03x	0.69x	0.94	0.37	+60.00%	0.52	0.68	-24%	SELL
CORNERST	14%	14%	0.18	8.05x	1.17x	1.78	0.54	+141.67%	0.82	1.51	-46%	SELL
CUSTODIAN	14%	22%	2.93	2.39x	0.52x	7.85	5.65	+17.65%	8.28	7.00	+18%	BUY
Other Financial Services												
UCAP	35%	17.00%	1.73	9.46x	1.61x	18.05	11.10	+17.14%	16.45	16.45	+0.01%	HOLD
AFRIPRUD	25%	12%	0.54	12.24x	1.41x	7.35	5.20	+9.17%	7.22	6.60	+1%	BUY
Breweries												
GUINNESS	-8%	-31%	-8.36	-7.77x	2.41x	80.00	55.00	-6.20%	74.51	65.00	+15%	BUY
NB*	-11%	-52%	-5.72	-6.30x	3.29x	47.95	32.00	-12.07%	44.28	37.25	+19%	BUY
INTBREW	-20%	-66%	-1.70	-2.48x	1.62x	5.50	4.05	-10.64%	-	4.55	-	UR
Packaged Foods												
BUAFOODS	26%	45%	8.18	24.80x	11.19x	202.80	71.50	+212.00%	95.94	202.80	-53%	SELL
CADBURY	-17%	-435%	-6.64	-1.90x	8.25x	18.80	10.20	+5.88%	10.75	15.75	-32%	SELL
DANGSUGAR	1%	2%	0.54	117.51x	6.12x	70.00	16.00	+292.52%	30.14	62.20	-52%	SELL
FLOURMILL	0.86%	7.05%	3.73	7.78x	0.55x	35.10	28.20	+2.11%	38.76	32.50	+19%	BUY
NASCON	18%	50%	5.13	11.30x	5.61x	61.15	10.50	+422.52%	20.13	57.20	-65%	SELL
NESTLE	-7%	82%	-43.21	-24.30x	-19.97x	1,250.00	1,020.00	-4.55%	1,324.99	1,050.00	+26%	BUY
UACN	4%	9%	1.60	8.17x	0.75x	13.10	7.90	+27.80%	17.70	16.10	+11%	BUY
UNILEVER	6%	10%	1.13	12.71x	1.22x	17.50	11.10	+23.71%	17.90	13.80	+30%	BUY
Agricultural												
OKOMUOIL	35%	61%	28.43	8.33x	5.11x	265.00	165.00	+43.52%	316.86	236.80	+36.68%	BUY
PRESCO	21%	41%	20.62	8.78x	3.56x	220.00	137.50	+31.64%	201.95	190.00	+6%	BUY
Pharmaceutical												
MAYBAKER	10%	20%	0.97	5.04x	1.01x	6.03	4.00	+13.95%	6.33	5.00	+27%	BUY
FIDSON	9%	22%	1.85	7.82x	1.69x	17.00	8.50	+61.11%	22.47	15.00	+49.78%	BUY
GLAXOSMITH	3%	8%	0.61	19.93x	1.51x	13.90	5.75	+98.37%	8.68	12.40	-30%	SELL
NEIMETH	-26%	-19%	-0.17	-10.13x	1.89x	2.38	1.26	+20.28%	2.15	1.70	+27%	BUY
Construction												
BUACEMENT*	26%	12%	3.01	35.17x	4.10x	105.80	83.15	+8.24%	82.11	100.50	-18%	SELL
DANGCEM*	23%	33%	26.22	11.83x	3.87x	370.00	261.00	+18.81%	331.91	328.00	+1%	HOLD
WAPCO*	13%	12%	3.21	8.80x	1.09x	30.50	23.00	+17.71%	34.48	28.80	+19.71%	BUY
Chemicals												
CAP	13%	40%	3.41	5.93x	2.37x	22.00	17.80	+13.48%	21.14	20.00	+6%	HOLD
BERGER	8%	16%	1.93	6.83x	1.09x	13.20	6.00	+120.00%	10.78	13.70	-21%	SELL

	Fundamentals		Trailing			Market Performance			Valuation			
	NM	ROE	EPS	P/E	P/BV	Yr Hi	Yr Lo	Ytd Ret	TP	CP	UPP	RT
Energy												
CONOIL	6%	31%	12.50	6.42x	1.99x	112.50	26.50	+202.64%	80.79	80.20	+0.74%	HOLD
ETERNA	1%	7%	0.78	18.55x	1.33x	34.30	5.50	+116.74%	19.54	14.50	+34.78%	BUY
MRS	3%	18%	11.68	9.42x	1.70x	109.95	14.10	+679.79%	80.38	109.95	-26.89%	SELL
SEPLAT	8%	2%	55.88	34.09x	0.84x	1,905.00	1,100.00	+73.18%	1,438.36	1,905.00	-24.50%	SELL
TOTAL	3%	27%	42.50	9.06x	2.42x	385.00	193.00	+99.48%	337.12	385.00	-12.44%	SELL
Telecoms												
MTNN	14%	118%	15.03	16.40x	19.31x	284.90	215.00	+14.65%	278.49	234.00	+14.51%	BUY
AIRTELAFRI	8%	11%	112.02	12.50x	1.38x	1,660.00	1,175.00	-14.37%	1,249.02	1,790.00	-30%	SELL

NM= Net Margin

ROE=Return on Equity

Lev=Leverage

EPS=Earnings Per Share

BVP= Book Value Per Share

P/E=Price-to-Earnings

P/BV=Price-to-Book Value

Yr Hi= Year High

Yr Lo= Year Low

YtD Ret= Year-to-Date Return

*TP calculated with EV/EBITDA multiple

TP=Target Price

CP= Current Price

UPP=Upside Potential

RT= Rating

UR=Under Review

Data in the Fundamental columns are based on trailing performance.

NASD OTC Exchange Dividends Declared in 2023

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date	Payment Date	AGM Date
SDFCWAMCO	2.93	Nil	3.48%	2022Final	17-Apr-23	20-Apr-23	28-Apr-23	10-May-23	09-May-23
SDAFRILAND	0.10	Nil	2.92%	2022Final	28-Mar-23	31-Mar-23	07-Apr-23	18-Apr-23	17-May-23
SD11PLC	8.50	Nil	6.54%	2022Final	17-Apr-23	21-Apr-23	24-Apr-23	25-May-23	24-May-23
SDVFDGROUP	7.89	Nil	3.22%	2022Final	03-May-23	15-May-23	19-May-23	25-May-23	25-May-23
SDCBANCO	0.05	Nil	0.01%	2022Final	09-Jan-23	11-Jan-23	19-Jan-23	27-Jan-23	26-Jan-23
SDUBNPROP	0.08	Nil	3.57%	2022Final	NA	23-Jun-23	30-Jun-23	13-Jul-23	12-Jul-23

NGX Exchange

Upcoming Closure Dates

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date
NASCON	1.00	Nil	1.75%	2023Interim	27-Oct-23	09-Nov-23	10-Nov-23
AIRTELAFRI	18.80	Nil	1.05%	2024Interim	30-Oct-23	10-Nov-23	11-Nov-23
SEPLAT	23.70	Nil	1.24%	2023Interim	30-Oct-23	10-Nov-23	13-Nov-23
PRESCO	2.00	Nil	1.05%	2023Interim	25-Oct-23	13-Nov-23	14-Nov-23
OKOMUOIL	4.50	Nil	1.90%	2023Interim	30-Oct-23	16-Nov-23	17-Nov-23
MANSARD	0.02	Nil	0.43%	2023Interim	30-Oct-23	29-Nov-23	30-Nov-23

Upcoming Payment Dates

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Payment Date
NASCON	1.00	Nil	1.75%	2023Interim	27-Oct-23	09-Nov-23	17-Nov-23
PRESCO	2.00	Nil	1.05%	2023Interim	25-Oct-23	13-Nov-23	17-Nov-23
OKOMUOIL	4.50	Nil	1.90%	2023Interim	30-Oct-23	16-Nov-23	20-Nov-23
SEPLAT	23.70	Nil	1.24%	2023Interim	30-Oct-23	10-Nov-23	24-Nov-23
AIRTELAFRI	18.80	Nil	1.05%	2024Interim	30-Oct-23	10-Nov-23	15-Dec-23
MANSARD	0.02	Nil	0.43%	2023Interim	30-Oct-23	29-Nov-23	15-Dec-23

Upcoming AGM Dates

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	AGM Date
PRESCO	2.00	Nil	1.05%	2023Interim	25-Oct-23	13-Nov-23	28-Nov-23

Dividends Declared in 2023

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date	Payment Date	AGM Date
ABCTTRANS	0.02	Nil	1.74%	2022Final	31-Mar-23	26-May-23	31-May-23	TBA	TBA
ACADEMY	0.10	Nil	5.26%	2023Final	22-Aug-23	11-Sep-23	12-Sep-23	21-Sep-23	14-Sep-23
ACCESSCORP	1.30	Nil	7.56%	2022Final	20-Apr-23	09-May-23	10-May-23	24-May-23	24-May-23
AFRIPRUD	0.50	Nil	7.58%	2022Final	07-Mar-23	14-Apr-23	21-Apr-23	02-May-23	13-Apr-23
AIICO	0.03	Nil	4.00%	2022Final	03-Apr-23	31-May-23	05-Jun-23	15-Jun-23	08-Jun-23
AIRTELAFRI	18.80	Nil	1.05%	2024Interim	30-Oct-23	10-Nov-23	11-Nov-23	15-Dec-23	TBA
BERGER	0.70	Nil	5.11%	2022Final	05-Apr-23	26-Apr-23	03-May-23	24-May-23	24-May-23
BETAGLAS	1.17	Nil	1.95%	2022Final	31-Mar-23	16-Jun-23	23-Jun-23	07-Jul-23	06-Jul-23
BUACEMENT	2.80	Nil	2.79%	2022Final	10-Mar-23	11-Aug-23	14-Aug-23	24-Aug-23	24-Aug-23
BUAFOODS	4.50	Nil	2.22%	2022Final	25-Apr-23	13-Apr-23	14-Apr-23	28-Apr-23	21-Sep-23
BUAFOODS	4.50	Nil	2.22%	2023Interim	21-Aug-23	01-Sep-23	04-Sep-23	14-Sep-23	14-Sep-23
CADBURY	0.40	Nil	2.54%	2022Final	24-Mar-23	02-Jun-23	09-Jun-23	27-Jun-23	26-Jun-23
CAP	1.55	Nil	7.75%	2022Final	30-Mar-23	01-Jun-23	08-Jun-23	16-Jun-23	15-Jun-23
CHIPLC	0.03	Nil	2.75%	2022Final	06-Apr-23	13-Apr-23	14-Apr-23	TBA	TBA
CONOIL	0.25	Nil	0.31%	2022Final	21-Aug-23	29-Jun-23	30-Jun-23	29-Sep-23	22-Sep-23
CORNERST	0.06	Nil	3.97%	2022Final	14-Apr-23	05-Jun-23	06-Jun-23	21-Jun-23	TBA
CUSTODIAN	0.55	Nil	7.86%	2022Final	16-Mar-23	31-Mar-23	06-Apr-23	13-Apr-23	13-Apr-23
CUSTODIAN	0.15	Nil	2.14%	2023Interim	28-Jul-23	18-Aug-23	21-Aug-23	05-Sep-23	TBA
CUTIX	0.12	Nil	5.43%	2022Final	27-Jul-23	11-Aug-23	14-Aug-23	31-Aug-23	25-Aug-23
CWG	0.04	Nil	0.48%	2022Final	31-Mar-23	17-Apr-23	18-Apr-23	28-Apr-23	28-Apr-23
DANGCEM	20.00	Nil	6.10%	2022Final	03-Mar-23	30-Mar-23	31-Mar-23	14-Apr-23	13-Apr-23
DANGSUGAR	1.50	Nil	2.41%	2022Final	01-Mar-23	24-Mar-23	27-Mar-23	15-Apr-23	14-Apr-23
ETERNA	0.15	Nil	1.03%	2022Final	31-Mar-23	21-Apr-23	25-Apr-23	12-May-23	11-May-23
ETI	0.51	Nil	3.40%	2022Final	30-Mar-23	25-May-23	01-Jun-23	06-Jun-23	17-May-23
FBNH	0.50	Nil	2.81%	2022Final	02-Jun-23	08-Aug-23	09-Aug-23	16-Aug-23	TBA
FCMB	0.25	Nil	3.97%	2022Final	04-Apr-23	13-Apr-23	18-Apr-23	28-Apr-23	28-Apr-23
FIDELITYBK	0.40	Nil	4.73%	2022Final	28-Apr-23	12-May-23	15-May-23	23-May-23	23-May-23
FIDELITYBK	0.25	Nil	2.96%	2023Interim	04-Sep-23	15-Sep-23	18-Sep-23	22-Sep-23	TBA
FIDSON	0.55	Nil	3.67%	2022Final	31-Mar-23	07-Jul-23	14-Jul-23	TBA	TBA
GEREGU	8.00	Nil	2.02%	2022Final	01-Feb-23	27-Feb-22	28-Feb-23	TBA	TBA
GLAXOSMITH	0.55	Nil	4.44%	2022Final	14-Apr-23	04-May-23	05-May-23	08-Jun-23	TBA
GTCO	2.80	Nil	7.97%	2022Final	17-Apr-23	01-May-23	02-May-23	11-May-23	11-May-23
GTCO	0.50	Nil	1.42%	2023Interim	01-Sep-23	14-Sep-23	15-Sep-23	25-Sep-23	TBA
IMG	0.40	Nil	4.71%	2022Final	30-Mar-23	06-Jul-23	14-Jul-23	25-Jul-23	21-Jul-23
INFINITY	0.06	Nil	4.92%	2022Final	14-Apr-23	14-Apr-23	17-Apr-23	TBA	11-May-23
JAIZBANK	0.05	Nil	3.18%	2022Final	12-Apr-23	01-Jun-23	08-Jun-23	14-Jun-23	14-Jun-23
JBERGER	2.50	Nil	6.90%	2022Final	31-Mar-23	26-May-23	31-May-23	16-Jun-23	15-Jun-23
LASACO	0.15	Nil	7.61%	2022Final	05-Jun-23	03-Jul-23	07-Jul-23	31-Jul-23	27-Jul-23
LEARNAFRCA	0.25	Nil	8.39%	2023Final	22-Aug-23	08-Sep-23	11-Sep-23	26-Sep-23	26-Sep-23
MANSARD	0.30	Nil	6.52%	2022Final	31-Mar-23	21-Jun-23	22-Jun-23	04-Jul-23	04-Jul-23
MANSARD	0.02	Nil	0.43%	2023Interim	30-Oct-23	29-Nov-23	30-Nov-23	15-Dec-23	TBA
MAYBAKER	0.30	Nil	6.00%	2022Final	24-Mar-23	16-Mar-23	19-May-23	15-Jun-23	01-Jun-23
MTNN	10.00	Nil	4.27%	2022Final	31-Jan-23	27-Mar-23	28-Mar-23	20-Apr-23	TBA
MTNN	5.60	Nil	2.39%	2023Interim	27-Jul-23	16-Aug-23	17-Aug-23	24-Aug-23	TBA
MULTIVERSE	0.05	Nil	1.56%	2022Final	28-Apr-23	24-May-23	25-May-23	14-Jun-23	TBA
NAHCO	1.20	Nil	4.80%	2022Final	05-Apr-23	12-May-23	15-May-23	26-May-23	26-May-23
NASCON	1.00	Nil	1.75%	2022Final	03-Mar-23	28-Apr-23	08-May-23	26-May-23	26-May-23
NASCON	1.00	Nil	1.79%	2023Interim	27-Oct-23	09-Nov-23	10-Nov-23	17-Nov-23	TBA
NB	1.03	Nil	2.77%	2022Final	03-Mar-23	16-Mar-23	17-Mar-23	26-Apr-23	26-Apr-23
NEM	0.30	Nil	5.36%	2022Final	30-Mar-23	28-Apr-23	05-May-23	18-May-23	18-May-23
NESTLE	36.50	Nil	3.48%	2022Final	03-Mar-23	21-Apr-23	28-Apr-23	18-May-23	21-Apr-23
NGXGROUP	0.25	Nil	1.12%	2023Interim	27-Jul-23	10-Aug-23	11-Aug-23	31-Aug-23	TBA
NNFM	0.35	Nil	1.75%	2023Interim	09-Aug-23	22-Aug-23	23-Aug-23	08-Sep-23	07-Sep-23
NPFMCRFBK	0.10	Nil	5.00%	2022Final	20-Apr-23	08-May-23	09-May-23	22-Jun-23	TBA
OKOMUOIL	12.00	Nil	5.07%	2022Final	31-Mar-23	24-Apr-23	28-Apr-23	25-May-23	25-May-23
OKOMUOIL	4.50	Nil	1.90%	2023Interim	30-Oct-23	16-Nov-23	17-Nov-23	20-Nov-23	TBA
PRESKO	6.80	Nil	3.58%	2023Interim	29-Aug-23	13-Sep-23	14-Sep-23	03-Oct-23	29-Sep-23
PRESKO	2.00	Nil	1.05%	2023Interim	25-Oct-23	13-Nov-23	14-Nov-23	17-Nov-23	28-Nov-23
REDSTAREX	0.20	Nil	6.12%	2022Final	10-Jul-23	18-Aug-23	25-Aug-23	15-Sep-23	14-Sep-23
SEPLAT	34.67	Nil	1.82%	2022Final	28-Feb-23	18-Apr-23	19-Apr-23	10-May-23	10-May-23

Dividends Declared in 2023

Company	Dividend Declared	Bonuses	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date	Payment Date	AGM Date
SEPLAT	13.87	Nil	0.73%	2023Interim	27-Apr-23	TBA	TBA	TBA	TBA
SEPLAT	23.06	Nil	1.21%	2023Interim	28-Jul-23	17-Aug-23	18-Aug-23	30-Aug-23	TBA
SEPLAT	23.70	Nil	1.24%	2023Interim	30-Oct-23	10-Nov-23	13-Nov-23	24-Nov-23	TBA
SKYAVN	0.17	Nil	0.65%	2022Final	06-Apr-23	02-Jun-23	09-Jun-23	30-Jun-23	30-Jun-23
STANBIC	2.00	Nil	2.67%	2022Final	17-Mar-23	03-Apr-23	12-Apr-23	26-May-23	25-May-23
STANBIC	1.50	Nil	2.00%	2023Interim	29-Aug-23	12-Sep-23	13-Sep-23	27-Sep-23	TBA
STERLINGNG	0.15	Nil	4.40%	2022Final	10-Jul-23	19-May-23	19-May-23	10-Jul-23	TBA
SUNUASSUR	0.03	Nil	3.19%	2022Final	31-Mar-23	31-May-23	05-Jun-23	TBA	TBA
TOTAL	21.00	Nil	5.45%	2022Final	30-Mar-23	25-Apr-23	28-Apr-23	02-Jun-23	01-Jun-23
TRANSCOHOT	0.13	Nil	0.29%	2022Final	01-Mar-23	17-Mar-23	24-Mar-23	04-Apr-23	03-Apr-23
TRANSCORP	0.05	Nil	0.81%	2022Final	30-Mar-23	11-Apr-23	18-Apr-23	27-Apr-23	26-Apr-23
TRIPPLEG	0.10	Nil	4.20%	2022Final	11-Jul-23	04-Aug-23	11-Aug-23	25-Aug-23	24-Aug-23
UACN	0.22	Nil	1.38%	2022Final	31-Mar-23	06-Jun-23	13-Jun-23	22-Jun-23	21-Jun-23
UBA	0.90	Nil	4.40%	2022Final	30-Mar-23	14-Apr-23	17-Apr-23	27-Apr-23	27-Apr-23
UBA	0.50	Nil	2.44%	2023Interim	12-Sep-23	26-Sep-23	27-Sep-23	06-Oct-23	TBA
UCAP	1.50	Nil	9.12%	2022Final	01-Mar-23	14-Mar-23	22-Mar-23	28-Mar-23	27-Mar-23
UNILEVER	0.25	Nil	1.81%	2022Final	03-Apr-23	17-Apr-23	24-Apr-23	05-May-23	04-May-23
UPDCREIT	0.19	Nil	5.21%	2023Final	18-Aug-23	31-Aug-23	01-Sep-23	07-Sep-23	TBA
UPL	0.10	Nil	4.29%	2023Interim	22-Jun-23	05-Sep-23	06-Sep-23	21-Sep-23	21-Sep-23
VITAFOAM	1.52	Nil	6.64%	2022Final	03-Mar-23	10-Feb-23	17-Feb-23	02-Mar-23	02-Mar-23
WAPCO	2.00	Nil	6.94%	2022Final	03-Mar-23	06-Apr-23	14-Apr-23	28-Apr-23	28-Apr-23
WEMABANK	0.30	Nil	6.12%	2022Final	27-Apr-23	08-May-23	09-May-23	22-Jun-23	31-May-23
ZENITHBANK	2.90	Nil	8.53%	2022Final	28-Mar-23	14-Apr-23	17-Apr-23	02-May-23	02-May-23
ZENITHBANK	0.50	Nil	1.47%	2023Interim	11-Sep-23	22-Sep-23	25-Sep-23	29-Sep-23	TBA

**TBA – To be Announced **NA – Not Available

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