

Market Review

For the week ended May 17th, 2024

- The equities market closed the week in the red zone, with the NGX All-Share Index (**NGXASI**) declining by **0.11%** WoW to 98,125.73 points, bringing the year-to-date (YTD) return to 31.23%.
- Across sectors, the performance was largely bearish as **NGXCNSMRGDS** (-1.29% Wow), **NGXBNK** (-5.31% WoW), **NGXINS** (-3.98% Wow), and **NGXOILGAS** (-6.49% WoW) recording negative returns, save for, **NGXINDSTR** (+0.01% WoW) which recorded gains. Meanwhile **MERI-AGRIC**(+0.00% WoW) and **MERI-TELCO** (0.00% WoW) closed flat.
- INTENEGINS** (+11.49% WoW) emerged as the top gainer for the week, while **UBA** (-17.23% WoW) led the losers' chart. **GTCO** was the most actively traded stock both by volume and value.

Market Preview

For the week commencing May 20th, 2024

- We expect the lacklustre trading activity to continue this week in the local bourse as we do not foresee any strong positive trigger to sway market direction. We also note that inherent bearish sentiment evinced by the market breadth which fell below 1.00x to 0.52x last week.
- Additionally, expectation of a sustained hawkish stance at the MPC meeting holding this week could further weaken investors' appetite for equity assets.
- Thus, the Treasury bills auction this week may prompt outflow of funds and a tepid inflow into the equities market, given the appeal of fixed-income yields.
- However, we anticipate investors to cherry-pick on some fundamentally strong tickers with attractive entry points.
- On a balance, we expect the **NGX-ASI** to close in the red zone this week.

The Week That Was (A Review)

	Cur. Week	Prev. Week	WoW
NGXASI [pts]	98,125.73	98,234.24	-0.11%
Market Cap [NGN'trn]	55.51	55.56	-0.09%
Market Cap [USD'bn]	37.07	37.89	-2.16%
Volume Traded [bn]	1.46	2.18	-33.03%
Value Traded [NGN'bn]	40.13	50.17	-20.01%

Sectoral Indices

	WtD	MtD	QtD	YtD
NGXASI	-0.11%	-0.10%	-6.16%	+31.23%
NGX-30	-0.11%	-0.03%	-6.38%	+30.21%
NGXBNK	-5.31%	+2.22%	-23.12%	-11.78%
NGXCNSMRGDS	-1.29%	-1.14%	-5.13%	+36.28%
NGXOILGAS	-6.49%	-7.10%	-9.00%	+12.93%
NGXINS	-3.98%	-3.49%	-9.75%	+13.90%
NGXINDSTR	0.01%	+0.10%	-3.09%	+72.98%
MERI-TELCO	+0.00%	-13.79%	-13.87%	+9.37%
MERI-AGRIC	+0.00%	+24.58%	+2.72%	+18.83%

Top Traded by Value (NGN)

	Value (NGN)		Value (NGN)
GTCO	6,993,416,130.65	GTCO	167,097,107.00
AIRTELAFRI	6,667,422,166.40	ACCESSCORP	150,252,539.00
NOTORE	4,652,482,500.00	NB	121,421,699.00
SEPLAT	3,599,687,504.10	UBA	106,856,292.00
NB	2,793,323,526.85	NOTORE	74,440,674.00

Top Traded by Volume

Highest Gainers

	%	Highest Losers	%
INTENEGINS	11.49%	UBA	-17.23%
CUSTODIAN	9.68%	OMATEK	-14.86%
JBERGER	9.53%	UNITYBNK	-12.57%
AIRTELAFRI	8.97%	FCMB	-11.39%
TANTALIZER	8.70%	DANGSUGAR	-11.11%

	Fundamentals		Trailing			Market Performance			Valuation			
	NM	ROE	EPS	P/E	P/BV	Yr Hi	Yr Lo	Ytd Ret	TP	CP	UPP	RT
Banks												
ACCESSCORP	18%	22%	13.51	1.26x	0.28x	30.00	16.00	-26.57%	27.60	17.00	+62%	BUY
ETI	16%	19%	13.62	1.77x	0.33x	27.45	20.00	+15.07%	23.26	24.05	-3%	HOLD
FCMB	19%	23%	5.81	1.21x	0.28x	12.00	6.50	-5.41%	8.50	7.00	+21%	BUY
FIDELITYBK	18%	23%	3.50	2.55x	0.60x	14.20	8.10	-17.97%	11.46	8.90	+29%	BUY
FBNH	20%	18%	8.64	2.66x	0.48x	43.95	18.50	-2.55%	20.11	22.95	-12%	SELL
GTCO	39%	23%	11.60	3.44x	0.79x	53.05	32.70	-1.48%	44.53	39.90	+12%	BUY
JAIZBANK	23%	39%	0.32	7.24x	2.83x	3.70	1.90	+18.56%	3.38	2.30	+47%	BUY
STANBIC	31%	28%	10.85	4.79x	1.33x	68.50	45.00	-25.34%	69.94	52.00	+35%	BUY
STERLINGNG	10%	12%	0.75	5.99x	0.71x	7.59	3.82	+4.43%	6.27	4.48	+40%	BUY
UBA	20%	16%	9.61	2.27x	0.37x	33.95	20.50	-14.81%	29.25	21.85	+34%	BUY
WEMABANK	17%	25%	2.35	2.91x	0.72x	12.03	5.55	+22.32%	6.38	6.85	-7%	HOLD
ZENITHBANK	23%	20%	14.86	2.21x	0.44x	47.35	31.30	-15.14%	46.09	32.80	+41%	BUY
Insurance												
AIICO	8%	18%	0.23	4.21x	0.76x	1.54	0.88	+23.75%	1.53	0.99	+55%	BUY
LASACO	3%	4%	0.32	6.42x	0.26x	2.96	1.90	+7.37%	3.20	2.04	+57%	BUY
MANSARD	17%	32%	1.57	3.38x	1.09x	6.60	5.00	-3.64%	6.30	5.30	+19%	BUY
NEM	35%	42%	3.73	2.27x	0.96x	10.40	5.50	+34.13%	6.17	8.45	-27%	SELL
WAPIC	11%	11%	0.11	5.94x	0.67x	0.89	0.63	-4.41%	0.65	0.65	-	HOLD
CORNERST	57%	41%	0.86	2.31x	0.95x	2.67	1.50	+42.86%	1.30	2.00	-35%	SELL
CUSTODIAN	13%	18%	2.63	3.89x	0.71x	10.85	8.50	+13.33%	11.58	10.20	+14%	BUY
Other Financial Services												
UCAP	27%	12%	2.10	8.66x	1.00x	27.65	16.60	-21.09%	24.43	18.15	+35%	BUY
AFRIPRUD	334%	2%	0.10	66.39x	1.45x	10.00	5.75	-11.49%	9.54	6.55	+46%	BUY
Breweries												
GUINNESS	-11%	-53%	-12.52	-4.23x	2.25x	71.50	42.05	-19.70%	74.51	53.00	+41%	BUY
NB*	-18%	-168%	-10.35	-2.22x	3.73x	42.00	22.60	-36.11%	-	23.00	-	UR
Packaged Foods												
BUAFOODS	14%	32%	7.08	53.65x	16.96x	379.90	193.40	+96.43%	189.73	379.90	-50%	SELL
CADBURY	-34%	-528%	-15.88	-1.02x	5.40x	31.90	16.25	-14.47%	26.37	16.25	+62%	BUY
DANGSUGAR	-17%	-93%	-6.07	-6.59x	6.13x	82.65	38.90	-29.82%	36.24	40.00	-9%	HOLD
FLOURMILL	1%	9%	4.82	7.89x	0.72x	47.40	30.50	+14.98%	40.17	38.00	+6%	HOLD
NASCON	15%	46%	5.03	7.16x	3.32x	76.50	36.00	-33.02%	35.23	36.00	-2%	HOLD
NESTLE	-44%	336643%	-300.72	-2.73x	-9179.54x	1,196.0	795.30	-25.45%	1,266.56	820.00	+54%	BUY
UACN	12%	27%	5.46	2.45x	0.66x	16.00	10.60	+4.28%	16.73	13.40	+25%	BUY
UNILEVER	9%	11%	1.49	10.09x	1.16x	21.70	13.60	+1.35%	17.90	15.00	+19%	BUY
Agricultural												
OKOMUOIL	22%	47%	26.79	9.55x	4.52x	270.00	232.50	-1.65%	263.56	255.70	+3%	HOLD
PRESCO	36%	55%	44.51	6.00x	3.29x	291.50	204.00	+38.45%	245.90	267.20	-8%	HOLD
Pharmaceutical												
MAYBAKER	6%	7%	0.78	8.93x	0.64x	8.26	5.08	+33.33%	7.80	7.00	+11%	BUY
FIDSON	6%	15%	1.29	12.23x	1.78x	19.20	14.35	-10.00%	18.34	15.75	+16%	BUY
NEIMETH	-117%	-156%	-0.60	-2.81x	4.40x	2.16	1.64	-12.37%	1.75	1.70	+3%	HOLD
Construction												
BUACEMENT*	12%	16%	1.79	79.99x	12.59x	185.00	101.85	+47.63%	82.11	143.20	-43%	SELL
DANGCEM*	21%	26%	26.74	24.56x	6.48x	763.00	319.90	+105.28%	402.51	656.70	-39%	SELL
WAPCO*	12%	11%	3.02	11.10x	1.24x	47.30	31.50	+6.35%	58.43	33.50	+74%	BUY
Chemicals												
CAP	12%	22%	4.17	7.91x	1.74x	32.95	21.00	+58.03%	33.51	32.95	+2%	HOLD
BERGER	7%	15%	1.83	6.76x	0.98x	17.35	12.35	-5.00%	19.06	12.35	+54%	BUY

Fundamentals

Trailing

Market Performance

Valuation

NM ROE EPS P/E P/BV Yr Hi Yr Lo Ytd Ret TP CP UPP RT

Energy

CONOIL	5%	29%	13.87	6.99x	2.04x	112.20	83.90	+15.49%	101.62	96.90	+5%	HOLD
ETERNA	-5%	-259%	-7.16	-1.56x	4.04x	28.10	11.15	-19.49%	14.25	11.15	+28%	BUY
MRS	3%	21%	14.40	9.37x	1.96x	135.00	105.00	+28.57%	114.97	135.00	-15%	SELL
SEPLAT	6%	2%	88.42	33.50x	0.53x	3,370.00	2,310.00	+28.23%	3,546.42	2,962.20	+20%	BUY
TOTAL	3%	34%	59.69	5.39x	1.85x	385.00	321.50	-16.49%	427.92	321.50	+33%	BUY
TRANSCORP	27%	30%	1.68	7.13x	2.17x	19.20	9.52	+37.99%	21.23	11.95	+78%	BUY

Telecoms

MTNN	-24%	147%	-30.40	-7.37x	-10.82x	295.00	183.00	-15.15%	266.87	224.00	+19%	BUY
AIRTELAFRI	10%	29%	175.27	12.27x	3.51x	2,200.00	1,973.00	+13.94%	1,461.15	2,150.00	-32%	SELL

NM= Net Margin

ROE=Return on Equity

Lev=Leverage

EPS=Earnings Per Share

BVP= Book Value Per Share

P/E=Price-to-Earnings

P/BV=Price-to-Book Value

Yr Hi= Year High

Yr Lo= Year Low

YtD Ret= Year-to-Date Return

*TP calculated with EV/EBITDA multiple

TP=Target Price

CP= Current Price

UPP=Upside Potential

RT= Rating

UR=Under Review

Data in the Fundamental columns are based on trailing performance.

Tickers that moved from – **SELL/HOLD** to **BUY**

TICKER	TP	CP	UPP	Prev. RT	New RT	Rationale
FCMB	8.50	7.00	+21%	HOLD	BUY	Last week, due to profit-taking, the ticker shed 12.90% to settle at NGN5.13. Consequently, this indicates a higher upside potential of +23%.
GTCO	44.53	39.90	+12%	HOLD	BUY	The ticker declined to NGN14.85 from NGN15.45 increasing its upside potential to +13%. Hence, we recommend a BUY.

Tickers that moved from – **HOLD/BUY** to **SELL/HOLD**

TICKER	TP	CP	UPP	Prev. RT	New RT	Rationale

NGX Exchange Upcoming Closure Dates

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date
MAYBAKER	0.30	Nil	4.35%	2023Final	08-Mar-24	21-May-24	24-May-24
MECURE	0.15	Nil	1.54%	2023Final	04-Mar-24	17-May-24	24-May-24
SEPLAT	42.01	Nil	1.28%	2024Interim	29-Apr-24	31-May-24	03-Jun-24
UACN	0.22	Nil	1.48%	2023Final	27-Mar-24	09-Apr-24	07-Jun-24
JBERGER	3.00	Nil	3.78%	2023Final	28-Mar-24	31-May-24	03-Jun-24
TRANSEXP	0.02	Nil	1.60%	2023Final	20-Mar-24	11-Jun-24	12-Jun-24
FIDSON	0.60	Nil	3.81%	2023Final			19-Jun-24
BETAGLAS	1.40	Nil	2.36%	2023Final	17-May-24	17-Jun-24	18-Jun-24
MCNICHOLS	0.02	Nil	2.00%	2023Final	27-Mar-24	28-Jun-24	01-Jul-24
MRS	2.36	Nil	1.75%	2023Final	29-Mar-24	28-Jun-24	01-Jul-24
TIP	0.06	Nil	3.08%	2023Final	22-Mar-24	05-Jul-24	08-Jul-24
LIVINGTRUST	0.03	Nil	0.92%	2023Final	02-April-24	24-May-24	27-May-24
IMG	0.50	Nil	4.03%	2023Final	17-Apr-24	13-Jun-24	14-Jun-24
SKYAVN	0.30	Nil	1.31%	2023Final	26-Apr-24	24-May-24	27-May-24
CHAMPION	Nil	1 for 7	Nil	Nil	25-Apr-24	10-May-24	27-May-24
IKEJAHOTEL	0.075	Nil	1.01%	2023Final	26-Apr-24	05-Jul-24	08-Jul-24
CAP	1.55	Nil	4.70%	2023Final	28-Mar-24	31-May-24	03-Jun-24
UPDC	0.22	Nil	5.18%	2023Final	15-May-24	16-May-24	17-May-24

Upcoming Payment Dates

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Payment Date
MEYER	0.30	Nil	5.66%	2023Final	28-Mar-24	TBA	27-May-24
TRANSPower	3.13	Nil	0.84%	2023Final	29-Mar-24	06-Jun-24	28-May-24
WEMABANK	0.50	Nil	6.85%	2023Final	05-Apr-24	TBA	28-May-24
SEPLAT	42.01	Nil	1.28%	2024Interim	29-Apr-24	31-May-24	31-May-24
JBERGER	3.00	Nil	3.78%	2023FY	28-Mar-24	31-May-24	21-Jun-24
TRANSEXP	0.02	Nil	1.60%	2023Final	20-Mar-2024	11-Jun-24	20-Jun-24
FIDSON	0.60	Nil	3.81%	2023Final			05-Jul-24
BETAGLAS	1.40	Nil	2.36%	2023Final	17-May-24	17-Jun-24	27-Jun-24
MCNICHOLS	0.02	Nil	2.00%	2023Final	27-Mar-24	28-Jun-24	30-Jul-24
MRS	2.36	Nil	1.75%	2023Final	29-Mar-24	28-Jun-24	02-Aug-24
TIP	0.06	Nil	3.08%	2023Final	22-Mar-24	05-Jul-24	26-Jul-24
LIVINGTRUST	0.03	Nil	0.92%	2023Final	02-April-24	24-May-24	10-Jun-24
IMG	0.50	Nil	4.03%	2023Final	17-Apr-24	13-Jun-24	02-Jul-24
TRANSCORP	3.13	Nil	0.84%	2023Final	16-Apr-24	13-Jun-24	02-Jul-24
SKYAVN	0.30	Nil	1.31%	2023Final	26-Apr-24	24-May-24	13-Jun-24
UBA	2.30	Nil	10.53%	2023Final	16-Apr-24	10-May-24	24-May-24
CHAMPION	Nil	1 for 7	Nil	Nil	25-Apr-24	10-May-24	N/A
ABBEYBDS	0.04	Nil	1.63%	2023Final	07-May-24	10-May-24	31-May-24
FCMB	0.50	Nil	7.14%	2023Final	02-May-24	13-May-24	24-May-24
PRESKO	24.30	Nil	9.09%	2023Final	04-May-24	14-May-24	30-May-24
IKEJAHOTEL	0.075	Nil	1.01%	2023Final	26-Apr-24	05-Jul-24	06-Aug-24
CAP	1.55	Nil	4.70%	2023Final	28-Mar-24	31-May-24	25-Jun-24
UPDC	0.22	Nil	5.18%	2023Final	15-May-24	16-May-24	24-May-24

NGX Exchange

Upcoming AGM Dates

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	AGM Date
NAHCO	2.56	Nil	7.53	2023Final	02-Apr-24	10-May-24	24-May-24
MEYER	0.30	Nil	5.66%	2023Final	28-Mar-24	TBA	24-May-24
TRANSCORP	0.10	Nil	0.79%	2023Final	TBA	10-May-24	27-May-24
WEMABABK	0.50	Nil	6.85%	2023Final	05-Apr-24	TBA	28-May-24
ABBEYBDS	0.04	Nil	1.60%	2023Final	07-Mar-24	10-May-24	30-May-24
UBERGER	3.00	Nil	3.78%	2023Final	28-Mar-24	31-May-24	20-Jun-24
TRANSEXPR	0.02	Nil	1.60%	2023Final	20-Mar-2024	11-Jun-24	19-Jun-24
FIDSON	0.60	Nil	3.81%	2023Final			04-Jul-24
BETAGLAS	1.40	Nil	2.36%	2023Final	17-May-24	17-Jun-24	26-Jun-24
MCNICHOLS	0.02	Nil	2.00%	2023Final	27-Mar-24	28-Jun-24	25-Jul-24
MRS	2.36	Nil	1.75%	2023Final	29-Mar-24	28-Jun-24	01-Aug-24
TIP	0.06	Nil	3.08%	2023Final	22-Mar-24	05-Jul-24	25-Jul-24
LIVINGTRUST	0.03	Nil	0.92%	2023Final	02-April-24	24-May-24	06-Jun-24
IMG	0.50	Nil	4.03%	2023Final	17-Apr-24	13-Jun-24	28-Jun-24
TRANSPower	3.13	Nil	0.84%	2023Final	16-Apr-24	13-Jun-24	28-Jun-24
SKYAVN	0.30	Nil	1.31%	2023Final	26-Apr-24	24-May-24	13-Jun-24
UBA	2.30	Nil	10.53%	2023Final	16-Apr-24	10-May-24	24-May-24
CHAMPION	Nil	1 for 7	Nil	Nil	25-Apr-24	10-May-24	21-May-24
FCMB	0.50	Nil	7.14%	2023Final	02-May-24	13-May-24	24-May-24
PRESCO	24.30	Nil	9.09%	2023Final	04-May-24	14-May-24	29-May-24
NIKEJAHOTEL	0.075	Nil	1.01%	2023Final	26-Apr-24	05-Jul-24	30-Jul-24
CAP	1.55	Nil	4.70%	2023Final	28-Mar-24	31-May-24	24-Jun-24
UPDC	0.22	Nil	5.18%	2023Final	15-May-24	16-May-24	TBA

Dividends Declared in 2024

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date	Payment Date	AGM Date
ABBEYBDS	0.04	Nil	1.64%	2023Final	08-Mar-24	10-May-24	16-May-24	31-May-24	30-May-24
ACCESSCORP	1.80	Nil	7.83%	2023Final	27-Mar-24	10-Apr-24	11-Apr-24	19-Apr-24	19-Apr-24
AFRIPRUD	0.45	Nil	5.96%	2023Final	02-Apr-24	15-Mar-24	28-Mar-24	28-Mar-24	28-Mar-24
BERGER	0.80	Nil	4.61%	2023Final	04-Apr-24	16-Apr-24	17-Apr-24	14-May-24	14-May-24
BUACEMENT	2.00	Nil	1.42%	2023Final	01-Mar-24	09-Aug-24	16-Aug-24	29-Aug-24	29-Aug-24
BUAFOODS	5.50	Nil	1.45%	2023Final	28-Mar-24	23-Aug-24	26-Aug-24	26-Sep-24	26-Sep-24
CAP	1.55	Nil	6.60%	2023Final	28-Mar-24	31-May-24	03-Jun-24	TBA	TBA
CILEASING	NA	2 for 3	NA	NA	13-Nov-23	04-Jan-24	05-Jan-24	NA	TBA
CWG	0.16	Nil	2.62%	2023Final	28-Mar-24	31-May-24	18-Apr-24	29-Apr-24	26-Apr-24
DANGCEM	30.00	Nil	4.37%	2023Final	29-Feb-24	15-Apr-24	16-Apr-24	29-Apr-24	29-Apr-24
FIDSON	0.60	Nil	3.75%	2023Final	03-Apr-24	TBA	19-Jun-24	05-Jul-24	04-Jul-24
FIDELITYBK	0.60	Nil	6.38%	2023Final	22-Apr-24	26-Apr-24	29-Apr-24	16-May-24	16-May-24
GEREGU	8.00	Nil	0.80%	2023Final	30-Jan-24	27-Feb-24	28-Feb-24	28-Mar-24	28-Mar-24
GTCO	2.70	Nil	7.61%	2023Final	12-Apr-24	26-Apr-24	29-Apr-24	15-May-24	15-May-24
IMG	0.50	Nil	3.64%	2023Final	16-Apr-24	13-Jun-24	14-Jun-24	02-Jul-24	28-Jun-24
INFINITY	0.15	Nil	2.09%	2023Final	17-Apr-24	12-Apr-24	15-Apr-24	13-May-24	09-May-24
LIVINGTRUST	0.03	Nil		2023Final	03-Apr-24	24-May-24	27-May-24	10-Jun-24	06-Jun-24
MAYBAKER	0.30	Nil	4.35%	2023Final	08-May-24	21-May-24	24-May-24	06-Jun-24	06-Jun-24
MCNICHOLS	0.02	Nil		2023Final	02-Apr-24	28-Jun-24	01-Jul-24	30-Jul-24	25-Jul-24
MECURE	0.15	Nil	1.54%	2023Final	04-Mar-24	17-May-24	24-May-24	03-Jun-24	03-Jun-24
MEYER	0.30	Nil	5.36%	2023Final	28-Mar-24	TBA	29-Apr-24	27-May-24	24-May-24
MRS	2.36	Nil	1.75%	2023Final	29-Mar-24	28-Jun-24	01-Jul-24	02-Aug-24	01-Aug-24
MULTIVERSE	0.05	Nil	0.33%	2023Final	20-Feb-24	18-Apr-24	19-Apr-24	09-May-24	09-May-24
NAHCO	2.56	Nil	8.26%	2023Final	02-Apr-24	10-May-24	13-May-24	24-May-24	24-May-24
NASCON	Nil	1 for 100	NA	NA	27-Feb-24	03-May-24	08-May-24	NA	TBA
NGXGROUP	0.75	Nil	3.41%	2023Final	03-Mar-24	26-Mar-24	27-Mar-24	NA	TBA
OKOMU	14.00	Nil		2023Final	03-Apr-24	25-Apr-24	26-Apr-24	23-May-24	23-May-24
SEPLAT	0.03	Nil	0.00%	2023Final	29-Feb-24	26-Apr-24	29-Apr-24	29-May-24	16-May-24
SEPLAT	42.01	Nil	1.28%	2024Interim	29-Apr-24	31-May-24	03-Jun-24	14-Jun-24	TBA
SKYAVN	0.30	Nil	1.31%	2023Final	31-Mar-24	TBA	27-May-24	13-Jun-24	13-Jun-24
STANBIC	2.20	Nil	4.08%	2023Final	19-Apr-24	22-Apr-24	22-Apr-24	17-May-24	16-May-24
TIP	0.06	Nil		2023Final	22-Mar-24	05-Jul-24	08-Jul-24	26-Jul-24	25-Jul-24
TOTAL	25.00	Nil	7.22%	2023Final	04-Apr-24	23-Apr-24	24-Apr-24	17-Jun-24	14-Jun-24
TRANSCORP	0.20	Nil	1.29%	2023Final	01-Apr-24	TBA	16-Apr-24	30-Apr-24	29-Apr-24
TRANSPower	3.13	Nil	0.82%	2023Final	29-Mar-24	06-Jun-24	22-Apr-24	07-May-24	06-May-24
UACN	0.22	Nil	1.75%	2023Final	27-Mar-24	09-Apr-24	07-Jun-24	21-Jun-24	20-Jun-24
UCAP	1.80	Nil	14.29%	2023Final	03-Apr-24	26-Apr-24	10-Apr-24	23-Apr-24	23-Apr-24
UNILEVER	0.75	Nil	4.69%	2023Final	28-Dec-23	12-Feb-24	29-Apr-24	10-May-24	09-May-24
VITAFOAM	1.56	Nil	7.34%	2023Final	28-Dec-23	12-Feb-24	13-Feb-24	07-Mar-24	07-Mar-24
WAPCO	1.90	Nil	5.31%	2023Final	29-Feb-24	28-Mar-24	05-Apr-24	26-Apr-24	26-Apr-24
WEMABANK	0.50	Nil	6.41%	2023Final	05-Apr-24	TBA	10-May-24	28-May-24	28-May-24
ZENITHBANK	3.50	Nil	8.82%	2023Final	08-Apr-24	25-Apr-24	26-Apr-24	08-May-24	08-May-24

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