

Market Review

For the week ended June 28th, 2024

- This week, the Nigerian equities market closed in the green zone, as the NGX All-Share Index (NGXASI) gained 0.32% WoW to reach 100,057.49 points. Thus, printing the year-to-date (YTD) at 33.81%.
- Performance was mixed across sectoral indices as NGXBNK (+1.14% WoW), NGXOILGAS (+5.71%), NGXINS (+3.33%), MERI-AGRIC (+1.90% WoW) closed positive, while NGXCNSMRGDS (-0.56% WoW), NGXINDSTR (-0.33% WoW), and MERI-TELCO (-0.10% WoW) closed in the red zone.
- CWG (+44.55% WoW) topped the weekly gainers' chart, while DAARCOMM (-10.53% WoW) led the losers' chart. FBNH emerged highest in terms of value and volume traded.

Market Preview

For the week commencing July 1st, 2024

- This week, we expect cautious optimism in the equities market, fuelled by renewed investors' confidence in the market.
- We anticipate heightened market activity this week as investors and portfolio managers reassess their positions for the second half of the year. This is likely to result in profit-taking on stocks that have seen significant gains, while others may look to average down their losses by buying positions in stocks that have underperformed.
- Additionally, investors may continue to react to corporate actions in the banking sector, which may drive buying interest during the week.
- Overall, we expect the local bourse to close in the green zone this week.

The Week That Was (A Review)	Cur. Week	Prev. Week	WoW
NGXASI [pts]	100,057.49	99,743.05	+0.32%
Market Cap [NGN'trn]	56.60	56.42	+0.31%
Market Cap [USD'bn]	37.98	38.13	-0.39%
Volume Traded [bn]	2.65	3.30	-0.20%
Value Traded [NGN'bn]	49.97	53.12	-0.06%

Sectoral Indices	WtD	MtD	QtD	YtD
NGXASI	0.32%	0.76%	-4.31%	33.81%
NGX-30	0.42%	0.92%	-4.39%	32.97%
NGXBNK	1.14%	4.12%	-19.37%	-7.47%
NGXCNSMRGDS	-0.56%	1.11%	-1.82%	41.05%
NGXOILGAS	5.71%	11.32%	11.30%	38.12%
NGXINS	3.33%	6.36%	-3.79%	21.42%
NGXINDSTR	-0.33%	0.03%	-3.00%	73.14%
MERI-TELCO	-0.10%	-3.23%	-5.02%	4.20%
MERI-AGRIC	1.90%	25.06%	38.06%	41.73%

Top Traded by Value (NGN)		Top Traded by Volume	
FBNH	14,418,348,296.35	FBNH	674,592,214.00
GTCO	5,992,490,249.85	TRANSCORP	217,589,951.00
GUINNESS	3,659,436,932.90	ACCESSCORP	139,533,712.00
MTNN	3,018,145,519.20	GTCO	136,075,044.00
TRANSCORP	2,742,267,916.80	AIICO	114,223,040.00

Highest Gainers	%	Highest Losers	%
CWG	44.55%	DAARCOMM	-10.53%
FTNCOCOA	22.39%	CHAMPION	-10.49%
UCAP	21.84%	UPL	-9.09%
JOHNHOLT	20.31%	BETAGLASS	-8.62%
LASACO	18.06%	DANGSUGAR	-8.51%

	Fundamentals		Trailing			Market Performance			Valuation			
	NM	ROE	EPS	P/E	P/BV	Yr Hi	Yr Lo	Ytd Ret	TP	CP	UPP	RT
Banks												
ACCESSCORP	18%	22%	13.51	1.41x	0.31x	30.00	16.00	-17.93%	25.70	18.95	+36%	BUY
ETI	16%	19%	13.62	1.57x	0.29x	27.45	20.00	+2.15%	23.26	21.35	+9%	HOLD
FCMB	19%	23%	5.81	1.35x	0.31x	12.00	6.50	+6.08%	12.35	7.75	+59%	BUY
FIDELITYBK	18%	23%	3.50	2.83x	0.66x	14.20	8.00	-8.76%	11.46	10.20	+12%	BUY
FBNH	20%	18%	8.64	2.45x	0.45x	43.95	18.50	-10.19%	20.11	21.90	-8%	HOLD
GTCO	39%	23%	11.60	3.79x	0.88x	53.05	32.70	+8.64%	44.53	45.00	-1%	HOLD
JAIZBANK	23%	39%	0.32	6.93x	2.71x	3.70	1.90	+13.40%	3.38	1.95	+74%	BUY
STANBIC	31%	28%	10.85	4.79x	1.33x	68.50	45.00	-25.34%	69.94	52.00	+35%	BUY
STERLINGNG	10%	12%	0.75	5.77x	0.68x	7.59	3.82	+0.47%	6.27	4.31	+45%	BUY
UBA	20%	16%	9.61	2.29x	0.37x	33.95	19.20	-14.23%	29.25	22.45	+30%	BUY
WEMABANK	17%	25%	2.35	3.15x	0.77x	12.03	5.55	+32.14%	6.38	7.30	-13%	SELL
ZENITHBANK	23%	20%	14.86	2.42x	0.49x	47.35	30.00	-7.12%	46.09	35.70	+29%	BUY
Insurance												
AIICO	8%	18%	0.23	4.09x	0.74x	1.54	0.88	+20.00%	1.53	0.97	+58%	BUY
LASACO	3%	4%	0.32	6.80x	0.28x	2.96	1.90	+13.68%	3.20	2.55	+25%	BUY
MANSARD	17%	32%	1.57	3.35x	1.07x	6.60	5.00	-4.73%	6.30	5.41	+16%	BUY
NEM	35%	42%	3.73	2.12x	0.90x	10.40	5.50	+25.40%	6.17	8.50	-27%	SELL
WAPIC	11%	11%	0.11	6.03x	0.68x	0.89	0.63	-2.94%	0.65	0.67	-3%	HOLD
CORNERST	57%	41%	0.86	2.46x	1.01x	2.67	1.50	+52.14%	1.30	2.10	-38%	SELL
CUSTODIAN	13%	18%	2.63	3.73x	0.68x	10.85	8.50	+8.89%	11.58	10.20	+14%	BUY
Other Financial Services												
UCAP	27%	12%	2.10	10.38x	1.20x	27.65	16.60	-5.43%	24.43	26.50	-8%	HOLD
AFRIPRUD	117%	2%	0.09	73.48x	1.54x	10.00	5.75	-6.08%	9.54	8.20	+16%	BUY
Breweries												
GUINNESS	-11%	-53%	-12.52	-5.59x	2.97x	71.50	42.05	+6.06%	74.51	70.00	+11%	BUY
NB*	-18%	-168%	-10.35	-2.80x	4.71x	42.00	22.60	-19.44%	-	29.00	-	UR
Packaged Foods												
BUAFOODS	14%	32%	7.08	53.65x	16.96x	379.90	193.40	+96.43%	189.73	379.90	-50%	SELL
CADBURY	-34%	-528%	-15.88	-1.05x	5.52x	31.90	15.25	-12.63%	26.37	16.60	+59%	BUY
DANGSUGAR	-17%	-93%	-6.07	-7.74x	7.20x	82.65	38.90	-17.54%	36.24	43.00	-16%	SELL
FLOURMILL	1%	9%	4.82	8.81x	0.80x	47.40	30.50	+28.29%	40.17	44.50	-10%	HOLD
NASCON	15%	46%	5.03	7.32x	3.40x	76.50	33.90	-31.53%	35.23	34.50	+2%	HOLD
NESTLE	-40%	337%	-300.72	-3.06x	-10.30x	1,196.00	795.30	-16.36%	1,266.56	920.00	+38%	BUY
UACN	1%	9%	5.46	8.81x	0.80x	47.40	30.50	+28.29%	40.17	15.80	+6%	HOLD
UNILEVER	9%	11%	1.49	11.09x	1.27x	21.70	13.60	+11.49%	17.90	18.00	-1%	HOLD
Agricultural												
OKOMUOIL	22%	47%	26.79	9.89x	4.69x	270.00	232.50	+1.92%	263.56	291.50	-10%	HOLD
PRESCO	36%	55%	44.51	8.07x	4.42x	359.00	204.00	+86.01%	245.90	354.20	-31%	SELL
Pharmaceutical												
MAYBAKER	6%	7%	0.78	7.33x	0.52x	8.26	5.08	+9.52%	7.80	5.90	+32%	BUY
FIDSON	6%	15%	1.29	11.65x	1.69x	19.20	14.15	-14.29%	18.34	14.95	+23%	BUY
NEIMETH	-117%	-156%	-0.60	-2.65x	4.14x	2.16	1.54	-17.53%	1.75	1.60	+10%	HOLD
Construction												
BUACEMENT*	12%	16%	1.79	79.99x	12.59x	185.00	101.85	+47.63%	82.11	143.20	-43%	SELL
DANGCEM*	21%	26%	26.74	24.56x	6.48x	763.00	319.90	+105.28%	402.51	656.70	-39%	SELL
WAPCO*	12%	11%	3.02	12.19x	1.36x	47.30	31.50	+16.83%	58.43	34.05	+72%	BUY
Chemicals												
CAP	12%	22%	4.17	8.64x	1.90x	36.00	21.00	+72.66%	33.51	36.00	-7%	HOLD
BERGER	7%	15%	1.83	8.21x	1.19x	17.35	12.35	+15.38%	19.06	15.00	+27%	BUY

	Fundamentals			Trailing		Market Performance			Valuation			
	NM	ROE	EPS	P/E	P/BV	Yr Hi	Yr Lo	Ytd Ret	TP	CP	UPP	RT
Energy												
CONOIL	5%	29%	13.87	7.57x	2.21x	112.20	83.90	+25.15%	101.62	105.00	-3%	HOLD
ETERNA	-5%	-259%	-7.16	-2.24x	5.79x	28.10	11.15	+15.52%	14.25	16.00	-11%	SELL
MRS	3%	21%	14.40	9.37x	1.96x	135.00	105.00	+28.57%	114.97	135.00	-15%	SELL
SEPLAT	6%	2%	88.42	39.02x	0.62x	3,450.00	2,310.00	+49.35%	3,546.42	3,794.90	-7%	HOLD
TOTAL	3%	34%	59.69	6.51x	2.23x	388.90	321.50	+1.01%	427.92	388.90	+10%	BUY
TRANSCORP	27%	30%	1.68	7.16x	2.17x	19.20	9.52	+38.57%	21.23	13.00	+63%	BUY
Telecoms												
MTNN	-24%	147%	-30.40	-7.07x	-10.37x	295.00	183.00	-18.64%	266.87	214.00	+24%	BUY
AIRTELAFRI	4%	6%	60.90	35.30x	2.12x	2,200.00	1,973.00	+13.94%	1,461.15	2,097.00	-30%	SELL

NM= Net Margin	Yr Lo= Year Low
ROE=Return on Equity	YtD Ret= Year-to-Date Return
Lev=Leverage	*TP calculated with EV/EBITDA multiple
EPS=Earnings Per Share	TP=Target Price
BVP= Book Value Per Share	CP= Current Price
P/E=Price-to-Earnings	UPP=Upside Potential
P/BV=Price-to-Book Value	RT= Rating
Yr Hi= Year High	UR=Under Review
Data in the Fundamental columns are based on trailing performance.	

NGX Exchange

Stocks you should have in your portfolio

Ticker	Current Price	Target Price	Upside Potential	RSI	Rationale
FCMB	NGN7.70	NGN12.35	+60.39%	52.90	The ticker is neither OVERBOUGHT nor OVERSOLD, as the RSI is currently at 52.90. The buying pressure is quite high as the MFI is at 70.83, indicating investors interest around the ticker which could cause an upward movement in the price during the week.
AIICO	NGN0.97	NGN1.53	+57.73%	45.36	The buying pressure is quite low at 30.23 and there was a significant money flow into the ticker in the previous week which we expect to continue in this week thereby pushing prices up. Moreso, the ticker is currently neither OVERBOUGHT nor OVERSOLD suggesting a potentially good entry price.
JAIZBANK	NGN1.95	NGN3.38	+73.33%	38.99	This ticker is relatively OVERSOLD and trades below its 20-Day average. Based on recent observed trends around these parameters, we perceive a positivity around the ticker in this week.

Definition of Terms

RSI= Relative Strength Index

MFI= Money Flow Index

Tickers that moved from – **SELL/HOLD** to **BUY**

TICKER	TP	CP	UPP	Prev. RT	New RT	Rationale
GUINNESS	74.51	67.00	+11%	HOLD	BUY	Profit taking activities on the ticker drove the price down to NGN67.00 from NGN70.00 last week, thereby increasing its upside potential to +11%. Hence, we recommend BUY

Tickers that moved from – **HOLD/BUY** to **SELL/HOLD**

TICKER	TP	CP	UPP	Prev. RT	New RT	Rationale
UCAP	24.43	26.50	-8%	BUY	HOLD	The ticker saw increased buying interest during the week gaining 8.47%, making the price higher than our target price and dropping its upside potential to -8%. Thus, we recommend a HOLD .

NGX Exchange

Events To Look Out For This Week

Closure Dates

Payment Dates

AGM Dates

Company	Date	Company	Date	Company	Date
MCNICHOLS	01-Jul-24	IMG	02-Jul-24	NEM	02-Jul-24
MRS	01-Jul-24	FIDSON	05-Jul-24	FIDSON	04-Jul-24
JAIZBANK	02-Jul-24	IKEJAHOTEL	06-Jul-24	TRANSEXPR	04-Jul-24

Upcoming Closure Dates

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date
MCNICHOLS	0.02	Nil	1.90%	2023Final	02-Apr-24	28-Jun-24	01-Jul-24
MRS	2.36	Nil	1.75%	2023Final	29-Mar-24	28-Jun-24	01-Jul-24
JAIZBANK	0.04	Nil	2.05%	2023Final	20-May-24	01-Jul-24	02-Jul-24
IKEJAHOTEL	0.08	Nil	0.95%	2023Final	25-Apr-24	05-Jul-24	08-Jul-24
MANSARD	0.40	Nil	7.39%	2023Final	31-May-24	15-Jul-24	16-Jul-24
AIICO	0.05	Nil	5.15%	2023Final	31-May-24	19-Jul-24	22-Jul-24
FLOURMILL	1.80	Nil	4.04%	2023Final	14-Jun-24	09-Aug-24	12-Aug-24
FBNH	0.40	Nil	1.83%	2023Final	24-May-24	13-Aug-24	14-Aug-24
BUACEMENT	2.00	Nil	1.40%	2023Final	01-Mar-24	09-Aug-24	16-Aug-24
BUAFOODS	5.50	Nil	1.45%	2023Final	28-Mar-24	23-Aug-24	26-Aug-24

Upcoming Payment Dates

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Payment Date
IMG	0.50	Nil	4.20%	2023Final	16-Apr-24	13-Jun-24	02-Jul-24
FIDSON	0.60	Nil	4.01%	2023Final	03-Apr-24	18-Jun-24	05-Jul-24
IKEJAHOTEL	0.08	Nil	0.95%	2023Final	25-Apr-24	05-Jul-24	06-Jul-24
AIICO	0.05	Nil	5.15%	2023Final	31-May-24	19-Jul-24	26-Jul-24
MANSARD	0.40	Nil	7.39%	2023Final	31-May-24	15-Jul-24	29-Jul-24
MCNICHOLS	0.02	Nil	1.90%	2023Final	02-Apr-24	28-Jun-24	30-Jul-24
MRS	2.36	Nil	1.75%	2023Final	29-Mar-24	28-Jun-24	02-Aug-24
FBNH	0.40	Nil	1.83%	2023Final	24-May-24	13-Aug-24	23-Aug-24
BUACEMENT	2.00	Nil	1.40%	2023Final	01-Mar-24	09-Aug-24	29-Aug-24
FLOURMILL	1.80	Nil	4.04%	2023Final	14-Jun-24	09-Aug-24	05-Sep-24
BUAFOODS	5.50	Nil	1.45%	2023Final	28-Mar-24	23-Aug-24	26-Sep-24
JAIZBANK	0.04	Nil	2.05%	2023Final	20-May-24	01-Jul-24	TBA
CHAMPION	Nil	1 for 7		2023Final	25-Apr-24	10-May-24	NA
CILEASING	NA	2 for 3	NA	NA	13-Nov-23	04-Jan-24	NA

Upcoming AGM Dates

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	AGM Date
NEM	0.60	Nil	7.06%	2023Final	02-Jun-24	14-Jun-24	02-Jul-24
FIDSON	0.60	Nil	4.01%	2023Final	03-Apr-24	18-Jun-24	04-Jul-24
TRANSEXPR	0.02	Nil	1.63%	2023Final	20-May-24	25-Jun-24	04-Jul-24
MCNICHOLS	0.02	Nil	1.90%	2023Final	02-Apr-24	28-Jun-24	25-Jul-24
AIICO	0.05	Nil	5.15%	2023Final	31-May-24	19-Jul-24	26-Jul-24
MANSARD	0.40	Nil	7.39%	2023Final	31-May-24	15-Jul-24	29-Jul-24
IKEJAHOTEL	0.08	Nil	0.95%	2023Final	25-Apr-24	05-Jul-24	30-Jul-24
MRS	2.36	Nil	1.75%	2023Final	29-Mar-24	28-Jun-24	01-Aug-24
FBNH	0.40	Nil	1.83%	2023Final	24-May-24	13-Aug-24	22-Aug-24
BUACEMENT	2.00	Nil	1.40%	2023Final	01-Mar-24	09-Aug-24	29-Aug-24
FLOURMILL	1.80	Nil	4.04%	2023Final	14-Jun-24	09-Aug-24	04-Sep-24
SOVRENINS	0.03	Nil	6.67%	2023Final	23-May-24	10-Sep-24	26-Sep-24
BUAFOODS	5.50	Nil	1.45%	2023Final	28-Mar-24	23-Aug-24	26-Sep-24
CILEASING	NA	2 for 3	NA	NA	13-Nov-23	04-Jan-24	TBA
JAIZBANK	0.04	Nil	2.05%	2023Final	20-May-24	01-Jul-24	TBA
NASCON	Nil	2 for 100	NA	NA	27-Feb-24	03-May-24	TBA

Dividends Declared in 2024

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date	Payment Date	AGM Date
ABBEYBDS	0.04	Nil	1.48%	2023Final	07-Mar-24	10-May-24	16-May-24	31-May-24	30-May-24
ACCESSCORP	1.80	Nil	9.50%	2023Final	27-Mar-24	10-Apr-24	11-Apr-24	19-Apr-24	19-Apr-24
AFRIPRUD	0.45	Nil	5.49%	2023Final	02-Apr-24	15-Mar-24	28-Mar-24	28-Mar-24	28-Mar-24
AIICO	0.05	Nil	5.15%	2023Final	31-May-24	19-Jul-24	22-Jul-24	26-Jul-24	26-Jul-24
BERGER	0.80	Nil	5.33%	2023Final	04-Apr-24	16-Apr-24	17-Apr-24	14-May-24	14-May-24
BETAGLAS	1.40	Nil	2.64%	2023Final	17-May-24	17-Jun-24	18-Jun-24	26-Jun-24	26-Jun-24
BUACEMENT	2.00	Nil	1.40%	2023Final	01-Mar-24	09-Aug-24	16-Aug-24	29-Aug-24	29-Aug-24
BUAFOODS	5.50	Nil	1.45%	2023Final	28-Mar-24	23-Aug-24	26-Aug-24	26-Sep-24	26-Sep-24
CAP	1.55	Nil	4.31%	2023Final	28-Mar-24	31-May-24	03-Jun-24	25-Jun-24	24-Jun-24
CHAMPION	Nil	1 for 7		2023Final	25-Apr-24	10-May-24	27-May-24	NA	21-May-24
CILEASING	NA	2 for 3	NA	NA	13-Nov-23	04-Jan-24	05-Jan-24	NA	TBA
CUSTODIAN	0.80	Nil	7.84%	2023Final	31-May-24	12-Jun-24	13-Jun-24	21-Jun-24	21-Jun-24
CWG	0.16	Nil	2.01%	2023Final	28-Mar-24	31-May-24	18-Apr-24	29-Apr-24	26-Apr-24
DANGCEM	30.00	Nil	4.57%	2023Final	29-Feb-24	15-Apr-24	16-Apr-24	29-Apr-24	29-Apr-24
FBNH	0.40	Nil	1.83%	2023Final	24-May-24	13-Aug-24	14-Aug-24	23-Aug-24	22-Aug-24
FCMB	0.50	Nil	6.45%	2023Final	02-May-24	13-May-24	17-May-24	24-May-24	24-May-24
FIDELITYBK	0.60	Nil	5.88%	2023Final	22-Apr-24	26-Apr-24	29-Apr-24	16-May-24	16-May-24
FIDSON	0.60	Nil	4.01%	2023Final	03-Apr-24	18-Jun-24	19-Jun-24	05-Jul-24	04-Jul-24
FLOURMILL	1.80	Nil	4.04%	2023Final	14-Jun-24	09-Aug-24	12-Aug-24	05-Sep-24	04-Sep-24
GEREGU	8.00	Nil	0.80%	2023Final	30-Jan-24	27-Feb-24	28-Feb-24	28-Mar-24	28-Mar-24
GTCO	2.70	Nil	6.00%	2023Final	12-Apr-24	26-Apr-24	29-Apr-24	15-May-24	15-May-24
IKEJAHOTEL	0.08	Nil	0.95%	2023Final	25-Apr-24	05-Jul-24	08-Jul-24	06-Jul-24	30-Jul-24
IMG	0.50	Nil	4.20%	2023Final	16-Apr-24	13-Jun-24	14-Jun-24	02-Jul-24	28-Jun-24
INFINITY	0.15	Nil	2.13%	2023Final	17-Apr-24	12-Apr-24	15-Apr-24	13-May-24	09-May-24
JAIZBANK	0.04	Nil	2.05%	2023Final	20-May-24	01-Jul-24	02-Jul-24	TBA	TBA
JBERGER	N/A	Nil		2023Final	02-Jun-24	31-May-24		20-Jun-24	
LIVINGTRUST	0.03	Nil		2023Final	03-Apr-24	24-May-24	27-May-24	10-Jun-24	06-Jun-24
MANSARD	0.40	Nil	7.39%	2023Final	31-May-24	15-Jul-24	16-Jul-24	29-Jul-24	29-Jul-24
MAYBAKER	0.30	Nil	5.08%	2023Final	08-May-24	21-May-24	24-May-24	06-Jun-24	06-Jun-24
MCNICHOLS	0.02	Nil	1.90%	2023Final	02-Apr-24	28-Jun-24	01-Jul-24	30-Jul-24	25-Jul-24
MECURE	0.15	Nil	1.57%	2023Final	04-Mar-24	17-May-24	24-May-24	03-Jun-24	03-Jun-24
MEYER	0.30	Nil	5.66%	2023Final	28-Mar-24	26-Apr-24	29-Apr-24	27-May-24	24-May-24
MRS	2.36	Nil	1.75%	2023Final	29-Mar-24	28-Jun-24	01-Jul-24	02-Aug-24	01-Aug-24
MULTIVERSE	0.05	Nil	0.45%	2023Final	20-Feb-24	18-Apr-24	19-Apr-24	09-May-24	09-May-24
NAHCO	2.56	Nil	7.36%	2023Final	02-Apr-24	10-May-24	13-May-24	24-May-24	24-May-24
NASCON	Nil	2 for 100	NA	NA	27-Feb-24	03-May-24	08-May-24	NA	TBA
NEM	0.60	Nil	7.06%	2023Final	02-Jun-24	14-Jun-24	21-Jun-24	02-Jul-24	02-Jul-24
NGXGROUP	0.75	Nil	3.19%	2023Final	03-Mar-24	26-Mar-24	27-Mar-24	29-Apr-24	29-Apr-24
OKOMUOIL	14.00	Nil	4.80%	2023Final	03-Apr-24	25-Apr-24	26-Apr-24	23-May-24	23-May-24
PRESCO	24.30	Nil	6.86%	2023Final	04-May-24	14-May-24	17-May-24	30-May-24	29-May-24
SEPLAT	42.01	Nil	1.11%	2023Final	29-Feb-24	26-Apr-24	29-Apr-24	29-May-24	16-May-24
SEPLAT	42.01	Nil	1.11%	Q1:2024	29-Apr-24	31-May-24	03-Jun-24	31-May-24	14-Jun-24
SKYAVN	0.30	Nil	1.47%	2023Final	31-Mar-24	TBA	27-May-24	13-Jun-24	13-Jun-24
STANBIC	2.20	Nil	4.23%	2023Final	04-Apr-24	19-Apr-24	22-Apr-24	17-May-24	16-May-24
SOVRENINS	0.03	Nil	6.67%	2023Final	23-May-24	10-Sep-24	11-Sep-24	26-Sep-24	26-Sep-24
TOTAL	25.00	Nil	6.43%	2023Final	04-Apr-24	23-Apr-24	24-Apr-24	17-Jun-24	14-Jun-24
TRANSCORP	0.10	Nil	0.77%	2023Final	01-Apr-24	24-Apr-24	25-Apr-24	28-May-24	27-May-24
TRANSCOHOT	0.20	Nil	0.20%	2023Final			16-Apr-24	30-Apr-24	29-Apr-24
TRANSEXPR	0.02	Nil	1.63%	2023Final	20-May-24	25-Jun-24	26-Jun-24	05-Jul-24	04-Jul-24
TRANSPOWER	3.13	Nil	0.84%	2023Final	29-Mar-24	19-Apr-24	22-Apr-24	22-May-24	20-May-24
UACN	0.22	Nil	1.39%	2023Final	27-Mar-24	06-Jun-24	07-Jun-24	21-Jun-24	20-Jun-24
UBA	2.30	Nil	10.24%	2023Final	15-Apr-24	10-May-24	13-May-24	24-May-24	24-May-24
UCAP	1.80	Nil	11.39%	2023Final	03-Apr-24	26-Apr-24	10-Apr-24	23-Apr-24	23-Apr-24

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