

Market Review

For the week ended June 14th, 2024

- This domestic equities market closed the week on a bullish note, as the NGX All-Share Index (**NGXASI**) recorded a 0.71% WoW gain to reach 99,925.88pts. Thus, increasing the year-to-date (YTD) performance to 33.64%.
- Across sectoral indices, performance was broadly bullish as all sectors closed in the green zone – **NGXBNK** (+3.63% WoW), **NGXCNSMRGDS** (+1.05% WoW), **NGXOILGAS** (+5.28% WoW), **NGXINS** (+3.42% WoW), **NGXINDUSTR** (+0.27% WoW) **MERI-TELCO** (+1.05% WoW) and **MERI-AGRIC** (+11.54% WoW).
- CUTIX** (+28.21% WoW) topped the gainers’ chart for the week, while **DAARCOM** (-17.46% WoW) led the losers’ chart. **FIDELITYBK** topped the activities chart as the most traded stock in terms of both volume and value.

Market Preview

For the week commencing June 19th, 2024

- This week, we anticipate a mixed performance in the Equities market, driven by continued positive momentum and cautious trading.
- Also, the sticky movement around the fixed-income yields might cause the fixed-income market to be less attractive, potentially driving inflows of funds into the equities market.
- Moreover, we anticipate that favourable entry points will sustain bargain-hunting activities in the equities market this week.
- Conversely, we anticipate some level of profit-taking activities this week, as investors remain cautious about holding stocks for the long term.
- Ultimately, we expect the bulls to outweigh the bears, bringing the **All-Share Index** to close in the positive zone this week.

The Week That Was (A Review)	Cur. Week	Prev. Week	WoW
NGXASI [pts]	99,925.88	99,222.33	+0.71%
Market Cap [NGN'trn]	56.53	56.13	+0.71%
Market Cap [USD'bn]	38.09	37.77	0.85%
Volume Traded [bn]	0.32	0.39	-18.02%
Value Traded [NGN'bn]	4.95	7.35	-32.68%

Sectoral Indices	WtD	MtD	QtD	YtD
NGXASI	0.71%	1.73%	-4.43%	33.64%
NGX-30	0.86%	1.82%	-4.64%	32.62%
NGXBNK	3.63%	6.05%	-20.25%	-8.47%
NGXCNSMRGDS	1.05%	2.60%	-1.55%	41.44%
NGXOILGAS	5.28%	7.26%	5.07%	30.39%
NGXINS	3.42%	0.89%	-5.65%	19.07%
NGXINDSTR	0.27%	0.43%	-2.77%	73.55%
MERI-TELCO	0.00%	1.05%	1.04%	+21.67%
MERI-AGRIC	4.77%	11.54%	17.97%	+33.69%

Top Traded by Value (NGN)		Top Traded by Volume	
FIDELITYBK	9,351,044,429.70	FIDELITYBK	938,827,285.00
ZENITHBANK	6,634,490,449.40	ACCESSCORP	222,730,860.00
GTCO	4,457,097,332.20	ZENITHBANK	189,610,929.00
NB	4,395,842,079.90	NB	153,926,421.00
ACCESSCORP	4,236,288,537.80	AIICO	133,415,535.00

Highest Gainers	%	Highest Losers	%
CUTIX	28.21%	DAARCOM	-17.46%
REGALINS	23.68%	CILEASING	-14.72%
CHAMS	23.38%	CUSTODIAN	-10.95%
TOTAL	20.96%	ETI	-10.48%
FTNCOCOA	20.18%	NASCON	-9.91%

	Fundamentals			Trailing		Market Performance			Valuation			
	NM	ROE	EPS	P/E	P/BV	Yr Hi	Yr Lo	Ytd Ret	TP	CP	UPP	RT
Banks												
ACCESSCORP	18%	21.97%	13.51	1.38x	0.30x	30.00	16.00	-19.44%	25.70	18.65	+38%	BUY
ETI	16%	19%	13.62	1.57x	0.29x	27.45	20.00	+2.15%	23.26	21.35	+9%	HOLD
FCMB	19%	23%	5.81	1.33x	0.31x	12.00	6.50	+4.73%	12.35	7.75	+59%	BUY
FIDELITYBK	18%	23%	3.50	2.86x	0.67x	14.20	8.00	-7.83%	11.46	10.00	+15%	BUY
FBNH	20%	18%	8.64	2.62x	0.48x	43.95	18.50	-4.03%	20.11	22.60	-11%	SELL
GTCO	39%	23%	11.60	3.64x	0.84x	53.05	32.70	+4.20%	44.53	42.20	+6%	HOLD
JAIZBANK	23%	39%	0.32	6.77x	2.64x	3.70	1.90	+10.82%	3.38	2.15	+57%	BUY
STANBIC	31%	28%	10.85	4.79x	1.33x	68.50	45.00	-25.34%	69.94	52.00	+35%	BUY
STERLINGNG	10%	12%	0.75	5.74x	0.68x	7.59	3.82	0.00%	6.27	4.29	+46%	BUY
UBA	20%	16%	9.61	2.33x	0.38x	33.95	19.20	-12.87%	29.25	22.35	+31%	BUY
WEMABANK	17%	25%	2.35	3.02x	0.74x	12.03	5.55	+26.79%	6.38	7.10	-10%	SELL
ZENITHBANK	23%	20%	14.86	2.42x	0.49x	47.35	30.00	-6.86%	46.09	36.00	+28%	BUY
Insurance												
AIICO	8%	18%	0.23	4.17x	0.75x	1.54	0.88	+22.50%	1.53	0.98	+56%	BUY
LASACO	3%	4%	0.32	6.86x	0.28x	2.96	1.90	+14.74%	3.20	2.18	+47%	BUY
MANSARD	17%	32%	1.57	3.50x	1.12x	6.60	5.00	-0.18%	6.30	5.49	+15%	BUY
NEM	35%	42%	3.73	2.56x	1.09x	10.40	5.50	+51.59%	6.17	9.55	-35%	SELL
WAPIC	11%	11%	0.11	6.39x	0.72x	0.89	0.63	+2.94%	0.65	0.70	-7%	HOLD
CORNERST	57%	41%	0.86	2.29x	0.94x	2.67	1.50	+41.43%	1.30	1.98	-34%	SELL
CUSTODIAN	13%	18%	2.63	3.56x	0.65x	10.85	8.50	+3.89%	11.58	9.35	+24%	BUY
Other Financial Services												
UCAP	27%	12%	2.10	10.02x	1.16x	27.65	16.60	-8.70%	24.43	21.00	+16%	BUY
AFRIPRUD	117%	2%	0.09	74.01x	1.55x	10.00	5.75	-5.41%	9.54	7.00	+36%	BUY
Breweries												
GUINNESS	-11%	-53%	-12.52	-4.81x	2.55x	71.50	42.05	-8.71%	74.51	60.25	+24%	BUY
NB*	-18%	-168%	-10.35	-3.06x	5.14x	42.00	22.60	-12.08%	-	31.65	-	UR
Packaged Foods												
BUAFOODS	14%	32%	7.08	53.65x	16.96x	379.90	193.40	+96.43%	189.73	379.90	-50%	SELL
CADBURY	-34%	-528%	-15.88	-0.96x	5.07x	31.90	15.25	-19.74%	26.37	15.25	+73%	BUY
DANGSUGAR	-17%	-93%	-6.07	-7.74x	7.20x	82.65	38.90	-17.54%	36.24	47.00	-23%	SELL
FLOURMILL	1%	9%	4.82	8.93x	0.81x	47.40	30.50	+30.11%	40.17	43.00	-7%	HOLD
NASCON	15%	46%	5.03	7.32x	3.40x	76.50	33.90	-31.53%	35.23	36.80	-4%	HOLD
NESTLE	-44%	336643%	-300.72	-3.08x	-10354.97x	1,196.00	795.30	-15.91%	1,266.56	925.00	+37%	BUY
UACN	12%	27%	5.46	2.72x	0.73x	16.00	10.60	+15.56%	16.73	14.85	+13%	BUY
UNILEVER	9%	11%	1.49	10.12x	1.16x	21.70	13.60	+1.69%	17.90	15.05	+19%	BUY
Agricultural												
OKOMUOIL	22%	47%	26.79	9.55x	4.52x	270.00	232.50	-1.65%	263.56	255.70	+3%	HOLD
PRESCO	36%	55%	44.51	7.75x	4.25x	345.00	204.00	+78.76%	245.90	345.00	-29%	SELL
Pharmaceutical												
MAYBAKER	6%	7%	0.78	7.14x	0.51x	8.26	5.08	+6.67%	7.80	5.60	+39%	BUY
FIDSON	6%	15%	1.29	11.30x	1.64x	19.20	14.15	-16.86%	18.34	14.55	+26%	BUY
NEIMETH	-117%	-156%	-0.60	-2.63x	4.12x	2.16	1.54	-18.04%	1.75	1.59	+10%	BUY
Construction												
BUACEMENT*	12%	16%	1.79	79.99x	12.59x	185.00	101.85	+47.63%	82.11	143.20	-43%	SELL
DANGCEM*	21%	26%	26.74	24.56x	6.48x	763.00	319.90	+105.28%	402.51	656.70	-39%	SELL
WAPCO*	12%	11%	3.02	11.89x	1.33x	47.30	31.50	+13.97%	58.43	35.90	+63%	BUY
Chemicals												
CAP	12%	22%	4.17	8.64x	1.90x	36.00	21.00	+72.66%	33.51	36.00	-7%	HOLD
BERGER	7%	15%	1.83	8.21x	1.19x	17.35	12.35	+15.38%	19.06	15.00	+27%	BUY

	Fundamentals			Trailing		Market Performance			Valuation			
	NM	ROE	EPS	P/E	P/BV	Yr Hi	Yr Lo	Ytd Ret	TP	CP	UPP	RT
Energy												
CONOIL	5%	29%	13.87	7.57x	2.21x	112.20	83.90	+25.15%	101.62	105.00	-3%	HOLD
ETERNA	-5%	-259%	-7.16	-2.10x	5.43x	28.10	11.15	+8.30%	14.25	15.00	-5%	HOLD
MRS	3%	21%	14.40	9.37x	1.96x	135.00	105.00	+28.57%	114.97	135.00	-15%	SELL
SEPLAT	6%	2%	88.42	39.02x	0.62x	3,450.00	2,310.00	+49.35%	3,546.42	3,450.00	+3%	HOLD
TOTAL	3%	34%	59.69	6.51x	2.23x	388.90	321.50	+1.01%	427.92	388.90	+10%	BUY
TRANSCORP	27%	30%	1.68	6.53x	1.98x	19.20	9.52	+26.44%	21.23	10.95	+94%	BUY
Telecoms												
MTNN	-24%	147%	-30.40	-7.26x	-10.66x	295.00	183.00	-16.40%	266.87	220.70	+21%	BUY
AIRTELAFRI	4%	6%	60.90	35.30x	2.12x	2,200.00	1,973.00	+13.94%	1,461.15	2,150.00	-32%	SELL

NM= Net Margin	Yr Lo= Year Low
ROE=Return on Equity	YtD Ret= Year-to-Date Return
Lev=Leverage	*TP calculated with EV/EBITDA multiple
EPS=Earnings Per Share	TP=Target Price
BVP= Book Value Per Share	CP= Current Price
P/E=Price-to-Earnings	UPP=Upside Potential
P/BV=Price-to-Book Value	RT= Rating
Yr Hi= Year High	UR=Under Review
Data in the Fundamental columns are based on trailing performance.	

NGX Exchange

Stocks you should have in your portfolio

Ticker	Current Price	Target Price	Upside Potential	RSI	Rationale
AIICO	0.98	1.53	56%	42.57	AIICO is currently trading at an attractive entry price, we anticipate a resurgence of interest on the ticker as the RSI indicates that it is not totally overbought.
AFRIPRUD	7.00	9.54	36%	57.22	Improved price movement were observed on AFRIPRUD which might be sustained into this week. Also, at an RSI of 57.22, it is not yet in the overbought region.
TRANSCORP	10.95	29.25	94%	43.62	The ticker's RSI indicates that it is currently oversold on the bourse. We also noticed a sign of pickups on the ticker.

Tickers that moved from – **SELL/HOLD** to **BUY**

TICKER	TP	CP	UPP	Prev. RT	New RT	Rationale
NASCON	35.23	36.80	-4%	SELL	HOLD	Profit taking activities drove NASCON to 36.80 from 40.85 last week, thus reducing its negative upside potential to -4%. Hence, we recommend a HOLD on the ticker .
NEIMETH	1.75	1.59	+10%	HOLD	BUY	NEIMETH shed 3.05% to NGN1.59 due to profit-taking, thereby increasing its upside potential to +10%. Thus, we recommend a BUY on the ticker.

Tickers that moved from – **HOLD/BUY** to **SELL/HOLD**

TICKER	TP	CP	UPP	Prev. RT	New RT	Rationale
GTCO	44.53	42.20	+6%	BUY	HOLD	Buying activities drove the ticker to NGN42.20 from NGN39.95 last week, thereby reducing its upside potential to +6%. Hence, we recommend a HOLD.
WEMA	6.38	7.10	-10%	HOLD	SELL	The ticker gained 3.65% last week to reach NGN7.10, which is higher than our target price of 6.38. Consequently, our recommendation changed to a SELL due to its downside potential of -10%.

NGX Exchange Upcoming Closure Dates

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date
FIDSON	0.60	Nil	6.00%	2023Final	03-Apr-24	18-Jun-24	19-Jun-24
MCNICHOLS	0.02	Nil	0.02%	2023Final	02-Apr-24	28-Jun-24	01-Jul-24
MRS	2.36	Nil	1.75%	2023Final	29-Mar-24	28-Jun-24	01-Jul-24
MANSARD	0.40	Nil	7.29%	2023Final	31-May-24	15-Jul-24	16-Jul-24
NEM	0.60	Nil	6.28%	2023Final	2-Jun-24	14-Jun-24	21-Jun-24
AIICO	0.05	Nil	5.10%	2023Final	31-May-24	19-Jul-24	22-Jul-24
BUACEMENT	2.00	Nil	1.40%	2023Final	01-Mar-24	09-Aug-24	16-Aug-24
BUAFOODS	5.50	Nil	1.45%	2023Final	28-Mar-24	23-Aug-24	26-Aug-24

Upcoming Payment Dates

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Payment Date
JBERGER	NA	Nil	NA	2023Final	2-Jun-24	31-May-24	20-Jun-24
CUSTODIAN	0.80	Nil	8.56%	2023Final	31-May-24	12-Jun-24	21-Jun-24
UACN	0.22	Nil	1.48%	2023Final	27-Mar-24	06-Jun-24	21-Jun-24
CAP	1.55	Nil	4.31%	2023Final	28-Mar-24	31-May-24	25-Jun-24
IMG	0.50	Nil	4.17%	2023Final	16-Apr-24	13-Jun-24	02-Jul-24
NEM	0.60	Nil	6.28%	2023Final	2-Jun-24	14-Jun-24	02-Jul-24
FIDSON	0.60	Nil	6.00%	2023Final	03-Apr-24	18-Jun-24	05-Jul-24
AIICO	0.05	Nil	5.10%	2023Final	31-May-24	19-Jul-24	26-Jul-24
MANSARD	0.40	Nil	7.29%	2023Final	31-May-24	15-Jul-24	29-Jul-24
MCNICHOLS	0.02	Nil	1.90%	2023Final	02-Apr-24	28-Jun-24	30-Jul-24
MRS	2.36	Nil	1.75%	2023Final	29-Mar-24	28-Jun-24	02-Aug-24
BUACEMENT	2.00	Nil	1.40%	2023Final	01-Mar-24	09-Aug-24	29-Aug-24
BUAFOODS	5.50	Nil	1.45%	2023Final	28-Mar-24	23-Aug-24	26-Sep-24

Upcoming AGM Dates

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	AGM Date
UACN	0.22	Nil	1.63%	2023Final	27-Mar-24	06-Jun-24	20-Jun-24
CUSTODIAN	0.80	Nil	8.42%	2023Final	31-May-24	12-Jun-24	21-Jun-24
JBERGER	NA	Nil	NA	2023Final	2-Jun-24	31-May-24	24-Jun-24
CAP	1.55	Nil	4.66%	2023Final	28-Mar-24	31-May-24	24-Jun-24
IMG	0.50	Nil	4.03%	2023Final	16-Apr-24	13-Jun-24	28-Jun-24
NEM	0.60	Nil	7.50%	2023Final	2-Jun-24	14-Jun-24	02-Jul-24
FIDSON	0.60	Nil	3.81%	2023Final	03-Apr-24	18-Jun-24	04-Jul-24
AIICO	0.05	Nil	4.95%	2023Final	31-May-24	19-Jul-24	24-Jul-24
MCNICHOLS	0.02	Nil	1.90%	2023Final	02-Apr-24	28-Jun-24	25-Jul-24
MANSARD	0.40	Nil	7.34%	2023Final	31-May-24	15-Jul-24	29-Jul-24
MRS	2.36	Nil	1.75%	2023Final	29-Mar-24	28-Jun-24	01-Aug-24
BUACEMENT	2.00	Nil	1.40%	2023Final	01-Mar-24	09-Aug-24	29-Aug-24
BUAFOODS	5.50	Nil	1.45%	2023Final	28-Mar-24	23-Aug-24	26-Sep-24
CILEASING	NA	2 for 3	NA	NA	13-Nov-23	04-Jan-24	TBA
NASCON	Nil	1 for 100	NA	NA	27-Feb-24	03-May-24	TBA

Dividends Declared in 2024

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date	Payment Date	AGM Date
ABBEYBDS	0.04	Nil	1.48%	2023Final	07-Mar-24	10-May-24	16-May-24	31-May-24	30-May-24
ACCESSCORP	1.80	Nil	9.65%	2023Final	27-Mar-24	10-Apr-24	11-Apr-24	19-Apr-24	19-Apr-24
AFRIPRUD	0.45	Nil	6.43%	2023Final	02-Apr-24	15-Mar-24	28-Mar-24	28-Mar-24	28-Mar-24
AIICO	0.05	Nil	5.10%	2023Final	31-May-24	19-Jul-24	22-Jul-24	26-Jul-24	26-Jul-24
BERGER	0.80	Nil	5.33%	2023Final	04-Apr-24	16-Apr-24	17-Apr-24	14-May-24	14-May-24
BUACEMENT	2.00	Nil	1.40%	2023Final	01-Mar-24	09-Aug-24	16-Aug-24	29-Aug-24	29-Aug-24
BUAFOODS	5.50	Nil	1.45%	2023Final	28-Mar-24	23-Aug-24	26-Aug-24	26-Sep-24	26-Sep-24
CAP	1.55	Nil	4.31%	2023Final	28-Mar-24	31-May-24	03-Jun-24	25-Jun-24	24-Jun-24
CILEASING	NA	2 for 3	NA	NA	13-Nov-23	04-Jan-24	05-Jan-24	NA	TBA
CUSTODIAN	0.80	Nil	8.56%	2023Final	31-May-24	12-Jun-24	13-Jun-24	21-Jun-24	21-Jun-24
CWG	0.16	Nil	3.02%	2023Final	28-Mar-24	31-May-24	18-Apr-24	29-Apr-24	26-Apr-24
DANGCEM	30.00	Nil	4.57%	2023Final	29-Feb-24	15-Apr-24	16-Apr-24	29-Apr-24	29-Apr-24
FIDELITYBK	0.60	Nil	6.00%	2023Final	22-Apr-24	26-Apr-24	29-Apr-24	16-May-24	16-May-24
FIDSON	0.60	Nil	4.12%	2023Final	03-Apr-24	18-Jun-24	19-Jun-24	05-Jul-24	04-Jul-24
GEREGU	8.00	Nil	0.80%	2023Final	30-Jan-24	27-Feb-24	28-Feb-24	28-Mar-24	28-Mar-24
GTCO	2.70	Nil	6.40%	2023Final	12-Apr-24	26-Apr-24	29-Apr-24	15-May-24	15-May-24
IMG	0.50	Nil	4.17%	2023Final	16-Apr-24	13-Jun-24	14-Jun-24	02-Jul-24	28-Jun-24
INFINITY	0.15	Nil	2.13%	2023Final	17-Apr-24	12-Apr-24	15-Apr-24	13-May-24	09-May-24
JBERGER	NA	Nil	NA	2023Final	2-Jun-24	31-May-24	3-Jun-24	21-Jun-24	20-Jun-24
LIVINGTRUST	0.03	Nil	0.93%	2023Final	03-Apr-24	24-May-24	27-May-24	10-Jun-24	06-Jun-24
MANSARD	0.40	Nil	7.29%	2023Final	31-May-24	15-Jul-24	16-Jul-24	29-Jul-24	29-Jul-24
MAYBAKER	0.30	Nil	5.36%	2023Final	08-May-24	21-May-24	24-May-24	06-Jun-24	06-Jun-24
MCNICHOLS	0.02	Nil	1.90%	2023Final	02-Apr-24	28-Jun-24	01-Jul-24	30-Jul-24	25-Jul-24
MECURE	0.15	Nil	1.57%	2023Final	04-Mar-24	17-May-24	24-May-24	03-Jun-24	03-Jun-24
MEYER	0.30	Nil	5.66%	2023Final	28-Mar-24	26-Apr-24	29-Apr-24	27-May-24	24-May-24
MRS	2.36	Nil	1.75%	2023Final	29-Mar-24	28-Jun-24	01-Jul-24	02-Aug-24	01-Aug-24
MULTIVERSE	0.05	Nil	0.40%	2023Final	20-Feb-24	18-Apr-24	19-Apr-24	09-May-24	09-May-24
NAHCO	2.56	Nil	7.98%	2023Final	02-Apr-24	10-May-24	13-May-24	24-May-24	24-May-24
NASCON	Nil	1 for 100	NA	NA	27-Feb-24	03-May-24	08-May-24	NA	TBA
NEM	0.60	Nil	6.28%	2023Final	2-Jun-24	14-Jun-24	21-Jun-24	2-Jul-24	2-Jul-24
NGXGROUP	0.75	Nil	3.18%	2023Final	03-Mar-24	26-Mar-24	27-Mar-24	29-Apr-24	29-Apr-24
OKOMUOIL	14.00	Nil	5.48%	2023Final	03-Apr-24	25-Apr-24	26-Apr-24	23-May-24	23-May-24
SEPLAT	42.01	Nil	1.22%	2023Final	29-Feb-24	26-Apr-24	29-Apr-24	29-May-24	16-May-24
SEPLAT	42.01	Nil	1.22%	2024Interim	29-Apr-24	31-May-24	03-Jun-24	31-May-24	14-Jun-24
SKYAVN	0.30	Nil	1.47%	2023Final	31-Mar-24	TBA	27-May-24	13-Jun-24	13-Jun-24
STANBIC	2.20	Nil	4.23%	2023Final	04-Apr-24	19-Apr-24	22-Apr-24	17-May-24	16-May-24
TIP	0.06	Nil	3.33%	2023Final	22-Mar-24	05-Jul-24	08-Jul-24	26-Jul-24	25-Jul-24
TOTAL	25.00	Nil	6.43%	2023Final	04-Apr-24	23-Apr-24	24-Apr-24	17-Jun-24	14-Jun-24
TRANSCORP	0.10	Nil	0.91%	2023Final	01-Apr-24	24-Apr-24	25-Apr-24	28-May-24	27-May-24
TRANSPower	3.13	Nil	0.84%	2023Final	29-Mar-24	19-Apr-24	22-Apr-24	22-May-24	20-May-24
UACN	0.22	Nil	1.48%	2023Final	27-Mar-24	06-Jun-24	07-Jun-24	21-Jun-24	20-Jun-24
UBA	2.30	Nil	10.29%	2023Final	15-Apr-24	10-May-24	13-May-24	24-May-24	24-May-24
UCAP	1.80	Nil	12.12%	2023Final	03-Apr-24	26-Apr-24	10-Apr-24	23-Apr-24	23-Apr-24
UNILEVER	0.75	Nil	4.98%	2023Final	28-Dec-23	12-Feb-24	29-Apr-24	10-May-24	09-May-24
VITAFOAM	1.56	Nil	9.18%	2023Final	28-Dec-23	12-Feb-24	13-Feb-24	07-Mar-24	07-Mar-24
WAPCO	1.90	Nil	5.29%	2023Final	29-Feb-24	28-Mar-24	05-Apr-24	26-Apr-24	26-Apr-24
WEMABANK	0.50	Nil	7.04%	2023Final	05-Apr-24	TBA	10-May-24	28-May-24	28-May-24
ZENITHBANK	3.50	Nil	9.72%	2023Final	08-Apr-24	25-Apr-24	26-Apr-24	08-May-24	08-May-24

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