

Market Review

For the week ended June 21st, 2024

- The local bourse closed in the red zone this week as the All-Share Index (**NGXASI**) registered a -0.18% WoW loss, declining to 99,734.05pts. Thus, bringing the YtD return to 33.39%.
- Across sectoral indices under our coverage, performances were mixed as **NGXCNSMRGDS** (+0.29% WoW), **NGXOILGAS** (+0.21% WoW), **NGXINDUSTR** (+0.10% WoW) and **MERI-AGRIC** (+4.08% WoW) closed in the green territory while the returns of **NGXBNK** (-0.04% WoW), **NGXINS** (-1.31% WoW), **MERI-TELCO** (-0.35% WoW) were clawed down by the bears.
- CHAMPION** (+32.54% WoW) topped the weekly gainers' chart, while **VFDGROUP** (-79.99% WoW) led the losers' chart. **FBNH** emerged highest in terms of value traded, while **FIDELITYBK** topped the most traded stock in terms of volume.

Market Preview

For the week commencing June 24th, 2024

- This week, we expect the negative sentiment to persist in the equities market as investors continue to trade cautiously.
- We also foresee increased sell pressure during the week, particularly as investors may seek to reassess their positions for the closing half-year period. Thus, we anticipate profit-taking activities across stocks that have realised substantial gains.
- However, investors may continue to react to corporate actions in specific sectors, which may drive buying interest occasionally during the week.
- Overall, we expect sell pressure to outweigh buying interest, tilting the local bourse to the red zone this week.

The Week That Was (A Review)	Cur. Week	Prev. Week	WoW
NGXASI [pts]	99,743.05	99,925.88	-0.18%
Market Cap [NGN'trn]	56.42	56.53	-0.19%
Market Cap [USD'bn]	37.98	38.13	-0.39%
Volume Traded [bn]	3.30	2.74	20.35%
Value Traded [NGN'bn]	53.12	43.62	+21.77%

Sectoral Indices	WtD	MtD	QtD	YtD
NGXASI	-0.18%	0.45%	-4.61%	33.39%
NGX-30	-0.16%	0.50%	-4.79%	32.41%
NGXBNK	-0.04%	2.95%	-20.28%	-8.51%
NGXCNSMRGDS	0.29%	1.68%	-1.26%	41.85%
NGXOILGAS	0.21%	5.30%	5.29%	30.65%
NGXINS	-1.31%	2.92%	-6.89%	17.51%
NGXINDSTR	0.10%	0.37%	-2.67%	73.72%
MERI-TELCO	-0.35%	-2.81%	-0.98%	6.62%
MERI-AGRIC	4.08%	35.54%	22.78%	39.14%

Top Traded by Value (NGN)	Top Traded by Volume
FBNH	FIDELITYBK
FIDELITYBK	FBNH
GTCO	VERITASKAP
ZENITHBANK	AIICO
STANBIC	GTCO

Highest Gainers	%	Highest Losers	%
CHAMPION	32.54%	VFDGROUP	-79.99%
VERITASKAP	31.08%	NEM	-17.28%
CHAMS	23.16%	REGALINS	-10.64%
THOMASWY	20.69%	TRANSCOHOT	-9.98%
JOHNHOLT	20.28%	MULTIVERSE	-9.68%

	Fundamentals		Trailing			Market Performance			Valuation			
	NM	ROE	EPS	P/E	P/BV	Yr Hi	Yr Lo	Ytd Ret	TP	CP	UPP	RT
Banks												
ACCESSCORP	17.76%	21.97%	13.51	1.41x	0.31x	30.00	16.00	-17.93%	25.70	19.00	+35%	BUY
ETI	16%	19%	13.62	1.57x	0.29x	27.45	20.00	+2.15%	23.26	21.35	+9%	HOLD
FCMB	19%	23%	5.81	1.35x	0.31x	12.00	6.50	+6.08%	12.35	7.85	+57%	BUY
FIDELITYBK	18%	23%	3.50	2.83x	0.66x	14.20	8.00	-8.76%	11.46	9.90	+16%	BUY
FBNH	20%	18%	8.64	2.45x	0.45x	43.95	18.50	-10.19%	20.11	21.15	-5%	HOLD
GTCO	39%	23%	11.60	3.79x	0.88x	53.05	32.70	+8.64%	44.53	44.00	+1%	HOLD
JAIZBANK	23%	39%	0.32	6.93x	2.71x	3.70	1.90	+13.40%	3.38	2.20	+54%	BUY
STANBIC	31%	28%	10.85	4.79x	1.33x	68.50	45.00	-25.34%	69.94	52.00	+35%	BUY
STERLINGNG	10%	12%	0.75	5.77x	0.68x	7.59	3.82	+0.47%	6.27	4.31	+45%	BUY
UBA	20%	16%	9.61	2.29x	0.37x	33.95	19.20	-14.23%	29.25	22.00	+33%	BUY
WEMABANK	17%	25%	2.35	3.15x	0.77x	12.03	5.55	+32.14%	6.38	7.40	-14%	SELL
ZENITHBANK	23%	20%	14.86	2.42x	0.49x	47.35	30.00	-7.12%	46.09	35.90	+28%	BUY
Insurance												
AIICO	8%	18%	0.23	4.09x	0.74x	1.54	0.88	+20.00%	1.53	0.96	+59%	BUY
LASACO	3%	4%	0.32	6.80x	0.28x	2.96	1.90	+13.68%	3.20	2.16	+48%	BUY
MANSARD	17%	32%	1.57	3.35x	1.07x	6.60	5.00	-4.73%	6.30	5.24	+20%	BUY
NEM	35%	42%	3.73	2.12x	0.90x	10.40	5.50	+25.40%	6.17	7.90	-22%	SELL
WAPIC	11%	11%	0.11	6.03x	0.68x	0.89	0.63	-2.94%	0.65	0.66	-2%	HOLD
CORNERST	57%	41%	0.86	2.46x	1.01x	2.67	1.50	+52.14%	1.30	2.13	-39%	SELL
CUSTODIAN	13%	18%	2.63	3.73x	0.68x	10.85	8.50	+8.89%	11.58	9.80	+18%	BUY
Other Financial Services												
UCAP	27%	12%	2.10	10.38x	1.20x	27.65	16.60	-5.43%	24.43	21.75	+12%	BUY
AFRIPRUD	117%	2%	0.09	73.48x	1.54x	10.00	5.75	-6.08%	9.54	6.95	+37%	BUY
Breweries												
GUINNESS	-11%	-53%	-12.52	-5.59x	2.97x	71.50	42.05	+6.06%	74.51	70.00	+6%	HOLD
NB*	-18%	-168%	-10.35	-2.80x	4.71x	42.00	22.60	-19.44%	-	29.00	-	UR
Packaged Foods												
BUAFOODS	14%	32%	7.08	53.65x	16.96x	379.90	193.40	+96.43%	189.73	379.90	-50%	SELL
CADBURY	-34%	-528%	-15.88	-1.05x	5.52x	31.90	15.25	-12.63%	26.37	16.60	+59%	BUY
DANGSUGAR	-17%	-93%	-6.07	-7.74x	7.20x	82.65	38.90	-17.54%	36.24	47.00	-23%	SELL
FLOURMILL	1%	9%	4.82	8.81x	0.80x	47.40	30.50	+28.29%	40.17	42.40	-5%	HOLD
NASCON	15%	46%	5.03	7.32x	3.40x	76.50	33.90	-31.53%	35.23	36.80	-4%	HOLD
NESTLE	-44%	336643%	-300.72	-3.06x	10299.00x	1,196.00	795.30	-16.36%	1,266.56	920.00	+38%	BUY
UACN	1%	9%	5.46	8.81x	0.80x	47.40	30.50	+28.29%	40.17	42.40	-5%	HOLD
UNILEVER	9%	11%	1.49	11.09x	1.27x	21.70	13.60	+11.49%	17.90	16.50	+8%	HOLD
Agricultural												
OKOMUOIL	22%	47%	26.79	9.89x	4.69x	270.00	232.50	+1.92%	263.56	265.00	-1%	HOLD
PRESCO	36%	55%	44.51	8.07x	4.42x	359.00	204.00	+86.01%	245.90	359.00	-32%	SELL
Pharmaceutical												
MAYBAKER	6%	7%	0.78	7.33x	0.52x	8.26	5.08	+9.52%	7.80	5.75	+36%	BUY
FIDSON	6%	15%	1.29	11.65x	1.69x	19.20	14.15	-14.29%	18.34	15.00	+22%	BUY
NEIMETH	-117%	-156%	-0.60	-2.65x	4.14x	2.16	1.54	-17.53%	1.75	1.60	+10%	HOLD
Construction												
BUACEMENT*	12%	16%	1.79	79.99x	12.59x	185.00	101.85	+47.63%	82.11	143.20	-43%	SELL
DANGCEM*	21%	26%	26.74	24.56x	6.48x	763.00	319.90	+105.28%	402.51	656.70	-39%	SELL
WAPCO*	12%	11%	3.02	12.19x	1.36x	47.30	31.50	+16.83%	58.43	36.80	+59%	BUY
Chemicals												
CAP	12%	22%	4.17	8.64x	1.90x	36.00	21.00	+72.66%	33.51	36.00	-7%	HOLD
BERGER	7%	15%	1.83	8.21x	1.19x	17.35	12.35	+15.38%	19.06	15.00	+27%	BUY

	Fundamentals			Trailing		Market Performance			Valuation			
	NM	ROE	EPS	P/E	P/BV	Yr Hi	Yr Lo	Ytd Ret	TP	CP	UPP	RT
Energy												
CONOIL	5%	29%	13.87	7.57x	2.21x	112.20	83.90	+25.15%	101.62	105.00	-3%	HOLD
ETERNA	-5%	-259%	-7.16	-2.24x	5.79x	28.10	11.15	+15.52%	14.25	16.00	-11%	SELL
MRS	3%	21%	14.40	9.37x	1.96x	135.00	105.00	+28.57%	114.97	135.00	-15%	SELL
SEPLAT	6%	2%	88.42	39.02x	0.62x	3,450.00	2,310.00	+49.35%	3,546.42	3,450.00	+3%	HOLD
TOTAL	3%	34%	59.69	6.51x	2.23x	388.90	321.50	+1.01%	427.92	388.90	+10%	BUY
TRANSCORP	27%	30%	1.68	7.16x	2.17x	19.20	9.52	+38.57%	21.23	12.00	+77%	BUY
Telecoms												
MTNN	-24%	147%	-30.40	-7.07x	-10.37x	295.00	183.00	-18.64%	266.87	214.80	+24%	BUY
AIRTELAFRI	4%	6%	60.90	35.30x	2.12x	2,200.00	1,973.00	+13.94%	1,461.15	2,150.00	-32%	SELL

NM= Net Margin	Yr Lo= Year Low
ROE=Return on Equity	YtD Ret= Year-to-Date Return
Lev=Leverage	*TP calculated with EV/EBITDA multiple
EPS=Earnings Per Share	TP=Target Price
BVP= Book Value Per Share	CP= Current Price
P/E=Price-to-Earnings	UPP=Upside Potential
P/BV=Price-to-Book Value	RT= Rating
Yr Hi= Year High	UR=Under Review
Data in the Fundamental columns are based on trailing performance.	

NGX Exchange

Stocks you should have in your portfolio

Ticker	Current Price	Target Price	Upside Potential	RSI	Rationale
CUSTODIAN	NGN9.80	NGN10.30	+5.10%	49.72	The ticker is neither OVERBOUGHT nor OVERSOLD, as the RSI registered 49.72, though the buying pressure is quite moderate, as money flow ticked 25.05. Also, on a WoW basis, over the past month, the share price has crossed a particular threshold, which is expected to happen in the coming week.
UBA	NGN22.00	NGN23.15	+5.23%	49.03	The buying pressure is moderate at 51.54 and it has not gotten to that level for over a month. Also, it is currently not OVERBOUGHT and OVERSOLD as the RSI registered 49.03 in the last trading day of the previous week. It has also been observed for a while that the overbought region has not crossed 61, indicating investors are cautious about holding for long.
ACCESSCORP	19.00	20.00	5.26%	64.47	We expect the pattern we saw in the previous week around the ticker to repeat as the RSI declined to 64 from 71 during the last week.

Tickers that moved from – **SELL/HOLD** to **BUY**

TICKER	TP	CP	UPP	Prev. RT	New RT	Rationale

Tickers that moved from – **HOLD/BUY** to **SELL/HOLD**

TICKER	TP	CP	UPP	Prev. RT	New RT	Rationale
GUINNESS	74.51	70.00	+6%	BUY	HOLD	Buying activities drove the ticker to NGN70.00 from NGN60.25 last week, thereby reducing its upside potential to +6%. Hence, we recommend a HOLD .
UNILEVER	17.90	16.50	+8%	BUY	HOLD	The ticker saw increased buying interest during the week gaining 9.63% and bringing its upside potential to +8% - lower than our threshold. Thus, we recommend a HOLD .
NEIMETH	1.75	1.60	+9%	BUY	HOLD	This ticker gained 0.6% WoW bringing its upside potential below our threshold. Hence, we recommend a HOLD .
ETERNA	14.25	16.00		HOLD	SELL	The ticker gained 6.67% during the week bringing its current price above out target price. Thus, we recommend a SELL .

NGX Exchange Upcoming Closure Dates

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date
MCNICHOLS	0.02	Nil	0.02%	2023Final	02-Apr-24	28-Jun-24	01-Jul-24
MRS	2.36	Nil	1.75%	2023Final	29-Mar-24	28-Jun-24	01-Jul-24
MANSARD	0.40	Nil	7.29%	2023Final	31-May-24	15-Jul-24	16-Jul-24
NEM	0.60	Nil	6.28%	2023Final	2-Jun-24	14-Jun-24	21-Jun-24
AIICO	0.05	Nil	5.10%	2023Final	31-May-24	19-Jul-24	22-Jul-24
BUACEMENT	2.00	Nil	1.40%	2023Final	01-Mar-24	09-Aug-24	16-Aug-24
BUAFOODS	5.50	Nil	1.45%	2023Final	28-Mar-24	23-Aug-24	26-Aug-24
IKEJAHOTEL	0.08	Nil	1.07%	2023Final	25-Apr-24	05-Jul-24	08-Jul-24
JAIZBANK	0.04	Nil	1.86%	2023Final	20-May-24	01-Jul-24	02-Jul-24
FBNH	0.40	Nil	1.77%	2023Final	24-May-24	13-Aug-24	14-Aug-24
FLOURMILL	1.80	Nil	4.19%	2023Final	14-Jun-24	09-Aug-24	12-Aug-24

Upcoming Payment Dates

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Payment Date
CAP	1.55	Nil	4.31%	2023Final	28-Mar-24	31-May-24	25-Jun-24
IMG	0.50	Nil	4.17%	2023Final	16-Apr-24	13-Jun-24	02-Jul-24
NEM	0.60	Nil	6.28%	2023Final	2-Jun-24	14-Jun-24	02-Jul-24
FIDSON	0.60	Nil	6.00%	2023Final	03-Apr-24	18-Jun-24	05-Jul-24
AIICO	0.05	Nil	5.10%	2023Final	31-May-24	19-Jul-24	26-Jul-24
MANSARD	0.40	Nil	7.29%	2023Final	31-May-24	15-Jul-24	29-Jul-24
MCNICHOLS	0.02	Nil	1.90%	2023Final	02-Apr-24	28-Jun-24	30-Jul-24
MRS	2.36	Nil	1.75%	2023Final	29-Mar-24	28-Jun-24	02-Aug-24
BUACEMENT	2.00	Nil	1.40%	2023Final	01-Mar-24	09-Aug-24	29-Aug-24
BUAFOODS	5.50	Nil	1.45%	2023Final	28-Mar-24	23-Aug-24	26-Sep-24
IKEJAHOTEL	0.08	Nil	1.07%	2023Final	25-Apr-24	05-Jul-24	06-Jul-24
JAIZBANK	0.04	Nil	1.86%	2023Final	20-May-24	01-Jul-24	TBA
FBNH	0.40	Nil	1.77%	2023Final	24-May-24	13-Aug-24	23-Aug-24
FLOURMILL	1.80	Nil	4.19%	2023Final	14-Jun-24	09-Aug-24	05-Sep-24

Upcoming AGM Dates

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	AGM Date
JBERGER	NA	Nil	NA	2023Final	2-Jun-24	31-May-24	24-Jun-24
CAP	1.55	Nil	4.66%	2023Final	28-Mar-24	31-May-24	24-Jun-24
IMG	0.50	Nil	4.03%	2023Final	16-Apr-24	13-Jun-24	28-Jun-24
NEM	0.60	Nil	7.50%	2023Final	2-Jun-24	14-Jun-24	02-Jul-24
FIDSON	0.60	Nil	3.81%	2023Final	03-Apr-24	18-Jun-24	04-Jul-24
AIICO	0.05	Nil	4.95%	2023Final	31-May-24	19-Jul-24	24-Jul-24
MCNICHOLS	0.02	Nil	1.90%	2023Final	02-Apr-24	28-Jun-24	25-Jul-24
MANSARD	0.40	Nil	7.34%	2023Final	31-May-24	15-Jul-24	29-Jul-24
MRS	2.36	Nil	1.75%	2023Final	29-Mar-24	28-Jun-24	01-Aug-24
BUACEMENT	2.00	Nil	1.40%	2023Final	01-Mar-24	09-Aug-24	29-Aug-24
BUAFOODS	5.50	Nil	1.45%	2023Final	28-Mar-24	23-Aug-24	26-Sep-24
CILEASING	NA	2 for 3	NA	NA	13-Nov-23	04-Jan-24	TBA
NASCON	Nil	1 for 100	NA	NA	27-Feb-24	03-May-24	TBA
IKEJAHOTEL	0.08	Nil	1.07%	2023Final	25-Apr-24	05-Jul-24	30-Jul-24
JAIZBANK	0.04	Nil	1.86%	2023Final	20-May-24	01-Jul-24	TBA
FBNH	0.40	Nil	1.77%	2023Final	24-May-24	13-Aug-24	22-Aug-24
FLOURMILL	1.80	Nil	4.19%	2023Final	14-Jun-24	09-Aug-24	04-Sep-24

Dividends Declared in 2024

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date	Payment Date	AGM Date
ABBEYBDS	0.04	Nil	1.48%	2023Final	07-Mar-24	10-May-24	16-May-24	31-May-24	30-May-24
ACCESSCORP	1.80	Nil	9.65%	2023Final	27-Mar-24	10-Apr-24	11-Apr-24	19-Apr-24	19-Apr-24
AFRIPRUD	0.45	Nil	6.43%	2023Final	02-Apr-24	15-Mar-24	28-Mar-24	28-Mar-24	28-Mar-24
AIICO	0.05	Nil	5.10%	2023Final	31-May-24	19-Jul-24	22-Jul-24	26-Jul-24	26-Jul-24
BERGER	0.80	Nil	5.33%	2023Final	04-Apr-24	16-Apr-24	17-Apr-24	14-May-24	14-May-24
BUACEMENT	2.00	Nil	1.40%	2023Final	01-Mar-24	09-Aug-24	16-Aug-24	29-Aug-24	29-Aug-24
BUAFOODS	5.50	Nil	1.45%	2023Final	28-Mar-24	23-Aug-24	26-Aug-24	26-Sep-24	26-Sep-24
CAP	1.55	Nil	4.31%	2023Final	28-Mar-24	31-May-24	03-Jun-24	25-Jun-24	24-Jun-24
CILEASING	NA	2 for 3	NA	NA	13-Nov-23	04-Jan-24	05-Jan-24	NA	TBA
CUSTODIAN	0.80	Nil	8.56%	2023Final	31-May-24	12-Jun-24	13-Jun-24	21-Jun-24	21-Jun-24
CWG	0.16	Nil	3.02%	2023Final	28-Mar-24	31-May-24	18-Apr-24	29-Apr-24	26-Apr-24
DANGCEM	30.00	Nil	4.57%	2023Final	29-Feb-24	15-Apr-24	16-Apr-24	29-Apr-24	29-Apr-24
FIDELITYBK	0.60	Nil	6.00%	2023Final	22-Apr-24	26-Apr-24	29-Apr-24	16-May-24	16-May-24
FIDSON	0.60	Nil	4.12%	2023Final	03-Apr-24	18-Jun-24	19-Jun-24	05-Jul-24	04-Jul-24
GEREGU	8.00	Nil	0.80%	2023Final	30-Jan-24	27-Feb-24	28-Feb-24	28-Mar-24	28-Mar-24
GTCO	2.70	Nil	6.40%	2023Final	12-Apr-24	26-Apr-24	29-Apr-24	15-May-24	15-May-24
IMG	0.50	Nil	4.17%	2023Final	16-Apr-24	13-Jun-24	14-Jun-24	02-Jul-24	28-Jun-24
INFINITY	0.15	Nil	2.13%	2023Final	17-Apr-24	12-Apr-24	15-Apr-24	13-May-24	09-May-24
JBERGER	NA	Nil	NA	2023Final	2-Jun-24	31-May-24	3-Jun-24	21-Jun-24	20-Jun-24
LIVINGTRUST	0.03	Nil	0.93%	2023Final	03-Apr-24	24-May-24	27-May-24	10-Jun-24	06-Jun-24
MANSARD	0.40	Nil	7.29%	2023Final	31-May-24	15-Jul-24	16-Jul-24	29-Jul-24	29-Jul-24
MAYBAKER	0.30	Nil	5.36%	2023Final	08-May-24	21-May-24	24-May-24	06-Jun-24	06-Jun-24
MCNICHOLS	0.02	Nil	1.90%	2023Final	02-Apr-24	28-Jun-24	01-Jul-24	30-Jul-24	25-Jul-24
MECURE	0.15	Nil	1.57%	2023Final	04-Mar-24	17-May-24	24-May-24	03-Jun-24	03-Jun-24
MEYER	0.30	Nil	5.66%	2023Final	28-Mar-24	26-Apr-24	29-Apr-24	27-May-24	24-May-24
MRS	2.36	Nil	1.75%	2023Final	29-Mar-24	28-Jun-24	01-Jul-24	02-Aug-24	01-Aug-24
MULTIVERSE	0.05	Nil	0.40%	2023Final	20-Feb-24	18-Apr-24	19-Apr-24	09-May-24	09-May-24
NAHCO	2.56	Nil	7.98%	2023Final	02-Apr-24	10-May-24	13-May-24	24-May-24	24-May-24
NASCON	Nil	1 for 100	NA	NA	27-Feb-24	03-May-24	08-May-24	NA	TBA
NEM	0.60	Nil	6.28%	2023Final	2-Jun-24	14-Jun-24	21-Jun-24	2-Jul-24	2-Jul-24
NGXGROUP	0.75	Nil	3.18%	2023Final	03-Mar-24	26-Mar-24	27-Mar-24	29-Apr-24	29-Apr-24
OKOMUOIL	14.00	Nil	5.48%	2023Final	03-Apr-24	25-Apr-24	26-Apr-24	23-May-24	23-May-24
SEPLAT	42.01	Nil	1.22%	2023Final	29-Feb-24	26-Apr-24	29-Apr-24	29-May-24	16-May-24
SEPLAT	42.01	Nil	1.22%	2024Interim	29-Apr-24	31-May-24	03-Jun-24	31-May-24	14-Jun-24
SKYAVN	0.30	Nil	1.47%	2023Final	31-Mar-24	TBA	27-May-24	13-Jun-24	13-Jun-24
STANBIC	2.20	Nil	4.23%	2023Final	04-Apr-24	19-Apr-24	22-Apr-24	17-May-24	16-May-24
TIP	0.06	Nil	3.33%	2023Final	22-Mar-24	05-Jul-24	08-Jul-24	26-Jul-24	25-Jul-24
TOTAL	25.00	Nil	6.43%	2023Final	04-Apr-24	23-Apr-24	24-Apr-24	17-Jun-24	14-Jun-24
TRANSCORP	0.10	Nil	0.91%	2023Final	01-Apr-24	24-Apr-24	25-Apr-24	28-May-24	27-May-24
TRANSPOWER	3.13	Nil	0.84%	2023Final	29-Mar-24	19-Apr-24	22-Apr-24	22-May-24	20-May-24
UACN	0.22	Nil	1.48%	2023Final	27-Mar-24	06-Jun-24	07-Jun-24	21-Jun-24	20-Jun-24
UBA	2.30	Nil	10.29%	2023Final	15-Apr-24	10-May-24	13-May-24	24-May-24	24-May-24
UCAP	1.80	Nil	12.12%	2023Final	03-Apr-24	26-Apr-24	10-Apr-24	23-Apr-24	23-Apr-24
UNILEVER	0.75	Nil	4.98%	2023Final	28-Dec-23	12-Feb-24	29-Apr-24	10-May-24	09-May-24
VITAFOAM	1.56	Nil	9.18%	2023Final	28-Dec-23	12-Feb-24	13-Feb-24	07-Mar-24	07-Mar-24
WAPCO	1.90	Nil	5.29%	2023Final	29-Feb-24	28-Mar-24	05-Apr-24	26-Apr-24	26-Apr-24
WEMABANK	0.50	Nil	7.04%	2023Final	05-Apr-24	TBA	10-May-24	28-May-24	28-May-24
ZENITHBANK	3.50	Nil	9.72%	2023Final	08-Apr-24	25-Apr-24	26-Apr-24	08-May-24	08-May-24
FBNH	0.40	Nil	1.77%	2023Final	24-May-24	13-Aug-24	14-Aug-24	23-Aug-24	22-Aug-24
FLOURMILL	1.80	Nil	4.19%	2023Final	14-Jun-24	09-Aug-24	12-Aug-24	05-Sep-24	04-Sep-24
IKEJAHOTEL	0.08	Nil	1.07%	2023Final	25-Apr-24	05-Jul-24	08-Jul-24	06-Jul-24	30-Jul-24
JAIZBANK	0.04	Nil	1.86%	2023Final	20-May-24	01-Jul-24	02-Jul-24	TBA	TBA
SOVRENINS	0.03	Nil	6.82%	2023Final	23-May-24	10-Sep-24	11-Sep-24	26-Sep-24	26-Sep-24

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