

Market Review*For the week ended Jan 10th, 2025*

- The Nigerian equities market closed the week on a positive note, as the **NGXASI** advanced by 1.80% WoW to settle at 105,451.06 pts, bringing the year-to-date (YtD) performance to 2.45%.
- However, sectoral performance was largely bearish as **NGXINS** (-6.91% WoW), **NGXCNSMRGDS** (-0.34% WoW), **NGXOILGAS** (-0.34% WoW), and **NGXINDSTR** (-0.26% WoW) indices all recorded declines, while the **NGXBNK** Index emerged as the sole gainer, up by 1.94% WoW
- On trading activities, **MULTIVERSE** led the gainers' chart (+53.42% WoW), while **SUNUASSUR** (-36.52% WoW) recorded the steepest decline. Furthermore, **UNIVINSURE** led in volume traded, while **GEREGU** topped the value chart.

Market Preview*For the week commencing Jan 13th, 2025*

- This week, we anticipate sustained buying interests in the local bourse, fuelled by ongoing bargain hunting as investors seek value across different sectors.
- Subdued sell-offs are expected, as most investors are still focused on securing positions and are unlikely to consider significant profit-taking.
- Furthermore, with expectations of inflation moderating, which is likely to lead to a more expansionary monetary policy stance, we anticipate that investors will begin to factor this in and start positioning themselves accordingly.
- Overall, we expect the local bourse to sustain its positive momentum, barring any events that could shift investors' sentiments.

The Week That Was (A Review)

	Cur. Week	Prev. Week	WoW
NGXASI [pts]	105,451.06	103,586.33	+1.80%
Market Cap [NGN'trn]	64.31	63.02	+2.05%
Market Cap [USD'bn]	41.70	41.08	+1.52%
Volume Traded [bn]	3.60	2.61	+37.90%
Value Traded [NGN'bn]	71.00	69.71	+1.86%

Sectoral Indices

	WtD	MtD	QtD	YtD
NGXASI	1.80%	2.45%	2.45%	2.45%
NGX-30	2.19%	2.53%	2.53%	2.53%
NGXBNK	1.94%	3.31%	3.31%	3.31%
NGXCNSMRGDS	-0.34%	0.34%	0.34%	0.34%
NGXOILGAS	-0.34%	-0.86%	-0.86%	-0.86%
NGXINS	-6.91%	9.89%	9.89%	9.89%
NGXINDSTR	-0.26%	0.05%	0.05%	0.05%
MERI-TELCO	2.56%	2.53%	2.53%	2.53%
MERI-AGRIC	0.16%	-0.03%	-0.03%	-0.03%

Top Traded by Value (NGN)

GEREGU	11,621,940,480.00	UNIVINSURE	308,205,436.00
FBNH	7,197,500,997.90	AIICO	289,966,704.00
GTCO	5,118,570,499.00	TANTALIZER	252,209,922.00
SEPLAT	4,787,859,780.00	FBNH	245,433,559.00
ACCESSCORP	4,306,470,978.85	ACCESSCORP	172,415,212.00

Top Traded by Volume**Highest Gainers**

	%	Highest Losers	%
MULTIVERSE	53.42%	SUNUASSUR	-36.52%
HONYFLOUR	31.67%	CAVERTON	-15.00%
DAARCOMM	25.71%	CONHALLPLC	-15.00%
MTNN	21.00%	RTBRISCOE	-14.33%
NCR	20.66%	JAIZBANK	-10.77%

	Fundamentals		Trailing			Market Performance			Valuation			
	NM	ROE	EPS	P/E	P/BV	Yr Hi	Yr Lo	Ytd Ret	TP	CP	UPP	RT
Banks												
ACCESSCORP	29%	41%	35.96	0.68x	0.28x	25.00	24.10	+2.73%	31.08	24.50	+26.85%	BUY
ETI	16%	21%	31.20	0.97x	0.21x	30.40	28.00	+8.57%	33.13	30.40	+8.98%	HOLD
FCMB	17%	21%	6.38	1.58x	0.34x	10.45	9.45	+7.45%	13.77	10.10	+36.30%	BUY
FIDELITYBK	25%	34%	7.26	2.41x	0.81x	17.60	16.75	0.00%	22.32	17.50	+27.52%	BUY
FBNH	22%	23%	16.92	1.78x	0.42x	31.45	27.95	+7.66%	38.21	30.20	+26.53%	BUY
GTCO	62%	48%	42.72	1.36x	0.65x	58.00	56.20	+1.75%	68.38	58.00	+17.89%	BUY
JAIZBANK	32%	60%	0.66	4.37x	2.64x	3.25	2.90	-3.33%	4.16	2.90	+43.38%	BUY
STANBIC	29%	29%	12.15	4.90x	1.42x	59.50	58.00	+3.30%	66.84	59.50	+12.33%	BUY
STERLINGNG	11%	16%	1.13	5.14x	0.80x	6.30	5.80	+3.57%	8.70	5.80	+49.99%	BUY
UBA	27%	31%	23.88	1.43x	0.45x	34.90	34.00	+0.59%	44.81	34.20	+31.02%	BUY
WEMABANK	18%	30%	5.18	2.12x	0.63x	11.45	9.10	+20.88%	13.17	11.00	+19.73%	BUY
ZENITHBANK	29%	30%	34.08	1.35x	0.41x	46.65	44.50	+1.10%	63.79	46.00	+38.67%	BUY
Insurance												
AIICO	16%	30%	0.52	3.68x	1.11x	1.93	1.57	+32.87%	2.24	1.90	+17.63%	BUY
LASACO	9%	14%	1.15	3.14x	0.44x	4.09	3.39	+16.50%	4.22	3.60	+17.25%	BUY
MANSARD	25%	49%	3.29	2.78x	1.35x	9.87	9.02	+11.83%	10.08	9.17	+9.94%	HOLD
NEM	25%	43%	2.12	6.13x	2.65x	13.40	12.00	+18.72%	14.50	13.00	+11.54%	BUY
WAPIC	27%	30%	0.45	5.82x	1.75x	2.98	2.47	+17.33%	3.34	2.64	+26.45%	BUY
CORNERST	50%	26%	0.85	4.62x	1.21x	4.61	3.91	+8.61%	4.47	3.91	+14.43%	BUY
CUSTODIAN	29%	36%	7.49	2.63x	0.94x	19.70	17.10	+15.20%	19.79	19.70	+0.44%	HOLD
Other Financial Services												
UCAP	33%	16%	3.16	7.08x	1.17x	23.40	22.10	+9.56%	30.37	22.35	+35.89%	BUY
AFRIPRUD	1984%	15%	0.72	33.47x	5.02x	25.00	22.60	+17.27%	26.43	24.10	+9.65%	HOLD
Breweries												
GUINNESS	-19%	-695%	-31.74	-2.05x	-14.23x	70.25	65.00	-7.47%	84.09	65.00	+29.36%	BUY
NB*	-22%	-233%	-19.33	-1.66x	-3.86x	32.20	32.00	0.00%	39.46	32.00	+23.31%	BUY
Packaged Foods												
BUAFOODS	16%	57%	11.55	35.94x	20.50x	415.00	415.00	0.00%	424.66	415.00	+2.33%	HOLD
CADBURY	-19%	-6015%	-9.08	-2.51x	151.07x	22.95	21.50	+6.05%	59.32	22.80	+160.17%	BUY
DANGSUGAR	-46%	-271%	-23.48	-1.41x	-3.81x	33.00	32.45	+1.54%	38.65	33.00	+17.12%	BUY
NASCON	11%	32%	4.32	7.52x	2.41x	32.50	30.00	+3.67%	40.54	32.50	+24.74%	BUY
NESTLE	-32%	-230%	-325.00	-2.69x	-6.19x	875.00	875.00	0.00%	1,313.33	875.00	+50.09%	BUY
UACN	9%	25%	5.42	5.90x	1.46x	32.95	31.00	+1.75%	42.53	32.00	+32.90%	BUY
UNILEVER	8%	14%	1.76	20.44x	2.77x	36.00	36.00	+9.26%	49.73	36.00	+38.15%	BUY
Agricultural												
OKOMUOIL	24%	61%	29.43	15.09x	9.16x	444.00	444.00	0.00%	555.97	444.00	+25.22%	BUY
PRESCO	40%	85%	61.16	8.67x	7.39x	530.00	475.00	+11.58%	562.87	530.00	+6.20%	HOLD
Pharmaceutical												
MAYBAKER	8%	23%	1.31	7.22x	1.68x	9.45	9.40	+0.53%	13.05	9.4500	+38.13%	BUY
FIDSON	5%	16%	1.52	11.22x	1.83x	17.00	15.75	+9.68%	22.58	17.00	+32.85%	BUY
NEIMETH	-109%	-168%	-0.61	-4.29x	7.21x	2.80	2.51	+13.97%	3.32	2.61	+27.28%	BUY
Construction												
BUACEMENT*	5.99%	3.48%	1.25	74.36x	2.59x	93.00	93.00	0.00%	121.52	93.00	+30.67%	BUY
DANGCEM*	14%	21%	26.83	17.85x	3.77x	478.80	478.80	0.00%	667.16	478.80	+39.34%	BUY
WAPCO*	12%	15.48%	4.46	15.68x	2.43x	71.50	69.75	+0.07%	81.95	70.00	+17.07%	BUY
Chemicals												
CAP	11%	38%	4.41	8.62x	3.30x	38.00	38.00	0.00%	46.26	38.00	+21.74%	BUY
BERGER	3%	8%	0.47	21.05x	1.65x	20.00	20.00	0.00%	16.46	20.00	-17.70%	SELL

	Fundamentals			Trailing		Market Performance			Valuation			
	NM	ROE	EPS	P/E	P/BV	Yr Hi	Yr Lo	Ytd Ret	TP	CP	UPP	RT
Energy												
CONOIL	4%	23%	16.77	23.09x	5.32x	387.20	387.20	0.00%	409.50	387.20	+5.76%	HOLD
ETERNA	-2%	-354%	-3.61	-7.40x	-26.18x	26.70	24.30	+9.88%	28.28	26.70	+5.92%	HOLD
MRS	2%	12%	19.92	10.93x	1.36x	217.80	217.80	0.00%	274.70	217.80	+26.12%	BUY
SEPLAT	6.76%	3.12%	148.15	38.47x	1.20x	5,700.00	5,700.00	0.00%	6,580.62	5,700.00	+15.45%	BUY
TOTAL	3%	39%	86.93	7.25x	2.85x	698.00	630.00	-9.74%	945.49	630.00	+50.08%	BUY
TRANSCORP	22%	16%	2.03	6.34x	0.99x	51.50	43.50	+18.39%	82.04	51.50	+59.29%	BUY
ARADEL	31%	11%	247.07	19.85x	2.13x	820.00	401.10	-5.51%	766.89	664.00	+15.50%	BUY
Telecoms												
MTNN	-20.77%	-111%	-758.29	-0.32x	-0.35x	242.00	200.00	+21.00%	279.42	242.00	+15.46%	BUY
AIRTELAFRI	5%	10%	125.16	17.23x	1.77x	2,156.90	2,156.90	0.00%	2,610.58	2,156.90	+21.03%	BUY

NM= Net Margin
 ROE=Return on Equity
 Lev=Leverage
 EPS=Earnings Per Share
 BVP= Book Value Per Share
 P/E=Price-to-Earnings
 P/BV=Price-to-Book Value
 Yr Hi= Year High

Yr Lo= Year Low
 YtD Ret= Year-to-Date Return
 *TP calculated with EV/EBITDA multiple
 TP=Target Price
 CP= Current Price
 UPP=Upside Potential
 RT= Rating
 UR=Under Review

Data in the Fundamental columns are based on trailing performance.

The following stocks have been removed due to their suspension from the NGX;

- MBENEFIT
- FLOURMILL

Stocks you should have in your Portfolio

Ticker	Current Price	Target Price	Upside Potential	10-Day RSI	Rationale
STERLINGNG	5.80	8.70	+49.99%	44.89	STERLINGNG is currently trading at NGN5.80, offering a compelling upside potential of +49.99% relative to our target price of NGN8.70. Its RSI of 44.89 indicates a healthy position for potential gains. Thus, we recommend a BUY .
UBA	34.20	44.81	+31.02%	51.37	UBA is currently trading below our target price of NGN44.81, offering an attractive upside potential of +31.02% based on our fundamental analysis. The RSI of 51.37 signals a neutral position, representing an ideal entry point for investors. Accordingly, we recommend a BUY .
UACN	32.00	42.53	+32.90%	64.76	UACN is a fundamentally strong stock, currently trading below our target price of NGN42.53, offering an upside potential of +32.90% based on our analysis. With an RSI of 64.76, indicating a neutral position, the stock shows potential for upward price movement. Therefore, we recommend a BUY .

Definition of Terms

RSI = Relative Strength Index

NGX Exchange

Tickers that moved from – **SELL/HOLD** to **BUY/HOLD**

TICKER	TP	CP	UPP	Prev. RT	New RT	Rationale
CORNERST	4.47	3.91	+14.43%	HOLD	BUY	Due to sell-offs, the ticker declined by 10.11% WoW, raising its upside potential to 14.43% relative to our target price of NGN4.47. Therefore, we maintain our BUY recommendation.

Tickers that moved from – **HOLD/BUY** to **SELL/HOLD**

TICKER	TP	CP	UPP	Prev. RT	New RT	Rationale
ETI	33.13	30.40	+8.98%	BUY	HOLD	After recording an 8.57% WoW gain, the stock's upside potential narrowed to 8.98% relative to our target price. As such, we maintain a HOLD recommendation.

NGX Exchange

Events To Look Out For This Week

Payment Dates

There are no upcoming payment dates

Upcoming Closure Dates

There are no upcoming payment dates

CORPORATE BENEFIT TRIGGER							MERISTEM		
Dividends Declared in 2024									
Company	Dividend Declared	Bonuses	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date	Payment Date	AGM Date
ABBEYBDS	0.04	Nil	1.10%	2023Final	07-Mar-24	10-May-24	16-May-24	31-May-24	30-May-24
ACCESSCORP	1.80	Nil	7.35%	2023Final	27-Mar-24	10-Apr-24	11-Apr-24	19-Apr-24	19-Apr-24
ACCESSCORP	0.45	Nil	1.84%	2024 Interim	20-Sep-24	03-Oct-24	04-Oct-24	17-Oct-24	
AFRIPRUD	0.45	Nil	1.87%	2023Final	02-Apr-24	15-Mar-24	28-Mar-24	28-Mar-24	28-Mar-24
AIICO	0.05	Nil	2.63%	2023Final	31-May-24	19-Jul-24	22-Jul-24	26-Jul-24	26-Jul-24
AIRTELAFRI	43.08	Nil	2.00%	2024 Interim	01-Nov-24	06-Nov-24	08-Nov-24	13-Nov-24	
ARADEL	8.00	Nil	1.34%	2024 Interim	30-Oct-24	20-Nov-24	21-Nov-24	27-Nov-24	
BERGER	0.80	Nil	4.00%	2023Final	04-Apr-24	16-Apr-24	17-Apr-24	14-May-24	14-May-24
BETAGLAS	1.40	Nil	2.16%	2023Final	17-May-24	17-Jun-24	18-Jun-24	26-Jun-24	26-Jun-24
BUACEMENT	2.00	Nil	2.15%	2023Final	01-Mar-24	09-Aug-24	16-Aug-24	29-Aug-24	29-Aug-24
BUAFOODS	5.50	Nil	1.33%	2023Final	28-Mar-24	23-Aug-24	26-Aug-24	26-Sep-24	26-Sep-24
CAP	1.55	Nil	4.08%	2023Final	28-Mar-24	31-May-24	03-Jun-24	25-Jun-24	24-Jun-24
CHAMPION	NIL	1 for 7		2023Final	25-Apr-24	10-May-24	27-May-24	TBA	21-May-24
CILEASING	0.05	Nil	1.11%	2023final	06-Aug-24	09-Aug-24	12-Aug-24	23-Sep-24	23-Sep-24
CUSTODIAN	0.80	Nil	4.06%	2023Final	31-May-24	12-Jun-24	13-Jun-24	21-Jun-24	21-Jun-24
CUSTODIAN	0.15	Nil	0.76%	2024interim	02-Aug-24	16-Aug-24	19-Aug-24	05-Sep-24	TBA
CWG	0.16	Nil	2.34%	2023Final	28-Mar-24	31-May-24	18-Apr-24	29-Apr-24	26-Apr-24
DANGCEM	30.00	Nil	6.27%	2023Final	29-Feb-24	15-Apr-24	16-Apr-24	29-Apr-24	29-Apr-24
FBNH	0.40	Nil	1.32%	2023Final	24-May-24	13-Aug-24	14-Aug-24	23-Aug-24	22-Aug-24
FCMB	0.50	Nil	4.95%	2023Final	02-May-24	13-May-24	17-May-24	24-May-24	24-May-24
FIDELITYBK	0.60	Nil	3.43%	2023Final	22-Apr-24	26-Apr-24	29-Apr-24	16-May-24	16-May-24
FIDELITYBK	0.85	Nil	4.86%	2024interim	04-Oct-24	17-Oct-24	18-Oct-24	25-Oct-24	
FIDSON	0.60	Nil	3.53%	2023Final	03-Apr-24	18-Jun-24	19-Jun-24	05-Jul-24	04-Jul-24
GEREGU	8.00	Nil	0.70%	2023Final	30-Jan-24	27-Feb-24	28-Feb-24	28-Mar-24	28-Mar-24
GTCO	2.70	Nil	4.66%	2023Final	12-Apr-24	26-Apr-24	29-Apr-24	15-May-24	15-May-24
GTCO	1.00	Nil	1.72%	2024interim	11-Sep-24	25-Sep-24	26-Sep-24	07-Oct-24	NA
IKEJAHOTEL	0.08	Nil	0.54%	2023Final	25-Apr-24	05-Jul-24	08-Jul-24	06-Jul-24	30-Jul-24
IMG	0.50	Nil	1.32%	2023Final	16-Apr-24	13-Jun-24	14-Jun-24	02-Jul-24	28-Jun-24
INFINITY	0.15	Nil	2.14%	2023Final	17-Apr-24	12-Apr-24	15-Apr-24	13-May-24	09-May-24
JAIZBANK	0.04	Nil	1.38%	2023Final	20-May-24	01-Jul-24	02-Jul-24	TBA	TBA
JBERGER	3.00	Nil	1.93%	2023Final	02-Jun-24	31-May-24	03-Jun-24	21-Jun-24	20-Jun-24
LEARNAFRICA	NIL	1 for 8		Q1:2024	11-Jul-24	06-Sep-24	14-Sep-24	26-Sep-24	26-Sep-24
LINKASSURE	0.05	NIL	3.05%	2023Final	10-Jul-24	12-Jul-24	19-Jul-24	31-Jul-24	31-Jul-24
LIVINGTRUST	0.03	Nil	0.93%	2023Final	03-Apr-24	24-May-24	27-May-24	10-Jun-24	06-Jun-24
MANSARD	0.40	Nil	4.36%	2023Final	31-May-24	15-Jul-24	16-Jul-24	29-Jul-24	29-Jul-24
MANSARD	0.34	Nil	3.71%	2023Final	08-Aug-24	15-Jul-24	16-Jul-24	08-Aug-24	08-Aug-24
MAYBAKER	0.30	Nil	3.17%	2023Final	08-May-24	21-May-24	24-May-24	06-Jun-24	06-Jun-24
MCNICHOLS	0.02	Nil	1.90%	2023Final	02-Apr-24	28-Jun-24	01-Jul-24	30-Jul-24	25-Jul-24
MECURE	0.15	Nil	1.08%	2023Final	04-Mar-24	17-May-24	24-May-24	03-Jun-24	03-Jun-24
MEYER	0.30	Nil	3.24%	2023Final	28-Mar-24	26-Apr-24	29-Apr-24	27-May-24	24-May-24
MRS	2.36	Nil	1.08%	2023Final	29-Mar-24	28-Jun-24	01-Jul-24	02-Aug-24	01-Aug-24
MULTIVERSE	0.05	Nil	0.40%	2023Final	20-Feb-24	18-Apr-24	19-Apr-24	09-May-24	09-May-24
NAHCO	2.56	Nil	5.28%	2023Final	02-Apr-24	10-May-24	13-May-24	24-May-24	24-May-24
NASCON	Nil	2 for 100	NA	NA	27-Feb-24	03-May-24	08-May-24	NA	TBA
NEM	0.60	Nil	4.62%	2023Final	02-Jun-24	14-Jun-24	21-Jun-24	02-Jul-24	02-Jul-24
NGXGROUP	0.75	Nil	2.54%	2023Final	03-Mar-24	26-Mar-24	27-Mar-24	29-Apr-24	29-Apr-24
OKOMUOIL	14.00	Nil	3.15%	2023Final	03-Apr-24	25-Apr-24	26-Apr-24	23-May-24	23-May-24
OKOMU	8.00	NIL	1.80%	2024interim	29-Jul-24	08-Aug-24	09-Aug-24	16-Aug-24	TBA
OKOMUOIL	2.00	Nil	0.45%	2024 Interim	28-Oct-24	14-Nov-24	15-Nov-24	18-Nov-24	
PRESCO	24.30	NIL	4.58%	2023Final	04-May-24	14-May-24	17-May-24	30-May-24	29-May-24
PRESTIGE	0.02	NIL	1.53%	2023Final	05-Jul-24	30-Jul-24	02-Aug-24	09-Aug-24	08-Aug-24
REDSTAREX	0.27	NIL	5.35%	Q1:2024	28-Jun-24	20-Aug-24	23-Aug-24	12-Sep-24	12-Sep-24
SEPLAT	42.01	Nil	0.74%	2023Final	29-Feb-24	26-Apr-24	29-Apr-24	29-May-24	16-May-24
SEPLAT	42.01	Nil	0.74%	Q1:2024	29-Apr-24	31-May-24	03-Jun-24	31-May-24	14-Jun-24
SEPLAT	45.16	Nil	0.79%	2024interim	30-Jul-24	13-Aug-24	14-Aug-24	28-Aug-24	TBA
SEPLAT	60.00	Nil	1.05%	2024 Interim	29-Oct-24	12-Nov-24	13-Nov-24	27-Nov-24	
SKYAVN	0.30	Nil	1.00%	2023Final	31-Mar-24	TBA	27-May-24	13-Jun-24	13-Jun-24
SOVRENINS	0.03	Nil	2.27%	2023Final	23-May-24	10-Sep-24	11-Sep-24	26-Sep-24	26-Sep-24
STANBIC	2.20	Nil	3.70%	2023Final	04-Apr-24	19-Apr-24	22-Apr-24	17-May-24	16-May-24
STANBIC	2.00	Nil	3.36%	2024interim	03-Sep-24	18-Sep-24	26-Sep-24	30-Sep-24	
SUNUASSUR	0.05	Nil	0.68%	2023Final	04-Jul-24	12-Jul-24	19-Jul-24	19-Jul-24	15-Aug-24
TOTAL	25.00	Nil	3.97%	2023Final	04-Apr-24	23-Apr-24	24-Apr-24	17-Jun-24	14-Jun-24

Dividends Declared in 2024

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date	Payment Date	AGM Date
TRANSCOHOT	0.20	NIL	0.16%	2023Final	03-Apr-24	15-Apr-24	19-Apr-24	30-Apr-24	29-Apr-24
TRANSCOHOT	0.10	Nil	0.08%	2024interim	25-Jul-24	07-Aug-24	15-Aug-24	15-Aug-24	TBA
TRANSCORP	0.10	Nil	0.19%	2023Final	01-Apr-24	24-Apr-24	25-Apr-24	28-May-24	27-May-24
TRANSCORP	0.10	Nil	0.19%	2024interim	25-Jul-24	07-Aug-24	08-Aug-24	19-Aug-24	TBA
TRANSEXPR	0.02	NIL	1.00%	2023Final	28-May-24	25-Jun-24	28-Jun-24	05-Jul-24	04-Jul-24
TRANSPOWER	3.13	Nil	0.87%	2023Final	29-Mar-24	19-Apr-24	22-Apr-24	22-May-24	20-May-24
TRANSPOWER	1.50	Nil	0.42%	2024Interim	24-Jul-24	06-Aug-24	13-Aug-24	16-Aug-24	TBA
UACN	0.22	Nil	0.69%	2023Final	27-Mar-24	06-Jun-24	07-Jun-24	21-Jun-24	20-Jun-24
UBA	2.30	Nil	6.73%	2023Final	15-Apr-24	10-May-24	13-May-24	24-May-24	24-May-24
UBA	2.00	Nil	5.85%	2024Interim	30-Sep-24	14-Oct-24	15-Oct-24	22-Oct-24	
UCAP	1.80	Nil	5.63%	2023Final	03-Apr-24	26-Apr-24	10-Apr-24	23-Apr-24	23-Apr-24
UCAP	0.90	2 for 1	4.03%	2024Interim	17-Jul-24	31-Jul-24	01-Aug-24	09-Aug-24	NA
UNILEVER	0.75	Nil	2.08%	2023Final	28-Dec-23	12-Feb-24	29-Apr-24	10-May-24	09-May-24
VITAFOAM	1.56	Nil	6.24%	2023Final	28-Dec-23	12-Feb-24	13-Feb-24	07-Mar-24	07-Mar-24
WAPCO	1.90	Nil	2.71%	2023Final	29-Feb-24	28-Mar-24	05-Apr-24	26-Apr-24	26-Apr-24
WEMABANK	0.50	Nil	4.55%	2023Final	05-Apr-24	TBA	10-May-24	28-May-24	28-May-24
ZENITHBANK	3.50	Nil	7.61%	2023Final	08-Apr-24	25-Apr-24	26-Apr-24	08-May-24	08-May-24
ZENITHBANK	1.00	Nil	2.17%	2024Interim	30-Aug-24	13-Sep-24	16-Sep-24	20-Sep-24	NA

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