

**Market Review**

*For the week ended Oct 11<sup>th</sup>, 2024*

- Performance in the Nigerian equities market was bullish, as the NGXASI closed up marginally by +0.09% WoW to settle at 97,606.63pts bringing YtD performance to +30.50%.
- Across sectors, performance was mixed, as **NGXOILGAS** (+2.23% WoW) and **NGXINS** (+0.13% WoW) closed in the green zone, while the **NGXINDUSTR** (0.24% WoW), **NGXCNSMRGDS** (1.38% WoW) and **NGXBNK** (1.08% WoW) indices closed in the negative territory.
- The week's top gainer was **MECURE** (+19.53%), while **TRIPPLEG** (-59.56% WoW) emerged as the top loser. Furthermore, **UBA** was the most actively traded stock by value, as **WAPIC** topped the volume activity chart.

**Market Preview**

*For the week commencing Oct 14<sup>th</sup>, 2024*

- We expect the positive return recorded in the equities market to continue this week, particularly with the anticipation of the listing of **ARADEL**'s shares on the **NGX** today after it officially delisted from the **NASD** market.
- In our view, investors' frenzy around the listing of **ARADEL** could spur market wide buy-ins on tickers with similar features and attractive upside potential. Additionally, investors positioning in anticipation of 9M:2024 result for certain tickers and bargain hunting could push activity in some sectors.
- However, we do not rule out the possibility of profit-taking activities on tickers that have gained in recent weeks. With inflation expectations and a potential rate hike in mind, investors are likely to be cautious as they weigh other attractive investments.
- Overall, we expect the **NGXASI** to return in the positive territory this week.

**The Week That Was (A Review)** Cur. Week Prev. Week WoW

NGXASI [pts]	97,606.63	97,520.54	0.09%
Market Cap [NGN'trn]	56.09	56.04	0.09%
Market Cap [USD'bn]	34.17	34.35	-0.05%
Volume Traded [bn]	1.90	1.60	18.75%
Value Traded [NGN'bn]	30.99	29.08	6.57%

**Sectoral Indices** WtD MtD QtD YtD

NGXASI	0.09%	-0.97%	-0.97%	30.54%
NGX-30	0.61%	-0.24%	-0.24%	30.91%
NGXBNK	0.47%	-1.41%	-1.41%	3.79%
NGXCNSMRGDS	-1.25%	-0.86%	-0.86%	38.29%
NGXOILGAS	1.57%	8.97%	8.97%	107.99%
NGXINS	0.08%	1.78%	1.78%	36.04%
NGXINDSTR	-0.13%	-5.96%	-5.96%	31.99%
MERI-TELCO	-0.07%	-0.17%	-0.17%	6.44%
MERI-AGRIC	0.65%	0.62%	0.62%	92.03%

**Top Traded by Value (NGN)** Top Traded by Volume

<b>UBA</b>	4,236,588,475.95	<b>WAPIC</b>	408,430,968.00
<b>FIDELITYBK</b>	3,126,479,104.30	<b>FIDELITYBK</b>	209,898,196.00
<b>SEPLAT</b>	2,977,264,195.20	<b>UBA</b>	155,348,996.00
<b>ACCESSCORP</b>	2,909,727,356.70	<b>ACCESSCORP</b>	148,108,259.00
<b>OANDO</b>	2,765,996,912.05	<b>STERLINGNG</b>	74,696,826.00

**Highest Gainers** % Highest Losers %

<b>MECURE</b>	19.53%	<b>TRIPPLEG</b>	-59.56%
<b>LASACO</b>	17.39%	<b>DAARCOMM</b>	-25.00%
<b>FIDELITYBK</b>	13.08%	<b>AFRIPRUD</b>	-13.15%
<b>PZ</b>	11.61%	<b>REGALINS</b>	-12.20%
<b>JBERGER</b>	9.33%	<b>TANTALIZER</b>	-10.45%

	Fundamentals		Trailing			Market Performance			Valuation			
	NM	ROE	EPS	P/E	P/BV	Yr Hi	Yr Lo	Ytd Ret	TP	CP	UPP	RT
<b>Banks</b>												
ACCESSCORP	19.87%	26.97%	21.52	0.92x	0.25x	30.00	16.00	-14.90%	24.49	19.70	+24%	BUY
ETI	15.38%	17.42%	19.84	1.21x	0.21x	27.45	20.00	+14.83%	23.27	24.00	-3%	HOLD
FCMB	17.93%	21.85%	5.91	1.44x	0.31x	12.00	6.50	+14.86%	9.64	8.50	+13%	BUY
FIDELITYBK	17.84%	24.70%	3.98	3.69x	0.91x	16.40	8.00	+35.48%	13.32	14.70	-9%	HOLD
FBNH	21.39%	21.88%	13.49	1.93x	0.42x	43.95	18.50	+10.40%	31.97	26.00	+23%	BUY
GTCO	62.29%	46.58%	37.98	1.29x	0.60x	53.05	32.70	+20.99%	59.28	49.00	+21%	BUY
JAIZBANK	28.80%	39.40%	0.45	5.37x	2.12x	3.70	1.90	+24.23%	2.88	2.41	+20%	BUY
STANBIC	28.95%	28.91%	12.15	4.69x	1.36x	68.50	45.00	-18.16%	69.94	57.00	+23%	BUY
STERLINGNG	10.12%	11.77%	0.94	5.29x	0.75x	7.59	3.70	+16.08%	5.83	4.98	+17%	BUY
UBA	29.37%	16.19%	20.37	1.30x	0.35x	33.95	19.20	+3.31%	29.25	26.50	+10%	BUY
WEMABANK	16.46%	24.56%	4.05	1.94x	0.51x	12.03	5.55	+40.18%	9.55	7.85	+22%	BUY
ZENITHBANK	28.91%	20.08%	31.74	1.18x	0.37x	47.35	30.00	-3.10%	46.18	37.45	+23%	BUY
<b>Insurance</b>												
AIICO	20.60%	29.10%	0.50	2.35x	0.68x	1.54	0.88	+46.25%	1.54	1.17	+31%	BUY
LASACO	21.26%	24.96%	2.30	1.18x	0.29x	2.96	1.90	+42.11%	3.21	2.70	+19%	BUY
MANSARD	21.99%	37.13%	2.67	2.15x	0.80x	6.60	4.66	+4.36%	6.27	5.74	+9%	HOLD
NEM	31.23%	39.71%	4.32	1.83x	0.73x	10.40	5.50	+25.40%	8.04	7.90	+2%	HOLD
WAPIC	24.90%	24.94%	0.31	2.61x	0.65x	0.89	0.63	+17.65%	0.70	0.80	-13%	SELL
CORNERST	57.18%	40.97%	0.86	3.01x	1.23x	2.78	1.50	+85.71%	2.00	2.60	-23%	SELL
CUSTODIAN	17.96%	22.02%	3.38	3.79x	0.83x	14.20	8.50	+42.22%	11.58	12.80	-10%	HOLD
<b>Other Financial Services</b>												
UCAP	29%	12%	2.41	7.57x	0.91x	40.55	11.05	-20.65%	27.30	18.25	+50%	BUY
AFRIPRUD	3100%	14%	0.66	14.02x	1.93x	10.75	5.75	+25.00%	9.54	9.25	+3%	HOLD
<b>Breweries</b>												
GUINNESS	-18.29%	-2533.78%	-25.00	-2.60x	65.87x	71.50	42.05	-1.52%	79.69	65.00	+23%	BUY
NB*	-18%	678%	-14.00	-2.07x	-14.05x	42.00	22.60	-19.44%	36.37	29.00	+25%	BUY
<b>Packaged Foods</b>												
BUAFOODS	14%	38%	8.21	48.08x	18.09x	394.90	193.40	+104.19%	368.24	394.90	-7%	HOLD
CADBURY	5%	204%	2.27	8.03x	16.40x	31.90	15.25	-4.21%	26.37	18.20	+45%	BUY
DANGSUGAR	-36%	293%	-15.62	-1.98x	-5.81x	82.65	30.60	-45.61%	36.22	31.00	+17%	BUY
FLOURMILL	1%	8%	4.84	12.80x	1.06x	62.20	30.50	+87.59%	53.54	62.00	-14%	SELL
NASCON	14%	39%	4.72	6.36x	2.51x	76.50	29.50	-44.19%	35.20	30.00	+17%	BUY
NESTLE	-30%	197%	-260.40	-3.42x	-6.73x	1,196.00	795.30	-19.09%	1,266.59	890.00	+42%	BUY
UACN	12%	27%	5.46	3.77x	1.02x	23.15	10.60	+60.31%	16.73	20.60	-19%	SELL
UNILEVER	8%	14%	1.76	10.93x	1.48x	21.70	13.60	+30.07%	17.90	19.25	-7%	HOLD
<b>Agricultural</b>												
OKOMUOIL	23%	54%	25.84	14.05x	7.57x	417.70	232.50	+39.62%	376.44	363.00	+4%	HOLD
PRESCO	38%	71%	50.75	9.56x	6.77x	485.40	204.00	+151.50%	482.21	485.40	-1%	HOLD
<b>Pharmaceutical</b>												
MAYBAKER	7%	19%	1.08	6.48x	1.24x	8.26	5.08	+33.33%	7.77	7.00	+11%	BUY
FIDSON	4%	11%	1.02	14.76x	1.67x	19.20	13.00	-13.71%	18.35	15.10	+21%	BUY
NEIMETH	-109%	-168%	-0.61	-3.26x	5.47x	2.20	1.51	+2.06%	2.06	1.98	+4%	HOLD
<b>Construction</b>												
BUACEMENT*	7%	10%	1.18	92.93x	9.67x	185.00	101.85	+13.40%	179.85	110.00	+63%	BUY
DANGCEM*	21%	26%	26.74	17.91x	4.73x	763.00	319.90	+49.67%	579.72	478.80	+21%	BUY
WAPCO*	9%	10%	2.79	12.97x	1.35x	47.30	31.50	+15.08%	58.43	36.25	+61%	BUY
<b>Chemicals</b>												
CAP	12%	22%	4.17	8.40x	1.84x	36.00	21.00	+67.87%	39.49	35.00	+13%	BUY
BERGER	7%	15%	1.83	18.13x	1.64x	23.95	12.35	+46.15%	17.47	19.00	-8%	HOLD

	Fundamentals			Trailing		Market Performance				Valuation		
	NM	ROE	EPS	P/E	P/BV	Yr Hi	Yr Lo	Ytd Ret	TP	CP	UPP	RT
<b>Energy</b>												
CONOIL	4%	23%	16.77	10.02x	2.31x	168.00	83.90	+100.24%	126.50	168.00	-25%	SELL
ETERNA	-3%	630%	-6.43	-3.84x	-24.22x	35.00	11.15	+78.34%	16.48	24.70	-33%	SELL
MRS	2%	22%	17.38	7.64x	1.70x	135.00	105.00	+26.38%	154.88	132.70	+17%	BUY
SEPLAT	11%	4%	182.45	28.60x	1.17x	5,217.20	2,310.00	+125.85%	3,948.59	5,217.20	-24%	SELL
TOTAL	3%	36%	72.73	9.27x	3.36x	673.90	321.50	+75.04%	427.92	673.90	-37%	SELL
TRANSCORP	26%	30%	1.64	6.75x	2.00x	19.20	9.52	+27.60%	15.39	11.05	+39%	BUY
<b>Telecoms</b>												
MTNN	-20%	99%	-27.18	-7.03x	-6.94x	295.00	178.70	-27.65%	234.86	191.00	+23%	BUY
AIRTELAFRI	6%	10%	103.86	21.18x	2.17x	2,200.00	1,973.00	+16.59%	2,161.50	2,200.00	-2%	HOLD

NM= Net Margin	Yr Lo= Year Low
ROE=Return on Equity	YtD Ret= Year-to-Date Return
Lev=Leverage	*TP calculated with EV/EBITDA multiple
EPS=Earnings Per Share	TP=Target Price
BVP= Book Value Per Share	CP= Current Price
P/E=Price-to-Earnings	UPP=Upside Potential
P/BV=Price-to-Book Value	RT= Rating
Yr Hi= Year High	UR=Under Review

**Data in the Fundamental columns are based on trailing performance.**

The following stocks have been removed due to their suspension by the NGX;

- MBENEFIT
- REGALINS
- CILEASING

## Stocks you should have in your Portfolio

Ticker	Current Price	Target Price	Upside Potential	10-Day RSI	Rationale
MTNN	191.00	234.86	+22.97%	47.93	At its current price of NGN191.00, <b>MTNN</b> offers an upside potential of 22.97% compared to our target price of NGN234.86. With a relative strength index (RSI) of 47.93, indicating a favourable entry point, we anticipate price upticks in the coming week.
TRANSCORP	11.05	15.39	39.28%	46.71	<b>TRANSCORP</b> currently trades below our target price of NGN15.39, offering an upside potential of 39.28% based on our fundamental analysis. Additionally, the RSI of 46.71 suggests a favourable entry point for investors. Therefore, we recommend a <b>BUY</b> on <b>TRANSCORP</b> .
ZENITHBANK	37.50	46.18	23.00%	52.30	<b>ZENITHBANK</b> trades at NGN37.45 with an upside of 23.30% to our 2024 target price. RSI of 52.30 indicates that the stock is neither overbought nor oversold, indicating a favourable entry point for investors looking to capitalize on potential gains. Given these factors, we recommend a <b>BUY</b> on <b>ZENITHBANK</b> .

**Definition of Terms**

RSI = Relative Strength Index

## NGX Exchange

Tickers that moved from – **SELL/HOLD** to **BUY/HOLD**

TICKER	TP	CP	UPP	Prev. RT	New RT	Rationale
<b>AFRIPUD</b>	9.54	9.25	3.15%	<b>SELL</b>	<b>HOLD</b>	<b>AFRIPUD's</b> price fell to NGN9.25 from NGN10.65 last week, in the range of our target price of NGN9.54. Therefore, we recommend a <b>HOLD</b> on this ticker.
<b>BERGER</b>	17.47	19.00	-8.07%	<b>SELL</b>	<b>HOLD</b>	<b>BERGER</b> is currently priced at NGN19.00, which is above our target price of NGN17.47. Therefore, we recommend a <b>HOLD</b> on the ticker.
<b>UBA</b>	29.25	26.35	+6%	<b>HOLD</b>	<b>BUY</b>	Investors engaged in profit-taking on <b>UBA</b> last week, creating an attractive opportunity with our target price set at NGN29.25 compared to the current price of NGN26.50, indicating a 10.38% upside potential. Consequently, we rate the ticker a <b>BUY</b> .

Tickers that moved from – **HOLD/BUY** to **SELL/HOLD**

TICKER	TP	CP	UPP	Prev. RT	New RT	Rationale



CORPORATE BENEFIT TRIGGER Dividends Declared in 2024							MERISTEM		
Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date	Payment Date	AGM Date
ABBEYBDS	0.04	Nil	1.55%	2023Final	07-Mar-24	10-May-24	16-May-24	31-May-24	30-May-24
ACCESSCORP	1.80	Nil	9.02%	2023Final	27-Mar-24	10-Apr-24	11-Apr-24	19-Apr-24	19-Apr-24
AFRIPRUD	0.45	Nil	5.11%	2023Final	02-Apr-24	15-Mar-24	28-Mar-24	28-Mar-24	28-Mar-24
AIICO	0.05	Nil	4.46%	2023Final	31-May-24	19-Jul-24	22-Jul-24	26-Jul-24	26-Jul-24
BERGER	0.80	Nil	6.15%	2023Final	04-Apr-24	16-Apr-24	17-Apr-24	14-May-24	14-May-24
BETAGLAS	1.40	Nil	2.92%	2023Final	17-May-24	17-Jun-24	18-Jun-24	26-Jun-24	26-Jun-24
BUACEMENT	2.00	Nil	1.76%	2023Final	01-Mar-24	09-Aug-24	16-Aug-24	29-Aug-24	29-Aug-24
BUAFOODS	5.50	Nil	1.45%	2023Final	28-Mar-24	23-Aug-24	26-Aug-24	26-Sep-24	26-Sep-24
CAP	1.55	Nil	4.60%	2023Final	28-Mar-24	31-May-24	03-Jun-24	25-Jun-24	24-Jun-24
CHAMPION	NIL	1 for 7	NA	2023Final	25-Apr-24	10-May-24	27-May-24	TBA	21-May-24
CUSTODIAN	0.15	Nil	1.33%	2024interim	02-Aug-24	16-Aug-24	19-Aug-24	05-Sep-24	TBA
CUSTODIAN	0.80	Nil	7.11%	2023Final	31-May-24	12-Jun-24	13-Jun-24	21-Jun-24	21-Jun-24
CWG	0.16	Nil	2.74%	2023Final	28-Mar-24	31-May-24	18-Apr-24	29-Apr-24	26-Apr-24
DANGCEM	30.00	Nil	5.64%	2023Final	29-Feb-24	15-Apr-24	16-Apr-24	29-Apr-24	29-Apr-24
FBNH	0.40	Nil	1.97%	2023Final	24-May-24	13-Aug-24	14-Aug-24	23-Aug-24	22-Aug-24
FCMB	0.50	Nil	6.58%	2023Final	02-May-24	13-May-24	17-May-24	24-May-24	24-May-24
FIDELITYBK	0.60	Nil	5.58%	2023Final	22-Apr-24	26-Apr-24	29-Apr-24	16-May-24	16-May-24
FIDSON	0.60	Nil	4.36%	2023Final	03-Apr-24	18-Jun-24	19-Jun-24	05-Jul-24	04-Jul-24
FLOURMILL	1.80	Nil	4.02%	2023Final	14-Jun-24	09-Aug-24	12-Aug-24	05-Sep-24	04-Sep-24
GEREGU	8.00	Nil	0.80%	2023Final	30-Jan-24	27-Feb-24	28-Feb-24	28-Mar-24	28-Mar-24
GTCO	2.70	Nil	5.92%	2023Final	12-Apr-24	26-Apr-24	29-Apr-24	15-May-24	15-May-24
GTCO	1.00	Nil	2.17%	2024 Interim	11-Sep-24	25-Sep-24	26-Sep-24	07-Oct-24	NA
IKEJAHOTEL	0.08	Nil	1.01%	2023Final	25-Apr-24	05-Jul-24	08-Jul-24	06-Jul-24	30-Jul-24
IMG	0.50	Nil	2.08%	2023Final	16-Apr-24	13-Jun-24	14-Jun-24	02-Jul-24	28-Jun-24
INFINITY	0.15	Nil	2.14%	2023Final	17-Apr-24	12-Apr-24	15-Apr-24	13-May-24	09-May-24
JAIZBANK	0.04	Nil	1.82%	2023Final	20-May-24	01-Jul-24	02-Jul-24	TBA	TBA
JBERGER	3.00	Nil	2.31%	2023Final	02-Jun-24	31-May-24	03-Jun-24	21-Jun-24	20-Jun-24
LEARNAFRICA	NIL	1 for 8	NA	Q1:2024	11-Jul-24	06-Sep-24	14-Sep-24	26-Sep-24	26-Sep-24
LINKASSURE	0.05	Nil	5.00%	2023Final	10-Jul-24	12-Jul-24	19-Jul-24	31-Jul-24	31-Jul-24
LIVINGTRUST	0.03	Nil	0.93%	2023Final	03-Apr-24	24-May-24	27-May-24	10-Jun-24	06-Jun-24
MANSARD	0.34	Nil	6.23%	2023Final	08-Aug-24	15-Jul-24	16-Jul-24	08-Aug-24	08-Aug-24
MANSARD	0.40	Nil	7.33%	2023Final	31-May-24	15-Jul-24	16-Jul-24	29-Jul-24	29-Jul-24
MAYBAKER	0.30	Nil	4.29%	2023Final	08-May-24	21-May-24	24-May-24	06-Jun-24	06-Jun-24
MCNICHOLS	0.02	Nil	1.90%	2023Final	02-Apr-24	28-Jun-24	01-Jul-24	30-Jul-24	25-Jul-24
MECURE	0.15	Nil	1.60%	2023Final	04-Mar-24	17-May-24	24-May-24	03-Jun-24	03-Jun-24
MEYER	0.30	Nil	5.66%	2023Final	28-Mar-24	26-Apr-24	29-Apr-24	27-May-24	24-May-24
MRS	2.36	Nil	1.78%	2023Final	29-Mar-24	28-Jun-24	01-Jul-24	02-Aug-24	01-Aug-24
MULTIVERSE	0.05	Nil	0.45%	2023Final	20-Feb-24	18-Apr-24	19-Apr-24	09-May-24	09-May-24
NAHCO	2.56	Nil	7.11%	2023Final	02-Apr-24	10-May-24	13-May-24	24-May-24	24-May-24
NASCON	Nil	2 for 100	NA	NA	27-Feb-24	03-May-24	08-May-24	NA	TBA
NEM	0.60	Nil	7.79%	2023Final	02-Jun-24	14-Jun-24	21-Jun-24	02-Jul-24	02-Jul-24
NGXGROUP	0.75	Nil	3.50%	2023Final	03-Mar-24	26-Mar-24	27-Mar-24	29-Apr-24	29-Apr-24
OKOMUOIL	8.00	Nil	2.32%	2024interim	29-Jul-24	08-Aug-24	09-Aug-24	16-Aug-24	TBA
OKOMUOIL	14.00	Nil	4.05%	2023Final	03-Apr-24	25-Apr-24	26-Apr-24	23-May-24	23-May-24
PRESCO	24.30	Nil	5.01%	2023Final	04-May-24	14-May-24	17-May-24	30-May-24	29-May-24
PRESTIGE	0.02	Nil	3.92%	2023Final	05-Jul-24	30-Jul-24	02-Aug-24	09-Aug-24	08-Aug-24
REDSTAREX	0.27	Nil	6.87%	Q1:2024	28-Jun-24	20-Aug-24	23-Aug-24	12-Sep-24	12-Sep-24
SEPLAT	45.16	Nil	1.21%	2024interim	30-Jul-24	13-Aug-24	14-Aug-24	28-Aug-24	TBA
SEPLAT	42.01	Nil	1.13%	Q1:2024	29-Apr-24	31-May-24	03-Jun-24	31-May-24	14-Jun-24
SEPLAT	42.01	Nil	1.13%	2023Final	29-Feb-24	26-Apr-24	29-Apr-24	29-May-24	16-May-24
SKYAVN	0.30	Nil	1.14%	2023Final	31-Mar-24	TBA	27-May-24	13-Jun-24	13-Jun-24
SOVRENINS	0.03	Nil	5.36%	2023Final	23-May-24	10-Sep-24	11-Sep-24	26-Sep-24	26-Sep-24
STANBIC	2.20	Nil	4.05%	2023Final	04-Apr-24	19-Apr-24	22-Apr-24	17-May-24	16-May-24
STANBIC	2.00	NIL	3.42	2024interim	3-Sep-24	18-Sep-24	25-Sep-24	30-Sep-24	TBA
SUNUASSUR	0.05	Nil	4.24%	2023Final	04-Jul-24	12-Jul-24	19-Jul-24	19-Jul-24	15-Aug-24
TOTAL	25.00	Nil	4.44%	2023Final	04-Apr-24	23-Apr-24	24-Apr-24	17-Jun-24	14-Jun-24
TRANSCOHOT	0.10	Nil	0.11%	2024interim	25-Jul-24	07-Aug-24	15-Aug-24	15-Aug-24	TBA
TRANSCOHOT	0.20	Nil	0.22%	2023Final	03-Apr-24	15-Apr-24	19-Apr-24	30-Apr-24	29-Apr-24
TRANSCORP	0.10	Nil	0.83%	2024interim	25-Jul-24	07-Aug-24	08-Aug-24	19-Aug-24	TBA

## Dividends Declared in 2024

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date	Payment Date	AGM Date
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TRANSCORP	0.10	Nil	0.83%	2023Final	01-Apr-24	24-Apr-24	25-Apr-24	28-May-24	27-May-24
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TRANSEXPR	0.02	Nil	1.63%	2023Final	28-May-24	25-Jun-24	28-Jun-24	05-Jul-24	04-Jul-24
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TRANSPOWER	1.50	Nil	0.40%	2024Interim	24-Jul-24	06-Aug-24	13-Aug-24	16-Aug-24	TBA
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TRANSPOWER	3.13	Nil	0.84%	2023Final	29-Mar-24	19-Apr-24	22-Apr-24	22-May-24	20-May-24
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UACN	0.22	Nil	1.32%	2023Final	27-Mar-24	06-Jun-24	07-Jun-24	21-Jun-24	20-Jun-24
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UBA	2.30	Nil	10.27%	2023Final	15-Apr-24	10-May-24	13-May-24	24-May-24	24-May-24
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UCAP	0.90	2 for 1	4.56%	2024Interim	17-Jul-24	31-Jul-24	01-Aug-24	09-Aug-24	NA
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UCAP	1.80	Nil	8.04%	2023Final	03-Apr-24	26-Apr-24	10-Apr-24	23-Apr-24	23-Apr-24
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UNILEVER	0.75	Nil	3.95%	2023Final	28-Dec-23	12-Feb-24	29-Apr-24	10-May-24	09-May-24
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VITAFOAM	1.56	Nil	8.06%	2023Final	28-Dec-23	12-Feb-24	13-Feb-24	07-Mar-24	07-Mar-24
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WAPCO	1.90	Nil	5.12%	2023Final	29-Feb-24	28-Mar-24	05-Apr-24	26-Apr-24	26-Apr-24
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WEMABANK	0.50	Nil	7.81%	2023Final	05-Apr-24	TBA	10-May-24	28-May-24	28-May-24
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ZENITHBANK	3.50	Nil	9.23%	2023Final	08-Apr-24	25-Apr-24	26-Apr-24	08-May-24	08-May-24
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ZENITHBANK	1.00	Nil	2.61%	2024Interim	30-Aug-24	13-Sep-24	16-Sep-24	30-Sep-24	NA
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FIDELITY	0.85	Nil	7.76%	2024Interim	04-Oct-24	17-Oct-24	18-Oct-24	25-Oct-24	NA
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UBA	2.00	Nil	8.44%	2024Interim	30-Apr-24	14-Oct-24	15-Oct-24	22-Oct-24	NA
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## Contact Information

### Brokerage and Retail Services

[topeoludimu@meristemng.com](mailto:topeoludimu@meristemng.com)

(+234 905 569 0627)

[adaezeonyemachi@meristemng.com](mailto:adaezeonyemachi@meristemng.com)

(+234 808 369 0213)

[contact@meristemng.com](mailto:contact@meristemng.com)

### Investment Banking/Corporate Finance

[rasakisalawu@meristemng.com](mailto:rasakisalawu@meristemng.com)

(+234 806 022 9889)

[davidadu@meristemng.com](mailto:davidadu@meristemng.com)

(+2348109404836)

### Wealth Management

[funmilolaadekola-daramola@meristemng.com](mailto:funmilolaadekola-daramola@meristemng.com)

(+234 803 355 0008)

[crmwealth@meristemng.com](mailto:crmwealth@meristemng.com)

(+234 810 940 4836)

### Registrars

[nkechiyeluokoye@meristemregistrars.com](mailto:nkechiyeluokoye@meristemregistrars.com)

(+234 802 321 0561)

[www.meristemregistrars.com](http://www.meristemregistrars.com)

(+234 01-280 9250)

### Group Business Development

[sulaimanadedodokun@mersitemng.com](mailto:sulaimanadedodokun@mersitemng.com)

(+234 803 301 3331)

[ifeomaanyanwu@meristemng.com](mailto:ifeomaanyanwu@meristemng.com)

(+234 802 394 2967)

[info@meristemng.com](mailto:info@meristemng.com)

### Trust Services

[damilolahassan@meristemng.com](mailto:damilolahassan@meristemng.com)

(+234 803 613 9123)

[trustees@meristemng.com](mailto:trustees@meristemng.com)

### Investment Research

[research@meristemng.com](mailto:research@meristemng.com)

[praiseihansekhien@meristemng.com](mailto:praiseihansekhien@meristemng.com)

(+234 817 007 1512)

### Client Services

[adefemitaiwo@meristemng.com](mailto:adefemitaiwo@meristemng.com)

(+234 803 694 3034)

[brandandcomms@meristemng.com](mailto:brandandcomms@meristemng.com)

(+234 012 80 9250)

### Finance

[olasokomubo@meristemfinance.com](mailto:olasokomubo@meristemfinance.com)

(+234 803 324 7996)

[matthewawotundun@meristemfinance.com](mailto:matthewawotundun@meristemfinance.com)

(+234 802 390 6249)

### Corporate websites:

[www.meristemng.com](http://www.meristemng.com) [www.meristemwealth.com](http://www.meristemwealth.com) [www.meristemregistrars.com](http://www.meristemregistrars.com)

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