

Market Review

For the week ended Nov 22nd, 2024

- This week, the equities market sustained its positive performance as the NGX All-Share Index (**NGXASI**) gained +0.17%, reaching 97,949.94pts. This brought the year-to-date returns to 30.83%.
- Performance was predominantly bullish across sectors, as **NGXINS** (+4.54% WoW), **NGXCNSMRGDS** (+1.93% WoW), **NGXINDSTR** (+1.75% WoW), **NGXOILGAS** (+0.18% WoW), and **MERI-TELCO** (+0.01% WoW) closed in positive, while **NGXBNK** (-2.57% WoW), and **MERI-AGRIC** (-0.02% WoW), closed the week in the negative territory.
- EUNISELL** (+60.72% WoW) emerged as the top gainer, while **MECURE** (-18.53% WoW) led the loser's chart. **JAPAULGOLD** and **WAPCO** emerged as the most traded stocks in terms of volume and value, respectively.

Market Preview

For the week commencing Nov 25th, 2024

- This week, we anticipate increased investor interest in attractively priced stocks as market participants seek to maximise capital gains opportunities ahead of year-end. This optimism is expected to bolster positive sentiment across the equities market.
- Additionally, sustained interest in bellwether stocks, particularly **MTNN**, is likely to drive further positive momentum, thus supporting the broader market's upward trajectory.
- In view of the Monetary Policy Committee (MPC) meeting set to be held this week, we note the continued attractiveness of the fixed-income market, given the possibility of another rate hike at the meeting. However, we do not foresee significant capital outflows from the equities market.
- Overall, we project the market to maintain its bullish momentum this week.

The Week That Was (A Review)

	Cur. Week	Prev. Week	WoW
NGXASI [pts]	97,955.03	97,725.64	+0.17%
Market Cap [NGN'trn]	59.52	59.42	+0.17%
Market Cap [USD'bn]	36.76	36.70	+0.17%
Volume Traded [bn]	1.89	1.48	+3.16%
Value Traded [NGN'bn]	35.57	38.85	-2.13%

Sectoral Indices

	WtD	MtD	QtD	YtD
NGXASI	0.11%	0.18%	-0.74%	30.83%
NGX-30	0.03%	0.36%	0.54%	31.93%
NGXBNK	-2.57%	3.68%	8.64%	14.36%
NGXCNSMRGDS	1.93%	2.80%	2.02%	42.31%
NGXOILGAS	0.18%	5.24%	21.97%	132.80%
NGXINS	4.54%	7.79%	12.11%	49.85%
NGXINDSTR	1.75%	1.52%	-7.93%	29.22%
MERI-TELCO	0.03%	-1.95%	-2.53%	+3.93%
MERI-AGRIC	-0.78%	-0.67%	-2.40%	+86.27%

Top Traded by Value (NGN)

Top Traded by Volume

WAPCO	4,713,532,834.60	JAPAULGOLD	237,342,774.00
FBNH	2,983,963,634.95	FBNH	112,097,614.00
ZENITHBANK	2,810,809,956.50	ACCESSCORP	112,059,400.00
ACCESSCORP	2,685,858,508.50	WAPCO	85,830,985.00
UBA	2,626,118,537.50	UBA	78,905,014.00

Highest Gainers

%

Highest Losers

%

EUNISELL	60.72%	MECURE	-18.53%
TANTALIZER	57.33%	MULTIVERSE	-17.61%
JOHNHOLT	42.49%	PZ	-11.62%
AUSTINLAZ	34.34%	UPL	-11.62%
WAPCO	28.57%	NNFM	-10.00%

	Fundamentals		Trailing			Market Performance			Valuation			
	NM	ROE	EPS	P/E	P/BV	Yr Hi	Yr Lo	Ytd Ret	TP	CP	UPP	RT
Banks												
ACCESSCORP	29%	41%	35.96	0.69x	0.28x	30.00	16.00	+6.91%	24.49	24.75	-1.06%	HOLD
ETI	16%	21%	31.20	0.82x	0.17x	27.45	20.00	+22.01%	23.27	25.50	-8.76%	HOLD
FCMB	18%	22%	5.91	1.61x	0.35x	12.00	6.50	+28.38%	9.64	9.50	+1%	HOLD
FIDELITYBK	25%	34%	7.26	2.06x	0.70x	16.40	8.00	+37.79%	16.42	14.95	+9.86%	HOLD
FBNH	22%	23%	16.92	1.63x	0.38x	43.95	18.50	+17.20%	31.97	27.60	+15.83%	BUY
GTCO	62%	48%	42.72	1.31x	0.63x	56.00	32.70	+38.27%	59.28	56.00	+5.87%	HOLD
JAIZBANK	32%	60%	0.66	3.49x	2.11x	3.70	1.90	+19.59%	2.88	2.32	+24.29%	BUY
STANBIC	29%	29%	12.15	4.77x	1.38x	68.50	45.00	-16.80%	69.94	57.95	+20.70%	BUY
STERLINGNG	11%	16%	1.13	4.42x	0.69x	7.59	3.70	+16.32%	5.83	4.99	+16.92%	BUY
UBA	27%	31%	23.88	1.40x	0.44x	35.05	19.20	+30.41%	35.90	32.35	+10.97%	BUY
WEMABANK	18%	30%	5.18	1.64x	0.49x	12.03	5.55	+51.79%	9.55	8.85	+8%	HOLD
ZENITHBANK	29%	30%	34.08	1.27x	0.39x	47.35	30.00	+12.03%	46.18	43.30	+6.65%	HOLD
Insurance												
AIICO	16%	30%	0.52	2.32x	0.70x	1.54	0.88	+50.00%	1.54	1.20	+28.19%	BUY
LASACO	9%	14%	1.15	2.07x	0.29x	2.96	1.90	+25.26%	3.21	2.38	+34.70%	BUY
MANSARD	25%	49%	3.29	1.93x	0.94x	6.60	4.66	+15.45%	6.27	6.35	-1.21%	HOLD
NEM	25%	43%	2.12	3.77x	1.63x	10.40	5.50	+26.98%	8.04	8.00	+0.45%	HOLD
WAPIC	27%	30%	0.45	2.20x	0.66x	1.01	0.63	+47.06%	0.70	1.00	-30.00%	SELL
CORNERST	50%	26%	0.85	3.07x	0.80x	2.78	1.50	+85.71%	2.00	2.60	-23.08%	SELL
CUSTODIAN	29%	36%	7.49	1.60x	0.57x	14.20	8.50	+33.33%	11.58	12.00	-3.49%	HOLD
Other Financial Services												
UCAP	33%	16%	3.16	5.67x	0.88x	40.55	11.05	-26.96%	27.30	16.80	+62.52%	BUY
AFRIPRUD	1984%	15%	0.72	13.47x	1.87x	10.75	5.75	+21.62%	9.54	9.00	+6%	HOLD
Breweries												
GUINNESS	-19%	-3217%	-31.74	-2.05x	65.87x	71.50	42.05	-1.52%	79.69	65.00	+23%	BUY
NB*	-22%	233%	-19.33	-1.40x	-3.25x	42.00	22.60	-25.00%	36.37	27.00	+35%	BUY
Packaged Foods												
BUAFOODS	16%	57%	11.55	34.20x	19.50x	394.90	193.40	+104.19%	436.57	394.90	+11%	BUY
CADBURY	-19%	-602%	-9.08	-1.92x	11.53x	31.90	15.25	-8.42%	26.37	17.40	+52%	BUY
DANGSUGAR	-46%	271%	-23.48	-1.28x	-3.47x	82.65	28.55	-47.37%	36.22	35.00	+3%	HOLD
FLOURMILL	1%	11%	6.89	12.18x	1.30x	78.65	30.50	+137.97%	53.54	78.65	-32%	SELL
NASCON	11%	32%	4.32	6.94x	2.23x	76.50	29.50	-44.19%	35.20	30.00	+17.34%	BUY
NESTLE	-32%	230%	-325.00	-2.62x	-6.01x	1,196.00	795.30	-22.73%	1,266.59	850.00	+49%	BUY
UACN	9%	25%	5.42	3.99x	0.99x	23.15	10.60	+68.48%	26.55	21.65	+23%	BUY
UNILEVER	8%	14%	1.76	16.80x	2.28x	29.60	13.60	+100.00%	28.14	29.60	-5%	HOLD
Agricultural												
OKOMUOIL	24%	61%	29.43	11.49x	6.98x	417.70	232.50	+30.04%	376.44	336.10	+12%	BUY
PRESCO	40%	85%	61.16	7.94x	6.77x	485.40	204.00	+151.50%	555.52	485.40	+14%	BUY
Pharmaceutical												
MAYBAKER	8%	23%	1.31	6.11x	1.42x	8.26	5.08	+52.38%	7.77	8.00	-3%	HOLD
FIDSON	5%	16%	1.52	9.31x	1.51x	19.20	13.00	-19.43%	18.35	14.10	+30%	BUY
NEIMETH	-109%	-168%	-0.61	-3.12x	5.25x	2.20	1.51	-2.06%	2.06	1.90	+8%	HOLD
Construction												
BUACEMENT*	6%	3%	1.25	76.35x	2.66x	185.00	92.00	-1.55%	179.85	95.50	+88%	BUY
DANGCEM*	14%	21%	26.83	17.85x	3.77x	763.00	319.90	+49.67%	579.72	478.80	+21%	BUY
WAPCO*	12%	15%	1.74	9.41x	1.46x	47.30	31.50	+33.33%	58.43	54.00	+8%	HOLD
Chemicals												
CAP	11%	38%	4.41	8.51x	3.25x	38.50	21.00	+79.86%	39.49	37.50	+5%	HOLD
BERGER	3%	8%	0.47	39.60x	3.11x	23.95	12.35	+44.62%	17.47	18.80	-7%	HOLD

	Fundamentals			Trailing		Market Performance			Valuation			
	NM	ROE	EPS	P/E	P/BV	Yr Hi	Yr Lo	Ytd Ret	TP	CP	UPP	RT
Energy												
CONOIL	4%	23%	16.77	15.50x	3.57x	260.00	83.90	+209.77%	126.50	259.90	-51%	SELL
ETERNA	-2%	354%	-3.61	-6.88x	-24.32x	35.00	11.15	+79.06%	16.48	24.80	-34%	SELL
MRS	2%	12%	19.92	6.63x	0.83x	135.00	105.00	+25.71%	154.88	132.00	+17%	BUY
SEPLAT	7%	3%	148.15	38.07x	1.19x	5,738.20	2,310.00	+144.13%	3,948.59	5,639.50	-30%	SELL
TOTAL	3%	39%	86.93	7.75x	3.05x	673.90	321.50	+75.04%	427.92	673.90	-37%	SELL
TRANSCORP	22%	16%	2.03	21.93x	3.41x	48.60	9.52	+413.86%	15.39	44.50	-65.42%	UR
ARADEL	31%	11%	247.07	15.96x	1.71x	820.00	401.10	-24.04%	766.89	533.80	+44%	BUY
Telecoms												
MTNN	-21%	111%	-756.29	-0.22x	-0.25x	295.00	169.00	-35.61%	234.86	170.00	+38.16%	BUY
AIRTELAFRI	5%	10%	125.16	17.23x	1.77x	2,200.00	1,973.00	+14.30%	2,161.50	2,156.90	+0%	HOLD

NM= Net Margin
 ROE=Return on Equity
 Lev=Leverage
 EPS=Earnings Per Share
 BVP= Book Value Per Share
 P/E=Price-to-Earnings
 P/BV=Price-to-Book Value
 Yr Hi= Year High
 Yr Lo= Year Low
 YtD Ret= Year-to-Date Return
 *TP calculated with EV/EBITDA multiple
 TP=Target Price
 CP= Current Price
 UPP=Upside Potential
 RT= Rating
 UR=Under Review
Data in the Fundamental columns are based on trailing performance.

The following stocks have been removed due to their suspension from the NGX;

- MBENEFIT
- REGALINS
- CILEASING

Stocks you should have in your Portfolio

Ticker	Current Price	Target Price	Upside Potential	10-Day RSI	Rationale
UCAP	17.10	27.30	+59.67%	56.56	UCAP currently trades below our target price of NGN27.30, offering a significant upside potential of 59.67%. With an RSI of 56.56., the stock is at a favourable entry point, indicating it is neither overbought nor oversold. We therefore recommend a BUY .
AIICO	1.25	1.54	+23.07%	57.83	AIICO trades at NGN1.25, presenting an attractive 23.07% upside potential relative to our target price. With an RSI of 57.83, the stock remains in neutral territory, indicating a favourable entry point for investors. Accordingly, we recommend a BUY .
UBA	32.35	35.90	+10.97%	58.17	UBA offers a 10.97% upside potential based on our valuation, while its RSI of 58.17 indicates room for further gains this week. Accordingly, we maintain a BUY recommendation on the stock.

Definition of Terms

RSI = Relative Strength Index

NGX Exchange

Tickers that moved from – **SELL/HOLD** to **BUY/HOLD**

TICKER	TP	CP	UPP	Prev. RT	New RT	Rationale
DANGSUGAR	36.22	35.00	+3.49%	BUY	HOLD	DANGSUGAR moved from a BUY to a HOLD following a +16.67% gain, driven by increased buying activities. Overall, we maintain a HOLD on the ticker.
WAPCO	58.43	54.00	+8.20%	BUY	HOLD	WAPCO saw increased bargain-hunting activity during the week, driving a 28.57% price surge. This reduced its upside potential to 8.20%, prompting us to maintain a HOLD recommendation on the ticker.

Tickers that moved from – **HOLD/BUY** to **SELL/HOLD**

TICKER	TP	CP	UPP	Prev. RT	New RT	Rationale
UBA	35.90	32.35	+10.97	HOLD	BUY	There were profit-taking activities on the ticker, bringing the price down to NGN32.35. This translated to an upside potential of 10.97%, relative to our target price. Thus, we recommend a BUY .
WEMABANK	9.55	8.85	+7.88	BUY	HOLD	Heightened buying interest on WEMABANK drove a 4.12% WoW increase, lifting the price to NGN8.85 and narrowing its upside potential to 7.88%. Accordingly, we maintain a HOLD recommendation on the stock.

NGX Exchange Events To Look Out For This Week

Payment Dates

Company	Date
SEPLAT	27-Nov-24
ARADEL	27-Nov-24

Upcoming Payment Dates

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Payment Date
SEPLAT	60.00	Nil	1.05%	2024 Interim	29-Oct-24	12-Nov-24	27-Nov-24
ARADEL	8.00	Nil	1.65%	2024 Interim	30-Oct-24	20-Nov-24	27-Nov-24

CORPORATE BENEFIT TRIGGER							MERISTEM		
Dividends Declared in 2024									
Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date	Payment Date	AGM Date
ABBEYBDS	0.04	Nil	1.67%	2023Final	07-Mar-24	10-May-24	16-May-24	31-May-24	30-May-24
ACCESSCORP	0.45	Nil	7.27%	2024 Interim	20-Sep-24	03-Oct-24	04-Oct-24	17-Oct-24	TBA
ACCESSCORP	1.80	Nil	1.82%	2023Final	27-Mar-24	10-Apr-24	11-Apr-24	19-Apr-24	19-Apr-24
AFRIPRUD	0.45	Nil	5.00%	2023Final	02-Apr-24	15-Mar-24	28-Mar-24	28-Mar-24	28-Mar-24
AIICO	0.05	Nil	4.17%	2023Final	31-May-24	19-Jul-24	22-Jul-24	26-Jul-24	26-Jul-24
AIRTELAFRI	43.08	Nil	2.00%	2024 Interim	01-Nov-24	06-Nov-24	08-Nov-24	13-Nov-24	TBA
ARADEL	8.00	Nil	1.50%	2024 Interim	30-Oct-2024	20-Nov-24	21-Nov-24	27-Nov-24	TBA
BERGER	0.80	Nil	4.26%	2023Final	04-Apr-24	16-Apr-24	17-Apr-24	14-May-24	14-May-24
BETAGLAS	1.40	Nil	3.09%	2023Final	17-May-24	17-Jun-24	18-Jun-24	26-Jun-24	26-Jun-24
BUACEMENT	2.00	Nil	2.09%	2023Final	01-Mar-24	09-Aug-24	16-Aug-24	29-Aug-24	29-Aug-24
BUAFOODS	5.50	Nil	1.39%	2023Final	28-Mar-24	23-Aug-24	26-Aug-24	26-Sep-24	26-Sep-24
CAP	1.55	Nil	4.13%	2023Final	28-Mar-24	31-May-24	03-Jun-24	25-Jun-24	24-Jun-24
CHAMPION	NIL	1 for 7		2023Final	25-Apr-24	10-May-24	27-May-24	TBA	21-May-24
CILEASING	0.05	Nil	1.35%	2023Final	06-Aug-24	09-Aug-24	12-Aug-24	23-Sep-24	23-Sep-24
CUSTODIAN	0.15	Nil	6.67%	2024interim	02-Aug-24	16-Aug-24	19-Aug-24	05-Sep-24	TBA
CUSTODIAN	0.80	Nil	1.25%	2023Final	31-May-24	12-Jun-24	13-Jun-24	21-Jun-24	21-Jun-24
CWG	0.16	Nil	2.71%	2023Final	28-Mar-24	31-May-24	18-Apr-24	29-Apr-24	26-Apr-24
DANGCEM	30.00	Nil	6.27%	2023Final	29-Feb-24	15-Apr-24	16-Apr-24	29-Apr-24	29-Apr-24
FBNH	0.40	Nil	1.45%	2023Final	24-May-24	13-Aug-24	14-Aug-24	23-Aug-24	22-Aug-24
FCMB	0.50	Nil	5.26%	2023Final	02-May-24	13-May-24	17-May-24	24-May-24	24-May-24
FIDELITYBK	0.85	Nil	4.01%	2024interim	04-Oct-24	17-Oct-24	18-Oct-24	25-Oct-24	TBA
FIDELITYBK	0.60	Nil	5.69%	2023Final	22-Apr-24	26-Apr-24	29-Apr-24	16-May-24	16-May-24
FIDSON	0.60	Nil	4.26%	2023Final	03-Apr-24	18-Jun-24	19-Jun-24	05-Jul-24	04-Jul-24
FLOURMILL	1.80	Nil	2.29%	2023Final	14-Jun-24	09-Aug-24	12-Aug-24	05-Sep-24	04-Sep-24
GEREGU	8.00	Nil	0.70%	2023Final	30-Jan-24	27-Feb-24	28-Feb-24	28-Mar-24	28-Mar-24
GTCO	2.70	Nil	4.82%	2023Final	12-Apr-24	26-Apr-24	29-Apr-24	15-May-24	15-May-24
GTCO	1.00	Nil	1.79%	2024 Interim	11-Sep-24	25-Sep-24	26-Sep-24	07-Oct-24	NA
IKEJAHOTEL	0.08	Nil	1.00%	2023Final	25-Apr-24	05-Jul-24	08-Jul-24	06-Jul-24	30-Jul-24
IMG	0.50	Nil	1.32%	2023Final	16-Apr-24	13-Jun-24	14-Jun-24	02-Jul-24	28-Jun-24
INFINITY	0.15	Nil	2.14%	2023Final	17-Apr-24	12-Apr-24	15-Apr-24	13-May-24	09-May-24
JAIZBANK	0.04	Nil	1.72%	2023Final	20-May-24	01-Jul-24	02-Jul-24	TBA	TBA
JBERGER	3.00	Nil	1.74%	2023Final	02-Jun-24	31-May-24	03-Jun-24	21-Jun-24	20-Jun-24
LEARNAFRICA	NIL	1 for 8		Q1:2024	11-Jul-24	06-Sep-24	14-Sep-24	26-Sep-24	26-Sep-24
LINKASSURE	0.05	Nil	5.68%	2023Final	10-Jul-24	12-Jul-24	19-Jul-24	31-Jul-24	31-Jul-24
LIVINGTRUST	0.03	Nil	0.93%	2023Final	03-Apr-24	24-May-24	27-May-24	10-Jun-24	06-Jun-24
MANSARD	0.34	Nil	6.30%	2024Interim	08-Aug-24	15-Jul-24	16-Jul-24	08-Aug-24	08-Aug-24
MANSARD	0.40	Nil	5.35%	2023Final	31-May-24	15-Jul-24	16-Jul-24	29-Jul-24	29-Jul-24
MAYBAKER	0.30	Nil	3.75%	2023Final	08-May-24	21-May-24	24-May-24	06-Jun-24	06-Jun-24
MCNICHOLS	0.02	Nil	1.90%	2023Final	02-Apr-24	28-Jun-24	01-Jul-24	30-Jul-24	25-Jul-24
MECURE	0.15	Nil	1.16%	2023Final	04-Mar-24	17-May-24	24-May-24	03-Jun-24	03-Jun-24
MEYER	0.30	Nil	3.91%	2023Final	28-Mar-24	26-Apr-24	29-Apr-24	27-May-24	24-May-24
MRS	2.36	Nil	1.79%	2023Final	29-Mar-24	28-Jun-24	01-Jul-24	02-Aug-24	01-Aug-24
MULTIVERSE	0.05	Nil	0.63%	2023Final	20-Feb-24	18-Apr-24	19-Apr-24	09-May-24	09-May-24
NAHCO	2.56	Nil	6.74%	2023Final	02-Apr-24	10-May-24	13-May-24	24-May-24	24-May-24
NASCON	Nil	2 for 100	NA	NA	27-Feb-24	03-May-24	08-May-24	NA	TBA
NEM	0.60	Nil	7.50%	2023Final	02-Jun-24	14-Jun-24	21-Jun-24	02-Jul-24	02-Jul-24
NGXGROUP	0.75	Nil	3.01%	2023Final	03-Mar-24	26-Mar-24	27-Mar-24	29-Apr-24	29-Apr-24
NNFM	0.50	Nil	1.33%	2024interim	30-Oct-24	11-Nov-24	12-Nov-24	19-Nov-24	NA
OKOMUOIL	8.00	Nil	4.17%	2024interim	29-Jul-24	08-Aug-24	09-Aug-24	16-Aug-24	TBA
OKOMU	2.00	Nil	2.38%	2024 Interim	28-Oct-24	14-Nov-24	15-Nov-24	18-Nov-24	28-Oct-24
OKOMUOIL	14.00	Nil	0.60%	2023Final	03-Apr-24	25-Apr-24	26-Apr-24	23-May-24	23-May-24
PRESCO	24.30	Nil	5.01%	2023Final	04-May-24	14-May-24	17-May-24	30-May-24	29-May-24
PRESTIGE	0.02	Nil	3.13%	2023Final	05-Jul-24	30-Jul-24	02-Aug-24	09-Aug-24	08-Aug-24
REDSTAREX	0.27	Nil	6.01%	Q1:2024	28-Jun-24	20-Aug-24	23-Aug-24	12-Sep-24	12-Sep-24
SEPLAT	45.16	Nil	0.74%	2024interim	30-Jul-24	13-Aug-24	14-Aug-24	28-Aug-24	TBA
SEPLAT	42.01	Nil	0.74%	Q1:2024	29-Apr-24	31-May-24	03-Jun-24	31-May-24	14-Jun-24
SEPLAT	42.01	Nil	0.80%	2023Final	29-Feb-24	26-Apr-24	29-Apr-24	29-May-24	16-May-24
SEPLAT	60.00	Nil	1.06%	2024 interim	29-Oct-24	12-Nov-24	13-Nov-24	13-Nov-24	TBA
SKYAVN	0.30	Nil	1.15%	2023Final	31-Mar-24	TBA	27-May-24	13-Jun-24	13-Jun-24
SOVRENINS	0.03	Nil	4.55%	2023Final	23-May-24	10-Sep-24	11-Sep-24	26-Sep-24	26-Sep-24
STANBIC	2.20	Nil		2023Final	04-Apr-24	19-Apr-24	22-Apr-24	17-May-24	16-May-24
STANBIC	2.00	NIL	3.80%	2024interim	3-Sep-24	18-Sep-24	25-Sep-24	30-Sep-24	TBA
SUNUASSUR	0.05	Nil	3.45%	2023Final	04-Jul-24	12-Jul-24	19-Jul-24	19-Jul-24	15-Aug-24
TOTAL	25.00	Nil	1.84%	2023Final	04-Apr-24	23-Apr-24	24-Apr-24	17-Jun-24	14-Jun-24

Dividends Declared in 2024

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date	Payment Date	AGM Date
TRANSCOHOT	0.10	Nil	0.19%	2024Interim	25-Jul-24	07-Aug-24	15-Aug-24	15-Aug-24	TBA
TRANSCOHOT	0.20	Nil	0.09%	2023Final	03-Apr-24	15-Apr-24	19-Apr-24	30-Apr-24	29-Apr-24
TRANSCORP	0.10	Nil	0.22%	2024Interim	25-Jul-24	07-Aug-24	08-Aug-24	19-Aug-24	TBA
TRANSCORP	0.10	Nil	0.22%	2023Final	01-Apr-24	24-Apr-24	25-Apr-24	28-May-24	27-May-24
TRANSEXPR	0.02	Nil	1.63%	2023Final	28-May-24	25-Jun-24	28-Jun-24	05-Jul-24	04-Jul-24
TRANSPOWER	1.50	Nil	0.87%	2024Interim	24-Jul-24	06-Aug-24	13-Aug-24	16-Aug-24	TBA
TRANSPOWER	3.13	Nil	0.42%	2023Final	29-Mar-24	19-Apr-24	22-Apr-24	22-May-24	20-May-24
UACN	0.22	Nil	1.02%	2023Final	27-Mar-24	06-Jun-24	07-Jun-24	21-Jun-24	20-Jun-24
UBA	2.00	Nil	6.88%	2024Interim	30-Sep-24	14-Oct-24	15-Oct-24	22-Oct-24	
UBA	2.30	Nil	5.98%	2023Final	15-Apr-24	10-May-24	13-May-24	24-May-24	24-May-24
UCAP	0.90	2 for 1	8.31%	2024Interim	17-Jul-24	31-Jul-24	01-Aug-24	09-Aug-24	NA
UCAP	1.80	Nil	5.36%	2023Final	03-Apr-24	26-Apr-24	10-Apr-24	23-Apr-24	23-Apr-24
UNILEVER	0.75	Nil	3.06%	2023Final	28-Dec-23	12-Feb-24	29-Apr-24	10-May-24	09-May-24
VITAFOAM	1.56	Nil	7.09%	2023Final	28-Dec-23	12-Feb-24	13-Feb-24	07-Mar-24	07-Mar-24
WAPCO	1.90	Nil	4.52%	2023Final	29-Feb-24	28-Mar-24	05-Apr-24	26-Apr-24	26-Apr-24
WEMABANK	0.50	Nil	5.88%	2023Final	05-Apr-24	TBA	10-May-24	28-May-24	28-May-24
ZENITHBANK	3.50	Nil	8.08%	2023Final	08-Apr-24	25-Apr-24	26-Apr-24	08-May-24	08-May-24
ZENITHBANK	1.00	Nil	2.31%	2024Interim	30-Aug-24	13-Sep-24	16-Sep-24	30-Sep-24	NA

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