

Market Review

For the week ended Dec 7th, 2024

- This week, the Nigerian equities market was bullish, as the **NGXASI** gained +0.72% WoW to settle at 98,328.80pts, bringing the (YtD) performance to +31.34%.
- Across sectors, performance was broadly bullish, as **NGXINS** (+10.50% WoW), **NGXOILGAS** (+4.84% WoW), **NGXINDUSTR** (+2.52% WoW), **NGXBNK** (+1.30% WoW), **NGXCNSMRGDS** (+0.13% WoW), and **MERI-AGRIC** (+0.34% WoW) closed on a positive note, while **MERI-TELCO** closed flat for the week.
- GOLDBREW** led the gainers' chart by +45.95% WoW while **LEARNAFRICA** (11.75% WoW) topped the losers' chart. On the activity chart, **WEMABANK** (488.05mn unit) was the highest traded ticker by volume while **WAPCO** (NGN9.12bn) was the highest traded stock by value.

Market Preview

For the week commencing Dec 9th, 2024

- We anticipate the market to close on a positive note this week supported by increased bargain-hunting activities as investors and portfolio managers reposition their portfolios ahead of the year-end. This reflects efforts to capitalize on fundamentally sound stocks available at attractive prices.
- Building on last week's strong performance, where market breadth improved significantly (+150.95% WoW to 1.61x from 0.64x), we expect the broad market to sustain its momentum as participants pursue short-term gains. However, some profit-taking is likely, particularly on stocks that have experienced substantial rallies in recent weeks.
- Overall, we project a net positive close for the local bourse by the end of the week.

The Week That Was (A Review) Cur. Week Prev. Week WoW

NGXASI [pts]	98,328.80	97,624.82	+0.72%
Market Cap [NGN'trn]	59.75	59.32	+0.72%
Market Cap [USD'bn]	38.96	35.46	+9.85%
Volume Traded [bn]	3.12	2.38	+31.36%
Value Traded [NGN'bn]	69.54	50.11	+38.78%

Sectoral Indices WtD MtD QtD YtD

NGXASI	0.72%	0.57%	-0.35%	31.34%
NGX-30	1.20%	1.15%	1.33%	32.97%
NGXBNK	1.30%	4.73%	9.74%	15.53%
NGXCNSMRGDS	0.13%	2.54%	1.76%	41.95%
NGXOILGAS	4.84%	8.20%	25.40%	139.35%
NGXINS	10.50%	20.57%	25.40%	67.61%
NGXINDSTR	2.52%	4.72%	-5.03%	33.29%
MERI-TELCO	0.00%	-1.98%	-2.56%	3.90%
MERI-AGRIC	0.34%	-0.31%	-2.04%	86.95%

Top Traded by Value (NGN) Top Traded by Volume

WAPCO	9,122,528,156.70	WEMABANK	488,054,097.00
SEPLAT	8,305,294,369.60	FIDELITYBK	333,469,149.00
UBA	6,258,939,050.90	CHAMPION	303,960,583.00
GTCO	6,214,141,416.45	UBA	187,725,582.00
MTNN	5,435,593,265.80	ACCESSCORP	174,158,837.00

Highest Gainers % Highest Losers %

GOLDBREW	45.95%	LEARNAFRCA	-11.75%
WAPCO	27.59%	NEWGOLD	-11.32%
NSLTECH	27.27%	MERVALUE	-10.81%
CONHALLPLC	25.00%	ARADEL	-10.06%
CORNERST	25.00%	ETRANZACT	-10.00%

	Fundamentals		Trailing			Market Performance			Valuation			
	NM	ROE	EPS	P/E	P/BV	Yr Hi	Yr Lo	Ytd Ret	TP	CP	UPP	RT
Banks												
ACCESSCORP	29%	41%	35.96	0.69x	0.28x	30.00	16.00	+7.13%	24.49	24.80	-1.26%	HOLD
ETI	16%	21%	31.20	0.82x	0.17x	27.45	20.00	+22.01%	23.27	25.50	-8.76%	HOLD
FCMB	18%	22%	5.91	1.52x	0.33x	12.00	6.50	+21.62%	9.64	9.00	+7.06%	HOLD
FIDELITYBK	25%	34%	7.26	2.20x	0.74x	16.40	8.00	+47.47%	16.42	16.00	+2.66%	HOLD
FBNH	22%	23%	16.92	1.55x	0.36x	43.95	18.50	+11.68%	31.97	26.30	+21.56%	BUY
GTCO	62%	48%	42.72	1.25x	0.59x	56.00	32.70	+31.36%	59.28	53.20	+11.44%	BUY
JAIZBANK	32%	60%	0.66	3.61x	2.19x	3.70	1.90	+23.71%	2.88	2.40	+20.15%	BUY
STANBIC	29%	29%	12.15	4.45x	1.29x	68.50	45.00	-22.47%	69.94	54.00	+29.53%	BUY
STERLINGNG	11%	16%	1.13	4.12x	0.64x	7.59	3.70	+8.39%	5.83	4.65	+25.47%	BUY
UBA	27%	31%	23.88	1.42x	0.44x	35.05	19.20	+32.36%	35.90	33.95	+5.74%	HOLD
WEMABANK	18%	30%	5.18	1.67x	0.49x	12.03	5.55	+54.46%	9.55	8.65	+10.37%	BUY
ZENITHBANK	29%	30%	34.08	1.29x	0.39x	47.35	30.00	+13.71%	46.18	43.95	+5.07%	HOLD
Insurance												
AIICO	16%	30%	0.52	2.36x	0.71x	1.54	0.88	+52.50%	1.54	1.22	+26.09%	BUY
LASACO	9%	14%	1.15	2.15x	0.30x	2.96	1.90	+30.00%	3.21	2.47	+29.79%	BUY
MANSARD	25%	49%	3.29	2.28x	1.10x	7.50	4.66	+36.36%	6.27	7.50	-16.36%	SELL
NEM	25%	43%	2.12	4.34x	1.88x	10.40	5.50	+46.03%	8.04	9.20	-12.65%	SELL
WAPIC	27%	30%	0.45	2.36x	0.71x	1.12	0.63	+57.35%	0.70	1.07	-34.58%	SELL
CORNERST	50%	26%	0.85	3.78x	0.99x	3.30	1.50	+128.57%	2.00	3.20	-37.50%	SELL
CUSTODIAN	29%	36%	7.49	1.68x	0.60x	14.20	8.50	+40.00%	11.58	12.60	-8.09%	HOLD
Other Financial Services												
UCAP	33%	16%	3.16	5.71x	0.94x	40.55	11.05	-21.74%	27.30	18.00	+51.68%	BUY
AFRIPRUD	1984%	15%	0.72	15.00x	2.25x	10.80	5.75	+45.95%	9.54	10.80	-11.65%	SELL
Breweries												
GUINNESS	-19%	-3217%	-31.74	-1.95x	62.83x	71.50	42.05	-6.06%	79.69	62.00	+28.53%	BUY
NB*	-22%	233%	-19.33	-1.41x	-3.29x	42.00	22.60	-24.17%	36.37	27.30	+33.23%	BUY
Packaged Foods												
BUAFOODS	16%	57%	11.55	34.20x	19.50x	394.90	193.40	+104.19%	436.57	394.90	+10.55%	BUY
CADBURY	-19%	-602%	-9.08	-2.35x	14.12x	31.90	15.25	+12.11%	26.37	21.30	+23.82%	BUY
DANGSUGAR	-46%	271%	-23.48	-1.49x	-4.05x	82.65	28.55	-38.51%	36.22	35.05	+3.34%	HOLD
FLOURMILL	1%	11%	6.89	12.62x	1.35x	81.50	30.50	+146.60%	53.54	81.50	-34.31%	SELL
NASCON	11%	32%	4.32	7.50x	2.40x	76.50	28.50	-39.72%	35.20	32.40	+8.65%	HOLD
NESTLE	-32%	230%	-325.00	-2.62x	-6.01x	1,196.00	795.30	-22.73%	1,266.59	850.00	+49.01%	BUY
UACN	9%	25%	5.42	4.06x	1.00x	23.40	10.60	+71.21%	26.55	22.00	+20.68%	BUY
UNILEVER	8%	14%	1.76	15.13x	2.05x	29.60	13.60	+80.07%	28.14	26.65	+5.60%	HOLD
Agricultural												
OKOMUOIL	24%	61%	29.43	11.42x	6.94x	417.70	232.50	+29.27%	376.44	336.10	+12.00%	BUY
PRESCO	40%	85%	61.16	7.36x	6.27x	485.40	204.00	+133.16%	555.52	450.00	+23.45%	BUY
Pharmaceutical												
MAYBAKER	8%	23%	1.31	6.11x	1.42x	8.26	5.08	+52.38%	7.77	8.00	-2.81%	HOLD
FIDSON	5%	16%	1.52	10.16x	1.65x	19.20	13.00	-12.00%	18.35	15.40	+19.13%	BUY
NEIMETH	-109%	-168%	-0.61	-3.45x	5.80x	2.20	1.51	+8.25%	2.06	2.10	-2.00%	HOLD
Construction												
BUACEMENT*	6%	3%	1.25	75.96x	2.65x	185.00	92.00	-2.06%	179.85	95.00	+89.31%	BUY
DANGCEM*	14%	21%	26.83	17.85x	3.77x	763.00	319.90	+49.67%	568.47	478.80	+18.73%	BUY
WAPCO*	12%	15%	4.46	16.58x	2.57x	75.45	31.50	+134.92%	58.43	74.00	-21.04%	SELL
Chemicals												
CAP	11%	38%	4.41	8.51x	3.25x	38.50	21.00	+79.86%	39.49	37.50	+5.30%	HOLD
BERGER	3%	8%	0.47	36.55x	2.87x	23.95	12.35	+33.46%	17.47	17.35	+0.67%	HOLD

	Fundamentals			Trailing		Market Performance				Valuation		
	NM	ROE	EPS	P/E	P/BV	Yr Hi	Yr Lo	Ytd Ret	TP	CP	UPP	RT
Energy												
CONOIL	4%	23%	16.77	17.29x	3.99x	290.00	83.90	+245.65%	126.50	290.00	-56.38%	SELL
ETERNA	-2%	354%	-3.61	-6.29x	-22.26x	35.00	11.15	+63.90%	16.48	22.70	-27.40%	SELL
MRS	2%	12%	19.92	6.63x	0.83x	135.00	105.00	+25.71%	154.88	132.00	+17.33%	BUY
SEPLAT	7%	3%	148.15	38.47x	1.20x	5,738.20	2,310.00	+146.75%	3,948.59	5,700.00	-30.73%	SELL
TOTAL	3%	39%	86.93	7.75x	3.05x	673.90	321.50	+75.04%	427.92	673.90	-36.50%	SELL
TRANSCORP	22%	16%	2.03	21.68x	3.38x	48.60	9.52	+408.08%	15.39	44.00	-	UR
ARADEL	31%	11%	247.07	13.90x	1.49x	820.00	401.10	-33.83%	766.89	465.00	+64.92%	BUY
Telecoms												
MTNN	-21%	111%	-758.29	-0.22x	-0.25x	295.00	169.00	-35.57%	234.86	170.10	+38.07%	BUY
AIRTELAFRI	5%	10%	125.16	17.23x	1.77x	2,200.00	1,973.00	+14.30%	2,161.50	2,156.90	+0.21%	HOLD

NM= Net Margin	Yr Lo= Year Low
ROE=Return on Equity	YtD Ret= Year-to-Date Return
Lev=Leverage	*TP calculated with EV/EBITDA multiple
EPS=Earnings Per Share	TP=Target Price
BVP= Book Value Per Share	CP= Current Price
P/E=Price-to-Earnings	UPP=Upside Potential
P/BV=Price-to-Book Value	RT= Rating
Yr Hi= Year High	UR=Under Review

Data in the Fundamental columns are based on trailing performance.

The following stocks have been removed due to their suspension from the NGX;

- MBENEFIT
- REGALINS
- CILEASING

Stocks you should have in your Portfolio

Ticker	Current Price	Target Price	Upside Potential	10-Day RSI	Rationale
LASACO	2.47	3.21	+29.79%	52.72	LASACO currently trades below our target price of NGN3.21, presenting an upside potential of +29.79%, considering our fundamentals analysis. Also, an RSI of 52.72 indicates an attractive entry point for investors. Hence, we recommend a BUY .
STANBIC	54.00	69.94	+29.53%	51.78	STANBIC is currently trading below our target price of NGN4.65, with an upside potential of +29.53%, considering our fundamentals analysis. Also, with an RSI of 51.78, it indicates an attractive entry point for investors. Hence, we recommend a BUY .
FBNH	26.30	31.97	+21.56%	55.32	At its current price of NGN26.30, FBNH offers an upside potential of +17.11% compared to our target price of NGN31.97. With a relative strength index (RSI) of 55.32, indicating a favourable entry point, we anticipate price upticks in the coming week.

Definition of Terms

RSI = Relative Strength Index

NGX Exchange

Tickers that moved from – **SELL/HOLD** to **BUY/HOLD**

TICKER	TP	CP	UPP	Prev. RT	New RT	Rationale
CUSTODIAN	11.58	12.60	-8.09%	SELL	HOLD	CUSTODIAN is currently trading at NGN12.60, below our target price of NGN11.58, offering an upside potential of -8.09%. Hence, we recommend a HOLD on the ticker.
WEMABANK	9.55	8.65	+10.37%	HOLD	BUY	Investors engaged in profit-taking on WEMABANK last week, creating an attractive opportunity with our target price set at NGN9.55 compared to the current price of NGN8.65, indicating a 10.37% upside potential. Consequently, we rate the ticker a BUY .

Tickers that moved from – **HOLD/BUY** to **SELL/HOLD**

TICKER	TP	CP	UPP	Prev. RT	New RT	Rationale
NEM	8.04	9.20	-12.65%	HOLD	SELL	The ticker is currently trading at NGN8.04 which is above our target price at NGN9.20. The ticker gained 8.24% during the week changing our recommendation to a SELL .
AFRIPUD	9.54	10.80	-11.65%	HOLD	SELL	Increased buying activities on AFRIPUD pushed the price up by 20.00%WoW to NGN26.00. This reduced the upside potential to -11.65%. As a result, we recommend a SELL on AFRIPUD
WAPCO	58.43	74.00	-21.04%	HOLD	SELL	There were heightened buying interests on the ticker last week bringing the current price to NGN74.00. This reduced the upside potential significantly to -21.04%. Thus, we recommend a SELL on this ticker

CORPORATE BENEFIT TRIGGER

NGX Exchange

Events To Look Out For This Week

Payment Dates

There are no upcoming payment dates

Upcoming Closure Dates

There are no upcoming closure dates

CORPORATE BENEFIT TRIGGER							MERISTEM		
Dividends Declared in 2024									
Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date	Payment Date	AGM Date
ABBEYBDS	0.04	Nil	1.43%	2023Final	07-Mar-24	10-May-24	16-May-24	31-May-24	30-May-24
ACCESSCORP	0.45	Nil	7.26%	2024 Interim	20-Sep-24	03-Oct-24	04-Oct-24	17-Oct-24	TBA
ACCESSCORP	1.80	Nil	1.81%	2023Final	27-Mar-24	10-Apr-24	11-Apr-24	19-Apr-24	19-Apr-24
AFRIPRUD	0.45	Nil	4.17%	2023Final	02-Apr-24	15-Mar-24	28-Mar-24	28-Mar-24	28-Mar-24
AIICO	0.05	Nil	4.10%	2023Final	31-May-24	19-Jul-24	22-Jul-24	26-Jul-24	26-Jul-24
AIRTELAFRI	43.08	Nil	2.00%	2024 Interim	01-Nov-24	06-Nov-24	08-Nov-24	13-Nov-24	TBA
ARADEL	8.00	Nil	1.72%	2024 Interim	30-Oct-2024	20-Nov-24	21-Nov-24	27-Nov-24	TBA
BERGER	0.80	Nil	4.61%	2023Final	04-Apr-24	16-Apr-24	17-Apr-24	14-May-24	14-May-24
BETAGLAS	1.40	Nil	2.42%	2023Final	17-May-24	17-Jun-24	18-Jun-24	26-Jun-24	26-Jun-24
BUACEMENT	2.00	Nil	2.11%	2023Final	01-Mar-24	09-Aug-24	16-Aug-24	29-Aug-24	29-Aug-24
BUAFOODS	5.50	Nil	1.39%	2023Final	28-Mar-24	23-Aug-24	26-Aug-24	26-Sep-24	26-Sep-24
CAP	1.55	Nil	4.13%	2023Final	28-Mar-24	31-May-24	03-Jun-24	25-Jun-24	24-Jun-24
CHAMPION	NIL	1 for 7		2023Final	25-Apr-24	10-May-24	27-May-24	TBA	21-May-24
CILEASING	0.05	Nil	1.19%	2023Final	06-Aug-24	09-Aug-24	12-Aug-24	23-Sep-24	23-Sep-24
CUSTODIAN	0.15	Nil	6.35%	2024interim	02-Aug-24	16-Aug-24	19-Aug-24	05-Sep-24	TBA
CUSTODIAN	0.80	Nil	1.19%	2023Final	31-May-24	12-Jun-24	13-Jun-24	21-Jun-24	21-Jun-24
CWG	0.16	Nil	2.48%	2023Final	28-Mar-24	31-May-24	18-Apr-24	29-Apr-24	26-Apr-24
DANGCEM	30.00	Nil	6.27%	2023Final	29-Feb-24	15-Apr-24	16-Apr-24	29-Apr-24	29-Apr-24
FBNH	0.40	Nil	1.52%	2023Final	24-May-24	13-Aug-24	14-Aug-24	23-Aug-24	22-Aug-24
FCMB	0.50	Nil	5.56%	2023Final	02-May-24	13-May-24	17-May-24	24-May-24	24-May-24
FIDELITYBK	0.85	Nil	3.75%	2024interim	04-Oct-24	17-Oct-24	18-Oct-24	25-Oct-24	TBA
FIDELITYBK	0.60	Nil	5.31%	2023Final	22-Apr-24	26-Apr-24	29-Apr-24	16-May-24	16-May-24
FIDSON	0.60	Nil	3.90%	2023Final	03-Apr-24	18-Jun-24	19-Jun-24	05-Jul-24	04-Jul-24
FLOURMILL	1.80	Nil	2.21%	2023Final	14-Jun-24	09-Aug-24	12-Aug-24	05-Sep-24	04-Sep-24
GEREGU	8.00	Nil	0.70%	2023Final	30-Jan-24	27-Feb-24	28-Feb-24	28-Mar-24	28-Mar-24
GTCO	2.70	Nil	5.08%	2023Final	12-Apr-24	26-Apr-24	29-Apr-24	15-May-24	15-May-24
GTCO	1.00	Nil	1.88%	2024 Interim	11-Sep-24	25-Sep-24	26-Sep-24	07-Oct-24	NA
IKEJAHOTEL	0.08	Nil	0.94%	2023Final	25-Apr-24	05-Jul-24	08-Jul-24	06-Jul-24	30-Jul-24
IMG	0.50	Nil	1.32%	2023Final	16-Apr-24	13-Jun-24	14-Jun-24	02-Jul-24	28-Jun-24
INFINITY	0.15	Nil	2.14%	2023Final	17-Apr-24	12-Apr-24	15-Apr-24	13-May-24	09-May-24
JAIZBANK	0.04	Nil	1.67%	2023Final	20-May-24	01-Jul-24	02-Jul-24	TBA	TBA
JBERGER	3.00	Nil	1.74%	2023Final	02-Jun-24	31-May-24	03-Jun-24	21-Jun-24	20-Jun-24
LEARNAFRICA	NIL	1 for 8		Q1:2024	11-Jul-24	06-Sep-24	14-Sep-24	26-Sep-24	26-Sep-24
LINKASSURE	0.05	Nil	5.26%	2023Final	10-Jul-24	12-Jul-24	19-Jul-24	31-Jul-24	31-Jul-24
LIVINGTRUST	0.03	Nil	0.93%	2023Final	03-Apr-24	24-May-24	27-May-24	10-Jun-24	06-Jun-24
MANSARD	0.34	Nil	5.33%	2024Interim	08-Aug-24	15-Jul-24	16-Jul-24	08-Aug-24	08-Aug-24
MANSARD	0.40	Nil	4.53%	2023Final	31-May-24	15-Jul-24	16-Jul-24	29-Jul-24	29-Jul-24
MAYBAKER	0.30	Nil	3.75%	2023Final	08-May-24	21-May-24	24-May-24	06-Jun-24	06-Jun-24
MCNICHOLS	0.02	Nil	1.90%	2023Final	02-Apr-24	28-Jun-24	01-Jul-24	30-Jul-24	25-Jul-24
MECURE	0.15	Nil	1.31%	2023Final	04-Mar-24	17-May-24	24-May-24	03-Jun-24	03-Jun-24
MEYER	0.30	Nil	3.91%	2023Final	28-Mar-24	26-Apr-24	29-Apr-24	27-May-24	24-May-24
MRS	2.36	Nil	1.79%	2023Final	29-Mar-24	28-Jun-24	01-Jul-24	02-Aug-24	01-Aug-24
MULTIVERSE	0.05	Nil	0.85%	2023Final	20-Feb-24	18-Apr-24	19-Apr-24	09-May-24	09-May-24
NAHCO	2.56	Nil	6.71%	2023Final	02-Apr-24	10-May-24	13-May-24	24-May-24	24-May-24
NASCON	Nil	2 for 100	NA	NA	27-Feb-24	03-May-24	08-May-24	NA	TBA
NEM	0.60	Nil	6.52%	2023Final	02-Jun-24	14-Jun-24	21-Jun-24	02-Jul-24	02-Jul-24
NGXGROUP	0.75	Nil	3.00%	2023Final	03-Mar-24	26-Mar-24	27-Mar-24	29-Apr-24	29-Apr-24
OKOMUOIL	8.00	Nil	4.17%	2024interim	29-Jul-24	08-Aug-24	09-Aug-24	16-Aug-24	TBA
OKOMU	2.00	Nil	2.38%	2024 Interim	28-Oct-24	14-Nov-24	15-Nov-24	18-Nov-24	28-Oct-24
OKOMUOIL	14.00	Nil	0.60%	2023Final	03-Apr-24	25-Apr-24	26-Apr-24	23-May-24	23-May-24
PRESCO	24.30	Nil	5.40%	2023Final	04-May-24	14-May-24	17-May-24	30-May-24	29-May-24
PRESTIGE	0.02	Nil	2.67%	2023Final	05-Jul-24	30-Jul-24	02-Aug-24	09-Aug-24	08-Aug-24
REDSTAREX	0.27	Nil	6.12%	Q1:2024	28-Jun-24	20-Aug-24	23-Aug-24	12-Sep-24	12-Sep-24
SEPLAT	45.16	Nil	0.74%	2024interim	30-Jul-24	13-Aug-24	14-Aug-24	28-Aug-24	TBA
SEPLAT	42.01	Nil	0.74%	Q1:2024	29-Apr-24	31-May-24	03-Jun-24	31-May-24	14-Jun-24
SEPLAT	42.01	Nil	0.79%	2023Final	29-Feb-24	26-Apr-24	29-Apr-24	29-May-24	16-May-24
SEPLAT	60.00	Nil	1.05%	2024 interim	29-Oct-24	12-Nov-24	13-Nov-24	13-Nov-24	TBA
SKYAVN	0.30	Nil	1.15%	2023Final	31-Mar-24	TBA	27-May-24	13-Jun-24	13-Jun-24
SOVRENINS	0.03	Nil	3.57%	2023Final	23-May-24	10-Sep-24	11-Sep-24	26-Sep-24	26-Sep-24
STANBIC	2.20	Nil		2023Final	04-Apr-24	19-Apr-24	22-Apr-24	17-May-24	16-May-24
STANBIC	2.00	NIL	3.70%	2024interim	3-Sep-24	18-Sep-24	25-Sep-24	30-Sep-24	TBA
SUNUASSUR	0.05	Nil	0.99%	2023Final	04-Jul-24	12-Jul-24	19-Jul-24	19-Jul-24	15-Aug-24
TOTAL	25.00	Nil	3.71%	2023Final	04-Apr-24	23-Apr-24	24-Apr-24	17-Jun-24	14-Jun-24

Dividends Declared in 2024

Company	Dividend Declared	Bonus	Dividend Yield	Interim/Final	Declaration Date	Qualification Date	Closure Date	Payment Date	AGM Date
TRANSCOHOT	0.10	Nil	0.19%	2024interim	25-Jul-24	07-Aug-24	15-Aug-24	15-Aug-24	TBA
TRANSCOHOT	0.20	Nil	0.09%	2023Final	03-Apr-24	15-Apr-24	19-Apr-24	30-Apr-24	29-Apr-24
TRANSCORP	0.10	Nil	0.23%	2024interim	25-Jul-24	07-Aug-24	08-Aug-24	19-Aug-24	TBA
TRANSCORP	0.10	Nil	0.23%	2023Final	01-Apr-24	24-Apr-24	25-Apr-24	28-May-24	27-May-24
TRANSEXPR	0.02	Nil	1.63%	2023Final	28-May-24	25-Jun-24	28-Jun-24	05-Jul-24	04-Jul-24
TRANSPOWER	1.50	Nil	0.87%	2024Interim	24-Jul-24	06-Aug-24	13-Aug-24	16-Aug-24	TBA
TRANSPOWER	3.13	Nil	0.42%	2023Final	29-Mar-24	19-Apr-24	22-Apr-24	22-May-24	20-May-24
UACN	0.22	Nil	1.00%	2023Final	27-Mar-24	06-Jun-24	07-Jun-24	21-Jun-24	20-Jun-24
UBA	2.00	Nil	6.77%	2024Interim	30-Sep-24	14-Oct-24	15-Oct-24	22-Oct-24	
UBA	2.30	Nil	5.89%	2023Final	15-Apr-24	10-May-24	13-May-24	24-May-24	24-May-24
UCAP	0.90	2 for 1	8.18%	2024Interim	17-Jul-24	31-Jul-24	01-Aug-24	09-Aug-24	NA
UCAP	1.80	Nil	5.00%	2023Final	03-Apr-24	26-Apr-24	10-Apr-24	23-Apr-24	23-Apr-24
UNILEVER	0.75	Nil	2.81%	2023Final	28-Dec-23	12-Feb-24	29-Apr-24	10-May-24	09-May-24
VITAFOAM	1.56	Nil	7.03%	2023Final	28-Dec-23	12-Feb-24	13-Feb-24	07-Mar-24	07-Mar-24
WAPCO	1.90	Nil	2.57%	2023Final	29-Feb-24	28-Mar-24	05-Apr-24	26-Apr-24	26-Apr-24
WEMABANK	0.50	Nil	5.78%	2023Final	05-Apr-24	TBA	10-May-24	28-May-24	28-May-24
ZENITHBANK	3.50	Nil	7.96%	2023Final	08-Apr-24	25-Apr-24	26-Apr-24	08-May-24	08-May-24
ZENITHBANK	1.00	Nil	2.28%	2024Interim	30-Aug-24	13-Sep-24	16-Sep-24	30-Sep-24	NA

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